



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304
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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051
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<https://www.gevernova.com/regions/in/ge-power-india-limited>

21 August 2024

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub.: Outcome of Board meeting and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board in its meeting held today i.e. 21 August 2024 *inter-alia* took following decisions:-

1. Accepted resignation of Mr. Prashant Jain (DIN 06828019) from the position of Managing Director with effect from close of business hours of 31 August 2024. The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 along with copy of the resignation letter is enclosed as Annexure A.
2. Appointed Mr. Puneet Bhatla (DIN 09536236) as Additional Director & Managing Director from 01 September 2024 to 30 June 2027, subject to the approval of members. The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure B.

The Trading Window for dealing in securities of the Company to remain closed till 48 hours after the outcome of the Board meeting held on 21 August 2024 is made public in compliance with the Code of GEPIL.

The Board meeting held on 21 August 2024 started at 01:00 p.m. and concluded at 2:30 p.m.

This is for your information and records.

**Thanking you,
Yours truly,**

For GE Power India Limited

**Kamna Tiwari
Company Secretary and Compliance Officer**

Enc.- As above



Annexure A

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided below: -

Detailed Reason for Resignation	To pursue new opportunities
Date of cessation	with effect from close of business hours of 31 August 2024.

20th August 2024

Chairman, Board of Directors,
GE Power India Limited
Corporate Office: Axis House, Plot No I-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201304

Sub: Resignation from the position of Managing Director

Dear Mr. Mahesh Palashikar,

I am writing to formally resign from my position as Managing Director of GE Power India Limited, effective 31st August 2024. After over five years with this incredible team and company, I have decided it is time to move on, and pursue new opportunities.

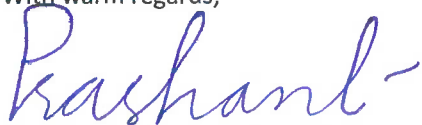
I request the Board to consider this as sufficient notice under Clause 18 of the Agreement for appointment as Managing Director.

I am deeply grateful for the opportunities I have had during my tenure and for the support and collaboration of the board, our employees, and stakeholders. Together, we have navigated challenges and celebrated successes, and I am proud of what we have achieved. With a robust order booking in current financial year, strategy alignment in growth areas of Core and Upgrade services, Air quality control system supplies, Durgapur parts & services, pressure vessels & cryogenic applications; especially after the slump sale of Gas and Hydro business, the company is now on a path to quarter-on-quarter stability.

To ensure a smooth transition, I am committed to assisting in any way possible to whosoever shall be my successor as managing director. Given my engagement with group companies of GE Vernova, I am happy to assist GE Vernova Group and sister concerns on transition requirements, on a short-term basis, post my resignation as the Managing Director of GE Power India Limited as may be necessary.

Thank you once again for the opportunity to serve as Managing Director. I look forward to seeing the continued growth and success of the company.

With warm regards,



Prashant Chiranjive Jain

Annexure B

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided below: -

Reason for change	Appointment of Mr. Puneet Bhatla (DIN 09536236) as Managing Director
Date of Appointment	As Additional Director & Managing Director -01 st September 2024
Term of Appointment	As Managing Director - from 1 September 2024 to 30 June 2027 liable to retire by rotation
Brief Profile (in case of appointment)	Brief profile of Mr. Puneet Bhatla is given below
Disclosure of relationships between directors	No <i>inter-se</i> relationship
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Puneet Bhatla is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.



Brief Profile of Mr. Puneet Bhatla



Puneet Bhatla

Puneet is currently leading the Steam Power India Growth Areas (core and upgrade Service, Air Quality Control equipment and Durgapur manufacturing) for Steam Power India business. In this role, Puneet is responsible for developing and driving the business profitability in the region, executing the operational business plan, owning the lifecycle customer experience from order (ITO) to execution (OTR) and people leadership. Prior to his current role, Puneet was leading the India Services Operations team as Executive Leader at GE Steam Power.

Puneet has more than 30 years of extensive experience working with premier power sector companies including NTPC Limited, Bharat Heavy Electricals Limited and Siemens India Limited in engineering, product management, project execution, business management/development, JV negotiations, technical licensing management functions for Steam turbines, Nuclear Steam Turbines as well as Gas Turbines.

Puneet has completed his graduation in Mechanical Engineering and has supported Board of Studies of Department of Mechanical Engineering, Aligarh Muslim University for two years since 2020, as co-opted member.