

Date: 16th January 2025

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: METROBRAND

Subject: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are enclosing herewith the Press Release titled “**Metro Brands Limited Reports Steady Performance in Q3 FY 2024-25.**”

The same are also available on the website of the Company at www.metrobrands.com.

We request you to take the above information on record.

For and on behalf of Metro Brands Limited,

Deepa Sood
(Senior VP- Legal, Company Secretary & Compliance Officer)
Membership No: 16019
Encl: As above

Metro Brands Limited Reports Steady Performance in Q3 FY 2024-25

EBITDA margin of 32.6% in Q3 FY 2024-25

Mumbai, 16th January 2025: Metro Brands Limited, one of India's leading footwear specialty retailers, today announced its Standalone and Consolidated Financial Results for the quarter ended December 31, 2024.

The third quarter of FY 2025 demonstrated steady growth, supported by the festive and wedding season. Metro Brands recorded a Standalone revenue of ₹688 crore, marking a year-on-year growth of 10% in sales. The Company delivered a 32.6% Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) margin and a 13.7% PAT margin. PAT includes a one-time tax charge of ₹25 crores arising from the reconciliation & reassessment of tax balances in the books, primarily of the Fila business, with balance as per return of income pertaining to earlier years.

During this quarter, the Company expanded its retail footprint with the launch of its first Foot Locker store and the first kiosk for New Era, catering to a diverse and growing customer base. Furthermore, the onboarding of celebrities Triptii Dimri and Vijay Varma for Metro Shoes, along with Shanaya Kapoor and Vedang Raina for Mochi, has contributed to the quarter's overall growth and enhanced brand visibility. Additionally, Metro Brands completed the liquidation of old FILA inventory, and the second drop of India-manufactured merchandise is expected by mid-February 2025.

During the nine months ending December 31, 2024, the company opened 61 new stores, offset by 4 closures during the same period. Consequently, the net new store openings for the current year will fall below the guidance of 100 stores. However, the Company is committed to achieving overall target of 225 store openings by FY26.

Commenting on the results, Mr. Nissan Joseph, CEO of Metro Brands Limited, said: *"The third quarter of FY 2025 reflects steady progress for Metro Brands as we build on the momentum of the festive season. I am pleased with the growth of 13% EBITDA and an 18% in PBT growth reflecting our continued focus on operational rigour. The launch of the Foot Locker store and New Era kiosk, combined with our strategic partnerships with celebrities, has enhanced our brand visibility and customer engagement. We remain optimistic about our initiatives and are committed to delivering continued value for our customers and stakeholders as we move into the final quarter of the year."*

Metro Brands remains focused on expanding its footprint, leveraging digital opportunities, and enhancing customer experiences as it gears up for a modest finish to FY 2025.

About Metro Brands Limited (BSE: 543426; NSE: METROBRAND)

www.metrobrands.com

Metro Brands is one of the largest Indian footwear specialty retailers and is amongst the aspirational Indian brands in the footwear category. The Company opened its first store under the Metro brand in Mumbai in 1955 and have since evolved into a one-stop shop for all footwear needs, by retailing a wide range of branded products for the entire family including men, women, unisex and kids, and for every occasion including casual and formal events. In addition to men's, women's, and kid's footwear, it also has a wide range of handbags, belts, wallets, etc. Metro Brands retails footwear under its own brands of Metro, Mochi, Walkway, Da Vinci and J. Fontini, as well as certain third-party brands such as Crocs, Fitflop, Fila, Skechers, Clarks, Puma and Adidas which complement its in-house brands. The Metro footwear range is specially curated based on the regional sensitivity to cater to the needs of different regions. As of December 31, 2024, the Company operated 895 Stores across 203 cities spread across 31 states and union territories in India.