

SEC-1/187(2)/2024/ 1845

Dated: August 22, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१ स्क्रिप कोड—RECLTD	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१ स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051.</u>	Corporate Relationship Department BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai – 400 001.</u>

**Sub: Declaration of voting results of 55<sup>th</sup> Annual General Meeting (“AGM”) of REC Limited held on August 20, 2024 through Video Conferencing/Other Audio Visual Means.**

महोदय / महोदया,

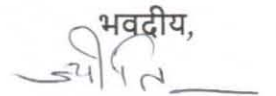
Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to the members entitled to cast their vote on the business to be transacted at the 55<sup>th</sup> AGM. Further, the cut-off date for determining the eligibility of shareholders to vote was Tuesday, August 13, 2024 and the remote e-voting facility was open from Saturday, August 17, 2024 (0900 hours) and ended on Monday, August 19, 2024 (1700 hours).

The AGM started at 11:00 A.M. and concluded at 12:47 PM. Further, the e-voting portal was kept open for a further period of 15 minutes after conclusion of the AGM i.e. till 01:02 PM to enable those shareholders, who had not cast their vote through *remote* e-voting prior to the AGM and were otherwise not barred from doing so, to cast their vote on the resolutions as mentioned in the Notice of 55<sup>th</sup> AGM.

Further, Shri Sachin Agarwal of M/s. Agarwal S. & Associates, Company Secretaries, who was appointed as the Scrutinizer for the AGM, submitted his Report dated August 21, 2024. The consolidated voting results in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report dated August 21, 2024 are enclosed herewith at **Annexure-I & II**, respectively. Based on the Report of the Scrutinizer, it is hereby informed that all the resolutions as set out in the Notice of 55<sup>th</sup> AGM, have been duly approved & passed by the shareholders with requisite majority.

यह आपकी जानकारी के लिए है। This is for your information.

धन्यवाद,

भवदीय,  


(जे. एस. अमिताभ)  
कार्यकारी निदेशक और कंपनी सचिव

संलग्न : ऊपरोक्त अनुसार

**General information about company**

Annexure-I

Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOT LISTED
ISIN	INE020B01018
Name of the company	REC Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-08-2024
Start time of the meeting	11:00 AM
End time of the meeting	12:47 PM

**Scrutinizer Details**

Name of the Scrutinizer	CS Sachin Agarwal
Firms Name	Agarwal S. & Associates
Qualification	CS
Membership Number	F5774
Date of Board Meeting in which appointed	29-06-2024
Date of Issuance of Report to the company	21-08-2024

### Voting results

Record date	13-08-2024
Total number of shareholders on record date	1075488
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	219
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors, Auditors and the comments of the Comptroller & Auditor General of India thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1385993662	1385993662	100	1385993662	0	100
Public- Institutions	E-Voting	937058001	743570603	79.3516	743003114	567489	99.9237	0.0763
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		937058001	743570603	79.3516	743003114	567489	99.9237
Public- Non Institutions	E-Voting	310172337	1210062	0.3901	1204399	5663	99.532	0.468
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		310172337	1210062	0.3901	1204399	5663	99.532
Total		2633224000	2130774327	80.9188	2130201175	573152	99.9731	0.0269
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To take note of the payment of 1st, 2nd and 3rd interim dividends and declare final dividend on equity shares of the Company for the financial year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1385993662	1385993662	100	1385993662	0	100
Public- Institutions	E-Voting	937058001	746471698	79.6612	746471698	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		937058001	746471698	79.6612	746471698	0	100
Public- Non Institutions	E-Voting	310172337	1207939	0.3894	1202332	5607	99.5358	0.4642
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		310172337	1207939	0.3894	1202332	5607	99.5358
Total		2633224000	2133673299	81.0289	2133667692	5607	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Manoj Sharma (DIN: 06822395), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	937058001	746418865	79.6556	353395773	393023092	47.3455	52.6545
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	937058001	746418865	79.6556	353395773	393023092	47.3455	52.6545
Public- Non Institutions	E-Voting	310172337	1199651	0.3868	995446	204205	82.978	17.022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	310172337	1199651	0.3868	995446	204205	82.978	17.022
Total		2633224000	2133612178	81.0266	1740384881	393227297	81.5699	18.4301
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix the remuneration of Statutory Auditors for the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1385993662	1385993662	100	1385993662	0	100
Public-Institutions	E-Voting	937058001	746418865	79.6556	701721650	44697215	94.0118	5.9882
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		937058001	746418865	79.6556	701721650	44697215	94.0118
Public- Non Institutions	E-Voting	310172337	1202594	0.3877	1192787	9807	99.1845	0.8155
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		310172337	1202594	0.3877	1192787	9807	99.1845
Total		2633224000	2133615121	81.0267	2088908099	44707022	97.9046	2.0954
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Harsh Baweja (DIN: 09769272) as Director (Finance).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public-Institutions	E-Voting	937058001	746418865	79.6556	452197041	294221824	60.5822	39.4178
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	937058001	746418865	79.6556	452197041	294221824	60.5822	39.4178
Public- Non Institutions	E-Voting	310172337	1201598	0.3874	1011917	189681	84.2143	15.7857
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	310172337	1201598	0.3874	1011917	189681	84.2143	15.7857
Total		2633224000	2133614125	81.0267	1839202620	294411505	86.2013	13.7987
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase the overall Borrowing Limit of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1385993662	1385993662	100	1385993662	0	100
Public-Institutions	E-Voting	937058001	746039657	79.6151	728273946	17765711	97.6187	2.3813
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		937058001	746039657	79.6151	728273946	17765711	97.6187
Public- Non Institutions	E-Voting	310172337	1202692	0.3877	1187044	15648	98.6989	1.3011
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		310172337	1202692	0.3877	1187044	15648	98.6989
Total		2633224000	2133236011	81.0123	2115454652	17781359	99.1665	0.8335
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To create mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1385993662	1385993662	100	1385993662	0	100	0
Public- Institutions	E-Voting	937058001	746039657	79.6151	728273946	17765711	97.6187	2.3813
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	937058001	746039657	79.6151	728273946	17765711	97.6187	2.3813
Public- Non Institutions	E-Voting	310172337	1202627	0.3877	1183744	18883	98.4299	1.5701
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	310172337	1202627	0.3877	1183744	18883	98.4299	1.5701
Total		2633224000	2133235946	81.0123	2115451352	17784594	99.1663	0.8337
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for private placement of securities.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1385993662	1385993662	100	1385993662	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1385993662	1385993662	100	1385993662	0	100
Public-Institutions	E-Voting	937058001	746443399	79.6582	728677688	17765711	97.62	2.38
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		937058001	746443399	79.6582	728677688	17765711	97.62
Public- Non Institutions	E-Voting	310172337	1203641	0.3881	1171205	32436	97.3052	2.6948
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		310172337	1203641	0.3881	1171205	32436	97.3052
Total		2633224000	2133640702	81.0277	2115842555	17798147	99.1658	0.8342
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**AGARWAL S. & ASSOCIATES**  
Company Secretaries

D-427, 2<sup>nd</sup> Floor, Palam Extn., Ramphal Chowk,  
Sector 7, Dwarka, New Delhi-110075  
Email Id: [asacs2022@gmail.com](mailto:asacs2022@gmail.com)  
Phone: 011-45052182

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**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20(3) of the Companies (Management and Administration) Rules, 2014 as amended by the  
Companies (Management and Administration) Rules, 2015]

To,  
The Chairman & Managing Director,  
REC Limited,  
Core 4, Scope Complex, 7, Lodhi Road,  
New Delhi 110003.

Reg.: 55<sup>th</sup> Annual General Meeting ("AGM") of the members of REC Limited held on Tuesday,  
August 20, 2024 at 11.00 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual  
Means ("OAVM")

Sub: Consolidated Scrutinizer's Report on voting through remote e-voting and e-voting during the  
AGM pursuant to the provisions of Section 108 of Companies Act, 2013 ("the Act") read with  
Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and  
Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 ("Listing Regulations").

Dear Sir,

I, Sachin Agarwal, Partner, Agarwal S. & Associates, Company Secretaries, having office at D-427, 2<sup>nd</sup>  
Floor, Palam Extn., Ramphal Chowk, Sector 7, Dwarka, New Delhi-110075 had been appointed as the  
Scrutinizer, by the Board of Directors of REC Limited ("the Company") having its Registered Office at  
Core 4, Scope Complex, 7 Lodhi Road, New Delhi, 110003, in its meeting held on June 29, 2024,  
pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014 (as amended) for the remote e-voting and e-voting at  
the AGM in respect of the items proposed in the Notice of 55<sup>th</sup> AGM.

The notice dated July 27, 2024 for convening 55<sup>th</sup> AGM of the Company was sent to all the  
Shareholders in accordance with the provision of the Act read with Rules made thereunder.

The Company has availed the e-voting facility offered by "National Securities Depository Limited"  
(NSDL) for conducting remote e-voting and e-voting during 55<sup>th</sup> AGM by the Shareholders of the  
Company.

The shareholders of the Company holding shares as on the "Cut – Off" date i.e. Tuesday, August 13,  
2024 were entitled to vote on the item nos. 1 to 8 as proposed in the Notice of 55<sup>th</sup> AGM of the  
Company.

Pursuant to the applicable provision of MCA circulars read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014, the Company had published the newspaper  
advertisement in Business Standard (English) and Business Standard (Hindi) dated July 30, 2024.

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ICSI Unique Code : P2003DE049100

MSME Udyog Aadhaar Number: DL10E0008584

**Management's Responsibility:**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) Listing Regulations relating to e-voting/remote e-voting on the item(s) contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the e-voting systems.

**Scrutinizer's Responsibility**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favor" or "against" by the Shareholders in respect of the items contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by NSDL.

The voting period for remote e-Voting commenced on Saturday, August 17, 2024 at 09:00 A.M. (IST) and ended on Monday, August 19, 2024 at 5:00 P.M. (IST) and the remote e-Voting platform was blocked thereafter.

As the AGM of the Company held through VC/OAVM on Tuesday, August 20, 2024, the facility to vote electronically was provided to those shareholders who could not participate in the remote e-voting process to cast their vote.

After the closure of e-voting at AGM held on August 20, 2024 and the remote e-voting conducted prior to the AGM, the votes cast were unblocked and were downloaded in the presence of two independent witnesses Ms. Shweta Jain and Mr. Shailendra Singh, who are not in employment of the Company. The votes casted by the shareholders were reconciled with the record maintained by the Registrar and Transfer Agent of the Company.

The voting details was unlocked by us after conclusion of e-voting at AGM on **August 21, 2024** in the presence of:

**Independent Witness:**

Shweta Jain  
Digitally signed  
by Shweta Jain  
Date: 2024.08.21  
16:39:40 +05'30'  
**(Ms. Shweta Jain)**

Shailendra Singh  
Digitally signed  
by Shailendra  
Singh  
Date: 2024.08.21  
16:38:23 +05'30'  
**(Mr. Shailendra Singh)**

I have scrutinized the consolidated voting in a fair & transparent manner based on the data downloaded from the NSDL portal.

I hereby annex the Consolidated Voting Results as **Annexure 1** pursuant to **Rule 20(4)(xii) of the Companies (Management & Administration) Amendment Rules, 2015** on all the items contained in the notice of 55<sup>th</sup> AGM.

Based on the aforesaid results, I report that 5 Ordinary Resolutions (Item No. 1, 2, 3, 4 & 5) and 3 Special Resolutions (Item No. 6, 7 & 8) of the Notice dated July 27, 2024 have been passed with requisite majority.

For Agarwal S. & Associates,  
Company Secretaries,  
Peer Review Certificate No. 2725/2022

SACHIN AGARWAL  
Digitally signed by  
SACHIN AGARWAL  
Date: 2024.08.21  
16:41:41 +05'30'

CS Sachin Agarwal  
Partner  
FCS: 5774  
COP: 5910  
UDIN: F005774F001012881

Date: 21.08.2024  
Place: New Delhi

जे. एस. अमिताभ / J. S. Amitabh  
कार्यकारी निदेशक एवं कम्पनी सचिव  
Executive Director & Company Secretary  
आरईसी लिमिटेड / REC Limited  
(भारत सरकार का उद्यम / A Govt. of India Enterprise)  
I-4, सेक्टर-29 / I-4, Sector-29  
गुरुग्राम, हरियाणा / Gurugram, Haryana-122001

**ORDINARY BUSINESS****Resolution No.1: Ordinary Resolution**

To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors, Auditors and the comments of the Comptroller & Auditor General of India thereon.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3044	2130764053	3002	2130190902	99.973	42	573151	0.027
E-Voting during AGM	52	10274	51	10273	99.990	1	1	0.010
<b>Total</b>	<b>3096</b>	<b>2130774327</b>	<b>3053</b>	<b>2130201175</b>	<b>99.973</b>	<b>43</b>	<b>573152</b>	<b>0.027</b>

**Invalid votes:**

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

**Resolution No.2: Ordinary Resolution**

To take note of the payment of 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> interim dividends and declare final dividend on equity shares of the Company for the financial year 2023-24.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3042	2133663025	3005	2133657419	100.000	37	5606	0.000
E-Voting during AGM	52	10274	51	10273	99.990	1	1	0.010
<b>Total</b>	<b>3094</b>	<b>2133673299</b>	<b>3056</b>	<b>2133667692</b>	<b>100.000</b>	<b>38</b>	<b>5607</b>	<b>0.000</b>

**Invalid votes:**

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

**Resolution No.3: Ordinary Resolution**

To appoint a Director in place of Shri Manoj Sharma (DIN: 06822395), who retires by rotation and being eligible, offers himself for re-appointment.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3036	2133601926	2217	1740375030	81.570	819	393226896	18.430
E-Voting during AGM	51	10252	49	9851	96.089	2	401	3.911
<b>Total</b>	<b>3087</b>	<b>2133612178</b>	<b>2266</b>	<b>1740384881</b>	<b>81.570</b>	<b>821</b>	<b>393227297</b>	<b>18.430</b>

Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

**Resolution No.4: Ordinary Resolution**

To fix the remuneration of Statutory Auditors for the financial year 2024-25.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3044	2133604869	2881	2088897891	97.905	163	44706978	2.095
E-Voting during AGM	51	10252	49	10208	99.571	2	44	0.429
<b>Total</b>	<b>3095</b>	<b>2133615121</b>	<b>2930</b>	<b>2088908099</b>	<b>97.905</b>	<b>165</b>	<b>44707022</b>	<b>2.095</b>

Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil



**SPECIAL BUSINESS**

**Resolution No.5: Ordinary Resolution**

Appointment of Shri Harsh Baweja (DIN:09769272) as Director (Finance).

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3041	2133603873	2408	1839192769	86.201	633	294411104	13.799
E-Voting during AGM	51	10252	49	9851	96.089	2	401	3.911
<b>Total</b>	<b>3092</b>	<b>2133614125</b>	<b>2457</b>	<b>1839202620</b>	<b>86.201</b>	<b>635</b>	<b>294411505</b>	<b>13.799</b>

Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

**Resolution No.6: Special Resolution**

To increase the overall Borrowing Limit of the Company.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3047	2133225759	2860	2115444401	99.166	187	17781358	0.834
E-Voting during AGM	51	10252	50	10251	99.990	1	1	0.010
<b>Total</b>	<b>3098</b>	<b>2133236011</b>	<b>2910</b>	<b>2115454652</b>	<b>99.166</b>	<b>188</b>	<b>17781359</b>	<b>0.834</b>

Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

**Resolution No.7: Special Resolution**

To create mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3045	2133225672	2853	2115441229	99.166	192	17784443	0.834
E-Voting during AGM	52	10274	49	10123	98.530	3	151	1.470
<b>Total</b>	<b>3097</b>	<b>2133235946</b>	<b>2902</b>	<b>2115451352</b>	<b>99.166</b>	<b>195</b>	<b>17784594</b>	<b>0.834</b>

Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

**Resolution No.8: Special Resolution**

Approval for private placement of securities.

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote e-Voting	3050	2133630450	2841	211582548	99.166	209	17797902	0.834
E-Voting during AGM	51	10252	46	10007	97.610	5	245	2.390
<b>Total</b>	<b>3101</b>	<b>2133640702</b>	<b>2887</b>	<b>2115842555</b>	<b>99.166</b>	<b>214</b>	<b>17798147</b>	<b>0.834</b>

Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
Nil	Nil

For Agarwal S. & Associates,  
Company Secretaries,

SACHIN  
AGARWAL

Digitally signed by SACHIN  
AGARWAL  
Date: 2024.08.21 16:42:12  
+05'30'

CS Sachin Agarwal  
Partner

FCS: 5774  
COP: 5910  
UDIN: F005774F001012881

Date: 21.08.2024  
Place: New Delhi



जे. एस. अमिताभ / J. S. Amitabh  
कार्यकारी निदेशक एवं कम्पनी सचिव  
Executive Director & Company Secretary  
आरईसी लिमिटेड / REC Limited  
(भारत सरकार का उद्यम / A Govt. of India Enterprise)  
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गुरुग्राम, हरियाणा / Gurugram, Haryana-122001