

August 8, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Sub: Summary of Proceedings of the 39th Annual General Meeting ('AGM') of Chalet Hotels Limited (Company) held on Thursday, August 8, 2024

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the 39th AGM of the Company held on Thursday, August 8, 2024 at 3.00 p.m. The said AGM was held through a two-way Video Conference ('VC') in terms of the relevant Circulars issued by the Ministry of Corporate Affairs ('MCA').

Summary of Proceedings:

- Ms. Christabelle Baptista, Company Secretary welcomed the Members to the 39th AGM of the Company and informed them that the AGM was being held through VC facility in accordance with the Circulars issued by the MCA. She further informed that the Annual Report along with Notice and instructions for e-voting were sent to the Members through e-mail as permitted by MCA and Securities and Exchange Board of India ('SEBI').
- Mr. Hetal Gandhi, Chairman of the Meeting, welcomed the Members and introduced the Directors and Key Managerial Personnel. He informed the Members that the requisite quorum as required under the provisions of the Companies Act, 2013 was present and called the Meeting to order. He further informed that the representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutinisers were also participating through Video Conference.
- Members were further informed that the Notice convening the AGM and the Annual Report for the Financial Year 2023-24 had been sent electronically to those members whose email addresses were registered with their respective Depository Participants. As the Notice convening this AGM was sent to all the Members, the same was taken as read. Members were also informed that there were no qualification(s), observation(s) or comments of the Statutory Auditors or the Secretarial Auditors in their Report(s) for the year ended March 31, 2024, except for Emphasis of Matter by the Statutory Auditors. Thereafter, the said reports were taken as read.
- The Chairman mentioned that the Company had made all efforts and taken necessary steps to the extent possible in the circumstances to intimate Members on convening of the AGM and to enable them to participate and vote on the matters being considered at this AGM.

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- The Company Secretary informed that remote e-voting commenced at 9.00 a.m. (IST) on Monday, August 5, 2024 and concluded at 5.00 p.m. (IST) on Wednesday, August 7, 2024. Thereafter, the Company Secretary briefed the Members on the arrangements for e-voting through the remote e-voting facility made available at the AGM for those Members who had not cast their vote through remote e-voting facility before the AGM.
- Mr. Hetal Gandhi, Chairman addressed the Members and Mr. Sanjay Sethi, Managing Director & CEO briefed the Members with respect to the performance and developments of the Company for the Financial Year 2023-24.
- The Company Secretary also informed the Members that Mr. Saurabh Agarwal of M/s. MMJB & Associates LLP, Company Secretaries, was appointed as the Scrutiniser to scrutinise the votes cast before and during AGM, through remote e-voting in a fair and transparent manner. As the AGM was being held through VC and the resolutions mentioned in the Notice convening the AGM were put to vote through remote e-voting there would be no proposing and seconding of these resolutions.

The following items of business as stated in the Notice convening the said AGM and summarized as under, were considered (duly approved as Ordinary Resolutions by the Members with requisite majority as per the Scrutiniser's Report received):

Ordinary Resolutions-

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2024, along with the Report of the Board of Directors and Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 along with the Report of the Auditors thereon.
3. Payment of dividend on 0.001% Non-Cumulative Redeemable Preference Shares of the Company amounting to Rs.1,600 in the aggregate for the Financial Year 2023-24.
4. Re-appointment of Mr. Neel Raheja as Director retiring by rotation.
5. Ratification of remuneration payable to the Cost Auditor.

The Chairman then invited the Members to express their views, give suggestions and make enquiries. Mr. Sanjay Sethi, Managing Director & CEO then responded to all the queries raised and clarifications sought by the Members.

The Chairman then authorised Ms. Christabelle Baptista, Company Secretary to carry out the e-voting process and to conclude the meeting post e-voting. He also informed that the e-voting facility would be available for 15 minutes post conclusion of proceedings of the Meeting to enable the Members to cast their votes. He also authorized the Company Secretary to accept and countersign the Scrutinizer's Report and declare the consolidated voting results.

The AGM concluded at 3.42 p.m. with a vote of thanks. Thereafter, the e-voting facility was kept open for the next 15 minutes and the same concluded at 3.57 p.m.

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A detailed Scrutiniser's Report shall be submitted within the statutory period of time to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company at www.chalethotels.com and National Securities Depository Limited ('NSDL') viz. www.evoting.nsdl.com, the service provider for e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON AUGUST 8, 2024.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

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