TAMILNADU TELECOMMUNICATIONS LIMITED
(A Joint venture of TCIL, a Govt. of India Enterprise & TIDCO, a Govt. of Tamilnadu Enterprises)
OPTICAL FIBRE CABLE DIVISION
IS/ISO 9001 : 2000 Raad voor Accreditatie
Works : E18B-24, CMDA Industrial Complex, Maraimalai Nagar - 603 209. Phone : (044) 27453881, 27452406, 27451095, Telefax : +91-44-27454768

**TTL/NSE/BSE/2023-24** **Dt.13.08.2024**

| | |
|---|---|
| To<br>The Manager,<br>M/s.National Stock Exchange Of India Limited,<br>"Exchange Plaza", Bandra Kurla Complex,<br>Bandara (East), MUMBAI – 400 051<br><br>Scrip Code: TNTELE | To<br>The Manager,<br>Bombay Stock Exchange Limited,<br>Floor No. 25, PJ Towers,<br>Dalal Street, MUMBAI – 400 001<br><br>Scrip Code:523419 |

Dear Sir/Madam,

SUB: **Un-audited Financial Results of M/s.Tamilnadu Telecommunications Limited for the first quarter ended on 30.06.2024**

With reference to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting held on 13.08.2024 (Tuesday) at 11.30 a.m, the Board of Directors of M/s. Tamilnadu Telecommunications Limited has approved the un-audited results of the Company for the quarter ended 30.06.2024. Please find enclosed herewith the following for your information and records:

1) Duly authenticated Statement of the the Unaudited Fianancial results of the Company for the first quarter ended on 30.06.2024 along with other relevant periods, as per the SEBI prescribed format.

Kindly take above information on record.

Thanking You,
Yours Faithfully,

J. Ramesh Kannan

J Ramesh Kannan
Managing Director
DIN 09292181
Encl. as above

**V. Narayanan & CO**

**Chartered Accountants**

| *Partners* | | *Headquarters:* |
|---|---|---|
| V Narayanan | S U Sridharan | No 23 Sir CV Raman Road |
| N AnushShanker | N Venkateswaran | Alwarpet, Chennai 600 018 |
| N Ramachandran | V Balaji | Email: crm@vncindia.com |
| ParvathiAnushShanker | Nakul A Shanker | Telephone: 044-24995550 ( |
| RoopaRamachandran | N AVaidyanathan | lines) |
| | | Fax: 91-44-24989708 |


## LIMITED REVIEW REPORT FOR THE PERIOD ENDING 30th JUNE 2024

To
**The Board of Directors,**
**Tamilnadu Telecommunications Limited.,**
**Chennai.**

1. We have reviewed the accompanying statement of the unaudited financial results of **Tamilnadu Telecommunications Limited**, (the "Company") for the quarter and three months ended 30th June 2024 (the "statement") prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/180/2019 dated July 19, 2019.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly we do not express an audit opinion.



V. NARAYANAN & CO
#23
CV Raman Road
Alwarpet,
Chennai-18
CHARTERED ACCOUNTANTS

4. **Basis for Adverse Conclusion:**

a. The Company's financial statements have been prepared using the going concern assumption of accounting. However, the Company's accumulated losses of Rs.2,23,08,893 hundreds had eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a Going Concern. The Company has not operated its factory since 2017 and *NO* sales effected for more than two years. It is also pertinent to note that power connections in the factory are disabled. Further, as represented by the company, the machineries would involve major overhauling cost to resume operations and the company is also unable to obtain support for supply of major raw material required for manufacture from its supplier. Also, the company has not bagged any new orders to substantiate the going concern assumption.

As per Standard on Auditing (SA) 570, "If the financial statements have been prepared using the going concern basis of accounting but, in the auditor's judgement, management's use of the going concern basis of accounting in the financial statements is inappropriate, the requirement in paragraph 21 for the auditor to express an adverse opinion applies regardless of whether or not the financial statements include disclosure of the inappropriateness of management's use of the going concern basis of accounting.

Hence, considering the cumulative effect of the factors detailed in the above paragraph in the revival of the company, we conclude that the Going Concern assumption of the management in preparation of financial statements is inappropriate.

b. The Company has not recognized the following financial liability/asset at fair value in terms of Ind AS 109 and Impact of the same on the statement of unaudited financial results is not ascertainable:
   i. Amounts due to M/s. Fujikura Limited amounting to Rs.2,07,789 hundreds
   ii. Trade Receivables (considered good) amounting to Rs.4,67,199 hundreds
   iii. Unsecured Trade payables amounting to Rs.3,61,508 hundreds

5. **Adverse Conclusion:**

Based on our review conducted as stated in Para 3 hereinabove, because of the significant matters discussed in para 4 hereinabove, we believe that the accompanying statement of unaudited financial results read with notes thereon is not prepared in all material aspects, in conformity with the Indian Accounting Standards specified under Section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India and the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with



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SEBI Circular No.CIR/CFD/CMD/180/2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter:**

a) We draw attention to Note No.8 of the notes to Statement of unaudited financial results and Statement of assets and liabilities which states the reason for non-recognition of amounts due to the holding Company viz., Telecommunications Consultants India Limited amounting to Rs. 1,60,73,408 hundreds at Fair Value in accordance with Ind AS 109, Our conclusion is not modified in respect of this matter.

b) Attention is invited to Note No.9 of the notes to statement of unaudited financial results and statement of assets and liabilities, which states that the balances carried in the Trade receivables, Trade payables, Advances and Deposits payable / recoverable are subject to confirmation from all parties (other than Telecommunications Consultants India Limited). The impact if any, on financial results is not ascertainable and our conclusion is not modified in this respect.

c) The company has not carried out actuarial valuation as of 30th June 2024, relating to Gratuity and Leave encashment benefits in terms of Ind AS 19 impacting total comprehensive income attributable to equity shareholders. Our conclusion is not modified in respect of this matter.

**For V.NARAYANAN & Co.,**
Chartered Accountants
Firm Reg. No: 002398S

**S.U.Sridharan**
Partner
ICAI Membership No: 019613

V. NARAYANAN & CO. # 23 CV Raman Road, Alwarpet, Chennai-18 CHARTERED ACCOUNTANTS

**Place:** Chennai
**Date :** 13-08-2024
**UDIN:** 24019613BKHILQ8290

**TAMILNADU TELECOMMUNICATIONS LIMITED**

**(A Joint Venture of TCIL, Govt.of India Enterprise & TIDCO, Govt.of Tamilnadu Enterprise)**

**Regd.Office: No.16, 1st Floor, Aziz Mulk 3rd Street,Thousand Lights, Chennai - 600 006**

**CIN : L32201TN1988PLC015705, TEL : 044 28292653, email : ttlcosec@gmail.com, website : www.ttlofc.in**

**(Indian Rupees in Hundreds)**

| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE 2024 | | | | |
|---|---|---|---|---|
| **Particulars** | **For the Quarter Ended** | | | **For the Year Ended** |
| | **30-Jun-24** | **30-Jun-23** | **31-Mar-24** | **31-Mar-24** |
| **(Refer Notes Below)** | **Reviewed** | **Reviewed** | **Audited** | **Audited** |
| | | | | |
| (I) Revenue from Operations | | | | |
| (II) Other Income | 556 | 880 | 924 | 2,500 |
| **(III) Total income (i+ii)** | **556** | **880** | **924** | **2,500** |
| | | | | |
| **(IV). Expenses** | | | | |
| (a) Cost of Materials consumed | - | - | - | - |
| (b) Excise Duty | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock- in-trade | - | - | - | - |
| (d) Employee benefits expense | 39,589 | 26,877 | 71,908 | 1,54,814 |
| (e) Finance Cost | 2,68,122 | 2,63,934 | 2,68,824 | 10,68,670 |
| (f)Depreciation and amortisation expense | 6,500 | 6,517 | 6,359 | 25,790 |
| (g)Other expenses | 10,145 | 13,795 | 1,76,179 | 2,15,106 |
| | | | | |
| **Total Expenses(IV)** | **3,24,356** | **3,11,123** | **5,23,270** | **14,64,380** |
| | | | | |
| **(V). Profit / (Loss) before exceptional items and Tax ((III-IV)** | **(3,23,800)** | **(3,10,243)** | **(5,22,346)** | **(14,61,880)** |
| (VI). Exceptional Items | - | - | - | - |
| **(VII) Profit / (Loss) before tax (V-VI)** | **(3,23,800)** | **(3,10,243)** | **(5,22,346)** | **(14,61,880)** |
| (VIII). Tax expense | | | | |
| Current Tax | - | - | - | - |
| Deferred Tax | - | - | - | - |
| **(IX) Net Profit / (Loss) for the period from Continuing Operation after tax (VII-VIII)** | **(3,23,800)** | **(3,10,243)** | **(5,22,346)** | **(14,61,880)** |
| **(X) Profit / (Loss) from discontinued operations before tax** | - | - | - | - |
| **(XI) Tax Expense of discontinued operations** | - | - | - | - |
| **(XII) Profit / (Loss)from discontinued operations after tax (X-XI)** | - | - | - | - |
| **(XIII). Profit / (Loss) for the period** | **(3,23,800)** | **(3,10,243)** | **(5,22,346)** | **(14,61,880)** |
| (XIV). Other Comprehensive Income | - | - | 1,968 | 1,968 |
| **(XV) Total Comprehensive Income for the period [** (XIII-XIV)**Comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive Income for the period]** | **(3,23,800)** | **(3,10,243)** | **(5,20,378)** | **(14,59,912)** |
| **(XVI)**. Paid-up equity share capital (Face Value of Rs 10.Each) | 45,67,620 | 45,67,620 | 45,67,620 | 45,67,620 |
| (XVII)Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | (2,12,47,826) | (1,97,74,357) | (2,09,24,027) | (2,09,24,027) |
| **(XVIII) Earnings Per Equity Share ( for Continuing Operation) (of Rs 10/- each) (not annualised):** | | | | |
| (a) Basic | (0.71) | (0.68) | (1.14) | (3.20) |
| (b) Diluted | (0.71) | (0.68) | (1.14) | (3.20) |
| | | | | |

J. Ramachandran

Notes to Published Results: **Amounts in hundreds**

1) The above Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th August 2024. The statutory auditors have reviewed the financial results for the Quarter and three months ended June 2024 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 and the related report does not have any impact on the above reviewed Financial Results and notes thereon.

2) The Financial statement as on 30.06.2024 are prepared in compliance with the Indian Accounting Standard (Ind As ).

3) The accumulated losses of the Company, Rs.2,23,08,893/- as of 30th June 2024 had exceeded the net worth of the Company. The net worth of the Company as of 30th June 2024 is negative at Rs.1,66,80,206/-.

4) The accumulated losses of the company had exceeded its net worth again during 2011-12. The Erstwhile BIFR has already approved a Sanctioned Scheme for the Company during 2010-11 and the Company is under re-habilitation period and is being monitored by it through the Monitoring Agency. Lack of executable orders and dull phase of Optical Fiber Cable (OFC) market from 2010-11 onwards is the main reason for such performance since then. The requirement of OFC in the country is huge; however, the delay is due to various procedural issues in execution of big projects by Govt. clients. As such the company is hopeful of improving its order book position. Considering this and anticipating financial support from its Holding Company TCIL, Govt of India's Department of Telecommunications etc, the accounts have been prepared on “Going Concern basis” for the present.

5) Same accounting policies as that of last financial year are followed in the current year.

6) Deferred tax: During the year the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the company making taxable income in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the company making taxable income in the future .

7) During the year the Company has not accounted / taken the credit / charge for the deferred tax assets / liabilities. The excess of timing difference over the deferred tax liability has been ignored for want of reasonable certainty of the Company making taxable income in the near future. Similarly, for the same reason, certain other provisions made in the earlier years have been ignored for creation of deferred tax asset. The accumulated losses and carried forward depreciation under the tax laws have been ignored for creating the deferred tax asset considering that there is no reasonable certainty of the Company making taxable income in the future.

8) In view of the commitment by the company to pay Telecommunications Consultants India Limited (the holding company) on demand basis, the company has taken a conservative approach to reflect the amount due of Rs.1,60,73,408/- at book value and not at fair value. Further since the aforesaid financial liabilities are current in nature there would only be an immaterial finance cost/income involved, on account of restatement of the balances to fair value.

9) The balances of debtors, creditors, advances and deposits payables/recoverables (other than Telecommunications Consultants India Limited (TCIL) as on 30th june 2024 are subject to confirmation.

10) No provision is made for one long pending debtor amounting to Rs. 3,39,505/- in view of the arbitration proceeding completed against the Purchaser for which Award is received in favour of the Company but has been challenged by the Purchaser in the Court. The Court has remitted back to the Arbitrator for issuing speaking orders which has also been awarded in favour of the Company. The Purchaser has again appealed in the Court.

11) No provision is made for Rs. 13,397/- due from RailTel which was under Arbitration. In the Arbitration case was appealed against the award in Delhi High Court which was disposed by Delhi High Court on 27.10.2021.

12) Depreciation has been provided as per the requirement of Part C of Schedule II to the Companies Act, 2013.

13) On 16.08.2021, theft took place in the Electrical Substation of the company’s factory located at Maraimalai nagar, Chengalpattu District. Bus bars and accessories were stolen from two transformers, HT & LT panels and the electrical substation unit is in a damaged condition. A complaint has been filed in the local police station against which an FIR copy is also received. The company has also submitted for insurance claim with the Insurance company and it is in process. The valuation for the insurance claim was done by a professional Valuer, who has given an estimated valuation of Rs.48,970/- for the assets that were stolen. The same has been claimed for insurance, however there is no confirmation in this regard from the New India Assurance Company till date.

**14) Contingent Liabilities**

a) Commercial Tax Department had demanded a sum of Rs.1,86,088/- as Additional Sales Tax in respect of Financial Year 2000-2001 and 2001-2002 (up to November 2001). The company has obtained a Stay from Madras High Court against the collection of above demand by depositing a sum of Rs. 75,000 with Commercial Tax Department as directed by the High Court while granting the stay. As the demand is disputed, the same is not provided for in the accounts. The case came up for hearing during November, 2011and directions were issued to post the case along with the writ appeal before the Bench in another similar case where the judgment is in favour of the assessee. The writ petitions were heard by High Court, Madras, on 02-09-2015 and on 09-09-2015. On hearing the argument single Judge of High court Madras reserved the judgement. Orders are still not given by the Court.

b) The Sales Tax department has demanded a sum of Rs. 22,950/- during the financial year 2006-07 for non-submission of "C" Forms from BSNL / MTNL pertaining to AY 2001-02, 2002-03 and 2003-04. The Government has exempted "C" forms in respect of inter-state sales to BSNL / MTNL. The company has represented to the Department and also referred the matter to BSNL / MTNL. Next hearing date is not yet fixed.

c) The Customs Authority has demanded an amount of Rs. 102,067/- towards difference in classification of Optical Fibre during the year 2006-07. However, the order of the Commissioner of Customs has come in favour of the Company during the year 2009-10 dropping the proceedings. Department has gone for appeal against the order. The company has filed the Counter. The Tribunal vide its Final Order dated 19/12/2017 remanded the matter back to the Commissioner for fresh decision after the outcome of the case pending in Supreme Court on the issue of jurisdiction of DRI to issue the notice. As such, the issue has to be argued and decided afresh.

d) There is a demand from IT department for Rs.29,052 towards short deduction of TDS against interest payable to TCIL. We have represented the case with IT Department. There is a IT demand for the AY 2009-2010, of Rs.2,978.

e) Total penalty amounting to Rs. 47,766/- is levied by the BSE and NSE stock exchanges pursuant to non-compliance with SEBI(Listing Obligations & Disclosure Requirements) during the year 2018-19 and Rs.38,373/- during the year 2019-20. The Company has made written representation to the Stock exchanges for waiver of this penalties.

15) Previous period's amounts are regrouped and rearranged to conform to the current period's classification.

16) The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and adverse conclusion has been given in their limited review report on the financial results for the quarter and three months ended June 30, 2024 in respect of the following matters:

a) The Company's financial statements have been prepared using the going concern assumption of accounting. However, the Company's accumulated losses of Rs.2,23,08,893/- has eroded the Net Worth of the Company, indicating the existence of material uncertainty that may cast a doubt about the Company's ability to continue as a Going Concern. The Company has not operated its factory since August 2017 and NO sales effected for more than two years. It is also pertinent to note that power connections in the factory are disabled due to theft. Further, as represented by the company, power has been restored on 12th April 2024 and the operation is expected to start within 9 months considering the LoA issued against the RFP floated by the company for monetization of factory.

As per Standard on Auditing (SA) 570, “If the financial statements have been prepared using the going concern basis of accounting but, in the auditor’s judgment, management’s use of the going concern basis of accounting in the financial statements is inappropriate, the requirement in paragraph 21 for the auditor to express an adverse opinion applies regardless of whether or not the financial statements include disclosure of the inappropriateness of management’s use of the going concern basis of accounting.”
Hence, considering the cumulative effect of the factors detailed in the above paragraph in the revival of the company, the auditors have concluded that the Going Concern assumption of the management in preparation of financial statements is inappropriate.

b) The Company has not recognized the following financial liability/asset at fair value in terms of Ind AS 109 and impact of the same on the financial Statements is not ascertainable.

i. Amount due to Fujikura Ltd amounting to Rs.2,07,989/- and
ii.Trade receivables (considered good) amounting to Rs.4,67,199/-
iii. Unsecured Trade Payables amounting to Rs.3,61,508/-

17) The Auditors have drawn attention to the following matters in their limited review report for the year ended 30th June 2024.
a) Note No. 8 of the notes to Statement of Unaudited financial results and Statement of assets and liabilities which states the reason for non-recognition of amounts due to the holding Company viz., Telecommunications Consultants India Limited amounting to Rs.1,60,73,408/- at Fair Value in accordance with IndAS 109.

b) The balances carried in the debtors, creditors, advances & deposits payable / recoverable are subject to confirmation from all parties (other than Telecommunications Consultants India Limited).

c) The company has not carried out actuarial valuation as of 30th June 2024, relating to Gratuity and leave encashment benefits in terms of Ind AS 19. Expense relating to gratuity has been created based on the expenditure charged to P&L in the audited financial statments for the year ended 30.06.2024, on pro rata basis for the period.

d) The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence the disclosure relating to amounts unpaid as at the quarter end together with interest paid / payable under this Act could not be ascertained.

18) Revival of TTL

(a) Request for Proposal (RFP) No. TTL/RFP/22-23/CHENNAI/02 dated 15.03.2023 was published on 16.03.2023 in the websites of TCIL (www.tcil.net.in) and TTL (www.ttlofc.in) for grant of lease of manufacturing facilities and premises of TTL Factory at Maraimalai nagar, near Chennai, Tamilnadu. It was also advertised in the leading newspapers All India English edition and Chennai Tamil edition. Single quote was received for Grant of Lease of the Manufacturing Facilities and Premises of TTL located in Maraimalai Nagar, near Chennai, Tamilnadu, on lease cum revenue sharing model basis. The bid has been accepted. With the approval from competent authority LoA has been issued to the party on 24.05.2023. Electricity connection has been restored on 12.04.2024. Lease cum Revenue is expected to commence during the Financial year 2024-25 for 9 years and 11 months.

(b) Diversification of business is being explored to sustain in the competitive cable industry.

(c ) Preferential orders from State PSU and Central PSUs for supplying Optical Fiber Cable are being pursued through promotors.

(d) Business partners are being explored / contacted for fresh investment in the company for revival of the factory and in the new areas of business.

J. Ramesh Kannan

Place : New Delhi
Date : 13th August 2024

(J.Ramesh Kannan)
Managing Director & CFO
DIN No. 09292181

**TAMILNADU TELECOMMUNICATIONS LIMITED**
No.16,I st Floor, Aziz Mulk, 3rd Street, Thousand Lights, Chennai 600 006
CIN:L32201TN1988PLC015705, Tel: 044 28292653, Email:ttlcosec@gmail.com, Website: www.ttlofc.in

## STATEMENT OF CASH FLOW

(Indian Rupees in Hundreds)

| Description | For theperiod ended 30th June 2024 | For the year ended 31st March 2024 audited |
|---|---|---|
| **Cash Flow from Operating Activities:** | | |
| **Net Profit / (Loss) before tax** | (3,23,800) | (14,61,880) |
| Adjustments for | | |
| **Add:** | | |
| - Depreciation | 6,500 | 25,790 |
| - Interest & Finance Charges | 2,68,122 | 10,68,670 |
| - Provision for Gratuity & Leave Encashment as per Actuarial Report | 22,989 | 93,922 |
| - Provision for slow moving stock | - | 18,139 |
| - Provision for Bad and doubtful debts | - | - |
| - Exchange Rate Fluctuations - Loss / (Gain) | (4) | 2,065 |
| | **(26,193)** | **(2,53,295)** |
| **Less:** | | |
| - Interest/Dividend Received | 202 | 2,475 |
| **Operating Profit before Working Capital changes** | **(26,395)** | **(2,55,769)** |
| **Changes in assets and liabilities:** | | |
| - Trade Receivables | (0) | 1,42,341 |
| - Other financial assets and current assets | (11,717) | (53,406) |
| - Other Non - current assets | 0 | (6,070) |
| - Trade Payables | 1,051 | 17,495 |
| - Other financial liabilities, other liabilities, borrowings and provisions | 1,225 | 78,484 |
| **Cash generated from Operations** | **(35,836)** | **(76,925)** |
| Income Tax | 4 | 232 |
| **Cash Flow after tax before exceptional items** | **(35,840)** | **(77,157)** |
| Exchange Rate Fluctuations - (Loss) / Gain | 4 | (2,065) |
| **Net Cash used in Operating Activities- A** | **(35,837)** | **(79,221)** |
| **Cash Flow from Investing Activities:** | | |
| Capital Work in Progress | (1,658) | (22,422) |
| Sale of Fixed assets | | - |
| Proceeds from Margin Money Deposit | - | 41,957 |
| Investment in Fixed deposits | - | (10,000) |
| Interest/Dividend Received | 202 | 2,475 |
| **Net Cash from Investment Activities -B** | **(1,456)** | **12,010** |
| **Cash Flow from Financing Activities:** | | |
| Borrowings during the year | 19,549 | 73,285 |
| **Net Cash from Financing Activities-C** | **19,549** | **73,285** |
| **Net (decrease)/Increase in Cash Equivalents (A+B+C)** | **(17,743)** | **6,074** |
| Cash & Cash Equivalents at the beginning of the Year | 33,150 | 27,076 |
| **Cash & Cash Equivalents at the end of the year** | **15,407** | **33,150** |

Notes:
1. Cash and cash equivalents represents cash in hand and cash with scheduled banks.
2. Figures for the previous year have been re-grouped wherever necessary.

J. Ramesh Kannan

(J.Ramesh Kannan)
Managing Director & CFO
DIN No. 09292181

Place : CHENNAI
Date : 13.08.2024