

RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

August 22, 2024

To, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 NSE Symbol: RISHABH To, BSE Limited, Phiroze Jeejeebhoy Towers, 21st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Business Responsibility and Sustainability Report for the Financial Year 2023-24

In compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Business Responsibility and Sustainability Report of the Company for the Financial Year 2023-24.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar Company Secretary and Compliance Officer ICSI Membership No.: A57272



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 GSTN: 27AAACR2228Q1Z2
 CIN: L31100MH1982PLC028406

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT 2024



SECTION

A GENERAL DISCLOSURES

I. DETAILS OF THE LISTED ENTITY

1 Corporate Identity Number (CIN) of the listed entity	L31100MH1982PLC028406
2 Name of the listed entity	Rishabh Instruments Limited
3 Year of incorporation	1982
Registered office address	A-54, MIDC, Opp MIDC Bus Depot, Andheri (East), Mumbai City, Mumbai - 400 093, Maharashtra,India
5 Corporate address	F-31, MIDC Satpur, Nasik - 422 007, Maharashtra, India
6 E-mail	cs@rishabh.co.in
7 Telephone	02532202183
8 Website	https://rishabh.co.in/
9 Financial year for which reporting is being done	2023-24
Name of the Stock Exchange(s) where shares are listed	BSE Limited; National Stock Exchange of India Limited
11 Paid-up Capital (in INR Million)	382.05
12 Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Ajinkya Joglekar (Telephone: 02532202183; E-mail: cs@rishabh.co.in)
13 Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone Basis

II. PRODUCTS/SERVICES

14. [Details of business	activities	(accounting f	or 90%	of the turnover):
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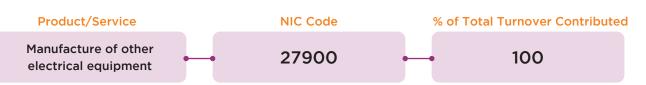
Description of Main Activity	Description of Business Activity	% of turnover of the entity
Manufacturing	Computer, electronics, communication and scientific measuring & control equipment	100

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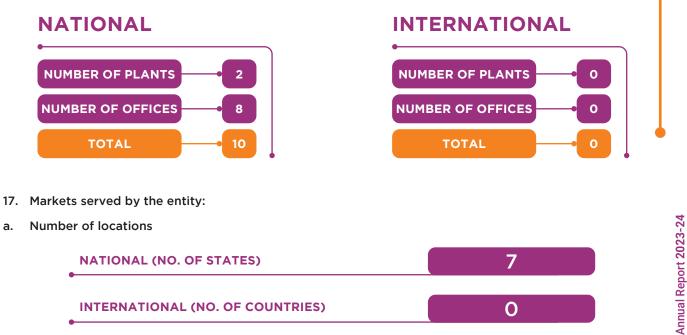
15. Products/Services sold by the entity (accounting for 90% of the entity's turnover):



III. OPERATIONS

а.

16. Number of locations where plants and/or operations/offices of the entity are situated:



b. What is the contribution of exports as a percentage of the total turnover of the entity? 49%

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c. A brief on types of customers Manufacturers and traders of electrical Instruments

IV. EMPLOYEES

18. Details as at the end of Financial Year 2023-24:

a. Employees and workers - including differently abled (Financial Year 2023-24):

S.	S. Particulars		Male		Female	
No.		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
		EMPLO	YEES			
1.	Permanent (D)	366	330	90.16	36	9.84
2.	Other than permanent (E)	22	18	81.82	4	18.18
3.	Total Employees (D + E)	388	348	89.69	40	10.31
		WORK	(ERS			
4.	Permanent (F)	130	33	25.38	97	74.62
5.	Other than permanent (G)	114	0	-	114.00	100.00
6.	Total Workers (F + G)	244	33	13.52	211.00	86.48

b. Differently abled Employees and workers:

S. Particulars		Total	Male		Female	
No.		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
	DIFFERI	ENTLY AB	LED EMPLOY	/EES		
1.	Permanent (D)	0	0	0	0	0
2.	Other than permanent (E)	0	0	0	0	0
3.	Total differently abled	0	0	0	0	0
	employees (D + E)					
	DIFFER	ENTLY AE		ERS		
4.	Permanent (F)	0	0	0	0	0
5.	Other than permanent (G)	0	0	0	0	0
6.	Total differently abled workers (F + G)	0	0	0	0	0

19. Participation/Inclusion/representation of women



 Total

 (A)

 6

 4

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	No. and %	No. and % of Females						
	No. (B) % (B/A)							
	1	16.67%						
-	0	0.00%						



20. Turnover rate for permanent employees & workers (Disclose trends for the past 3 years)

Persons leaving the employment of the entity shall include those who leave the entity voluntarily or due to dismissal, termination, retirement or death in service.	2023-24 (Turnover rate in current FY)						
	No. of persons who have left the employment of the entity in the 2023-24			Average no. of persons employed in the category			
	Male	Female	Total	Male	Female	Total	
Permanent employees	56	7	63	4.5	0	4.5	
Permanent workers	1	2	3	0	0.5	0.5	

		2022-23 (Turnover rate in previous FY)						
		No. of persons who have left the employment of the entity in the 2022-23			Average no. of persons employed in the category			
	Male	Female	Total	Male	Female	Total		
Permanent employees	38	1	39	4	0.5	4.5		
Permanent workers	0	1	1	0	0	0		

	202	21-22 (Turnovei	previous 2021-	22)		
		No. of persons who have left the employment of the entity in the 2021-22		Average no. of persons employed in the category		
	Male	Female	Total	Male	Female	Total
Permanent employees	47	3	50	3	0.5	3.5
Permanent workers	0	0	0	0	0	0

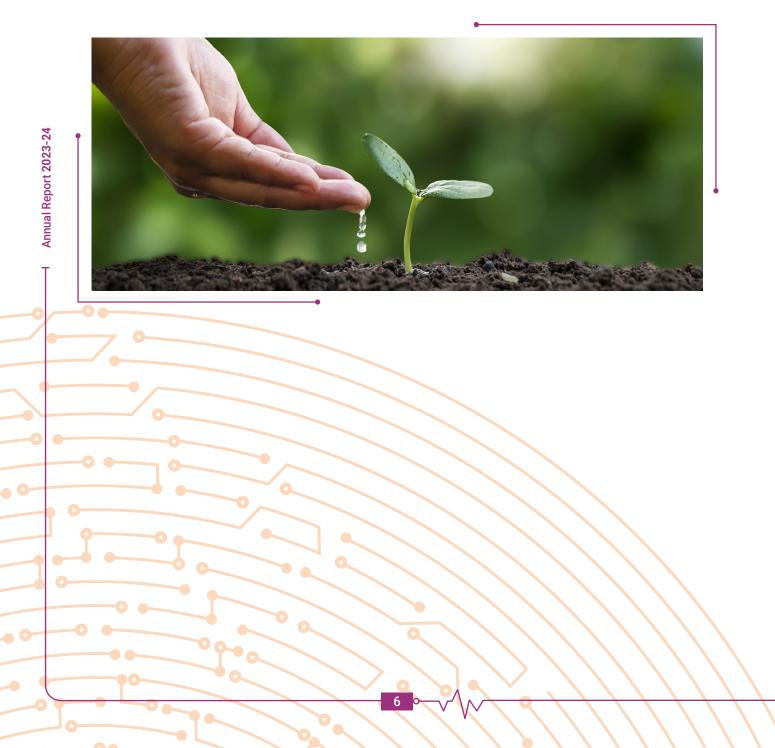
V. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

21. (a) Names of holding/subsidiary/associate companies/joint ventures

S. No.	Name of the holding/ subsidiary/associate companies/joint ventures (A)	Indicate whether holding/subsidiary/ associate/joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the business responsibility initiatives of the listed entity? (Yes/No)
1	EnergySolution Labs Private Limited	Subsidiary	99.58	No
2	Dhruv Enterprises Limited	Subsidiary	100	No
3	Sifam Tinsley Instrumentation Inc. US	Subsidiary	100	No
4	Sifam Tinsley Instrumentation Limited UK	Subsidiary of Dhruv Enterprises Limited	50.10	No
5	Lumel Alucast Sp. z.o.o	Subsidiary of Dhruv Enterprises Limited	100	No
6	Lumel S.A., Poland	Subsidiary of Dhruv Enterprises Limited	100	No
7	Shanghai VA Instruments Co. Limited China	Subsidiary	99.94	No

VI. CSR DETAILS





VII. TRANSPARENCY AND DISCLOSURES COMPLIANCES

23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder	Grievance	2023-24	Current Fin	ancial Year	2022-23	Previous Fin	ancial Year
group from whom complaint is received	Redressal Mechanism in Place (Yes/ No) (If yes, then provide web-link for grievance redress policy)		Number of complaints pending resolution at close of the year		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
୍ଷ ଡ [ୁ] ଷ	No	0	0	Nil	0	0	Nil
Communities							
200	No	0	0	Nil	0	0	Nil
Investors (other than shareholders)							
Shareholders	Yes	3	0	Issues relating to ASBA facilities and unblocking of funds	0	0	Nil
Employees and workers	Yes	3	3	Routine issues such as infrastructural changes were raised and resolved	7	7	Routine issues such as housekeeping and canteen were raised and resolved
Customers	Yes, through the sales team available in each region	0	0	Nil	0	0	Nil
Value chain partners	No	0	0	Nil	0	0	Nil
Other (please specify)	No	0	0	Nil	0	0	Nil

24. Overview of the entity's material responsible business conduct issues

Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
NIL	NIL	NIL	NIL	NIL
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SECTION B MANAGEMENT AND PROCESS DISCLOSURES

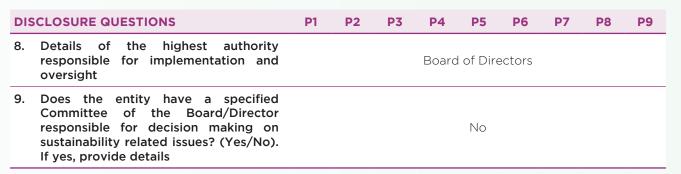
This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

DI	SCLO	OSURE QUESTIONS	P1	P	2	P3	P4	P5	P6	P7	P8	P9
Ро	licy a	and management processes										
1.	a.	Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)						YES				
	b.	Has the policy been approved by the Board? (Yes/No)						YES				
	c.	Web link of the policies, if available	The	e Corp	orate			the Con tps://ri:			viewed	at the
2.		hether the entity has translated the licy into procedures. (Yes/No)						YES				
3.		the enlisted policies extend to your lue chain partners? (Yes/No)						NO				
4.	co (e. Fai sta ISC	me of the national and international des/certifications/labels/standards g. Forest Stewardship Council, irtrade, Rainforest Alliance, Trustea) andards (e.g. SA 8000, OHSAS, D, BIS) adopted by your entity and apped to each principle.	ado	pts an ISO 9 ISO 14 IATE NABL	d co , as r 001:2 4001: 1694 _ Acc	mplie: elevar 2015 :2015 9:2015 credat	s with ht. Som 5 ion	luding multiple he key co among	e dome ertificat	stic and tions are	d intern	ational
5.	tar	ecific commitments, goals and gets set by the entity with defined nelines, if any.	prod		or all	polici		argets, e have p				
6.	the tar	rformance of the entity against e specific commitments, goals and gets along-with reasons in case the me are not met.			-			s in po to enha				em for
Go	vern	nance, leadership and oversight										
7.	for hig	atement by director responsible r the business responsibility report, ghlighting ESG related challenges, rgets and achievements	Bus Env the key effo inclu the The to c sust ded	iness F ironme past y ESG c rts. V uding succes se acc reating ainabl icated	lity Resp ental vear, halle Ve a a su ssful somp g a p g a p to	agenc onsibi , Socia we ha nges are e ubstar imple blishm cositiv ture. furthe	lity Re al, and ave ma with in xcited ntial d ementa ents re re impa Our jc er enha	d to are pr port, sh Govern ade sign novative to his ecrease tion of effect of eaflect o	owcasi lance (li iificant e solutio ghlight in wa renewa ur unw advan- is ongo our ES	o prese ing our ESG) Pr strides ons anc our a aste pre able en- avering cing to bing an SG perf	nt our dedica inciple: in addi collab achieve oductic ergy pr comm wards a d we	tion to s. Over ressing prative ments, m and rojects. itment a more remain

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10. Details of Review of NGRBCs by the Company:

Subject for review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee			e of	Frequency (Annually/Half yearly/ f Quarterly/Any other - please specify)													
	Р	Р	Р	Р	Р	Р	Р	Р	Р	Р	Ρ	Р	Р	Р	Р	Ρ	Р	Ρ
	1	2	3	4	5	6	7	8	9	1	2	3	4	5	6	7	8	9
Performance against above policies and follow up action	Policies wherever stated have been approved by Board/Committees of Board/ Senior Management of the Company. Polices are reviewed at periodic intervals in all aspects including statutory requirements depending on the frequency stated in respective policies or on a need basis, whichever is earlier. Necessary updates are made to the policies.																	
Compliance with statutory requirements of relevance to the principles, and, rectification of any non- compliances	The Company has necessary procedures in place to ensure compliance with al relevant regulations.																	

Disclosure QuestionsP1P2P3P4P5P6P7P8P911. Has the entity carried out independent assessment/No, however all policies and processes

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency. No, however all policies and processes are subject to audits/reviews conducted internally in the Company from time to time.

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	_								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	-								
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	Not Applicable								
It is planned to be done in the next financial year (Yes/No)	_								
Any other reason (please specify)									







Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	Nil	-	Nil
Key Managerial Personnel	1	Expert Talk	100
Employees other than BoD and KMPs	5	Expert Talk, Productivity Improvement using LeanTools, Purchase Management & Negotiaion, Industrial Automation Courses - PLC/SCADA/Digital Communication, Orientation Programme	100
Workers	4	Emotional Intelligence, Anandmay Jeevan	100

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year, in the following format:

		Monetary			
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the case	Has an appeal been preferred? (Yes/No)
Penalty/fine	Nil	Nil	Nil	Nil	Nil
Settlement	Nil	Nil	Nil	Nil	Nil
Compounding fee	Nil	Nil	Nil	Nil	Nil



		Monetary		
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Brief of the case	Has an appeal been preferred? (Yes/No)
Imprisonment	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil

3. Of the instances disclosed in question 2 above, details of the appeal/revision preferred in cases where monetary or non-monetary action has been appealed

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
Nil	Nil

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Rishabh Code of Conduct Policy Weblink: https://rishabh.co.in/

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

	2023-24 (Current Financial Year)	2022-23 (Previous Financial Year)
Directors	Nil	Nil
KMPs	NII	NII
Employees	Nil	Nil
Workers	Nil	Nil

6. Details of complaints with regard to conflict of interest:

		2023-24 (Current Financial Year)		2-23 nancial Year)
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of conflict of interest of the Directors	Nil	-	Nil	-
Number of complaints received in relation to issues of conflict of interest of the KMPs		-		-

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest:

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No such action was taken or is underway for the year under review.

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8. Number of days of accounts payables ((Accounts payable *365)/Cost of goods/services procured) in the following format:

	2023-24	2022-23
	(Current Financial Year)	(Previous Financial Year)
Accounts payables	0	0
Cost of goods/services procured	0	0
Number of days of accounts payables	0	0

9. Open-ness of Business: Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter		Metrics	2023-24 (Current Financial Year)	2022-23 (Previous Financial Year)
Concentration of Purchases	a.	Purchases from trading houses as % of total purchases	Nil	Nil
	b.	Number of trading houses where purchases are made from	Nil	Nil
	C.	Purchases from top 10 trading houses as % of total purchases from trading houses	Nil	Nil
Concentration of Sales	a.	Sales to dealers/distributors as % of total sales	59	63
	b.	Number of dealers/distributors to whom sales are made	175	177
	C.	Sales to top 10 dealers/ distributors as % of total sales to dealers/distributors	28	25
Share of RPTs in	a.	Purchases (Purchases with related parties/Total Purchases)	17.33	22.66
	b.	Sales (Sales to related parties/ Total Sales)	203.95	187.05
	C.	Loans & advances (Loans & advances given to related parties/Total loans & advances)	65.55	Nil
	d.	Investments (Investments in related parties/Total Investments made)	Nil	Nil

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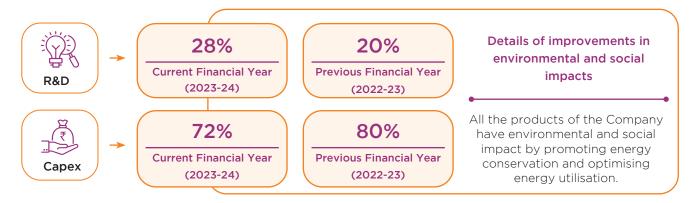
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Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.



- 2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No) : No
 - b. If yes, what percentage of inputs were sourced sustainably? : No
- Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

We adhere to the Standard Operating Procedure (SOP) titled "Waste Management," which encompasses various categories including plastic, electronic waste, hazardous waste, and other distinct types of materials. For the disposal of hazardous waste, we engage with government-authorised agents to ensure compliance with regulatory standards and environmental protection.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Yes, Extended Producer Responsibility (EPR) is applicable to our activities. Our waste collection plan is fully aligned with the EPR plan submitted to the Pollution Control Board. We are committed to adhering to these standards and ensuring compliance with relevant regulations.

Leadership Indicators

 Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/ Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)If yes, provide the web-link.
			NIL		

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product/Service	Description of the risk/concern	Action Taken
	NIL	

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).



4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

Particulars		Recyc	led or re-used input	t material to to	otal materia	il	
	2023-2	4 Current F	inancial Year	2022-2	3 Current F	inancial Year	
	Reused	Recycled	Safely Disposed	Reused	Recycled	Safely Disposed	
Plastics (including packaging)	9.68	Nil	Nil	12.91	Nil	Nil	
				Laptops - 45			
E weete	Desktop - 9	NUI	Nil	Desktop - 3	NUI	Nil	
E-waste	Servers - 15	Nil		Printer - 1	Nil	INII	
				Projector - 2			
Hazardous waste	Nil	Nil	ION RESIN 6.78	Nil	Nil	0.35	
Other waste	Nil	Nil	Non-ferrous metal - 14.63, Ferrous metal - 21.7, Glass scrap - 2.55,	Nil	Nil	Non-ferrous metal - 12.96, Ferrous metal - 34.6, Glass scrap	
			Other scrap (wooden + corr box) - 74.51			- 2.83, Other scrap (wooden + corr box) - 59.3	

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
	NIL



Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by											
	Total (A)	Health insurance		Accid insura		Mater bene		Pater bene		Day care facilities		
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)	
	Permanen	t employe	es (Full	time/part	time e	mployed	for an ir	ndetermin	ate per	iod)		
Male	330		0	0	0	0	0	0	0	0	0	
Female	36		0	0	0	2	5.56	0	0	0	0	
Total	366		0	0	0	0	0	0	0	0	0	
			Oth	er than pe	ermane	nt employ	/ees					
(Fix	ed term en	ployment	, ends v	vhen perio	od expr	ires, or aft	ter com	pletion of	a spec	ific task)		
Male	18		0	0	0	0	0	0	0	0	0	

Male	18	0	0	0	0	0	0	0	0	0
Female	4	0	0	0	0	0	0	0	0	0
Total	22	0	0	0	0	0	0	0	0	0

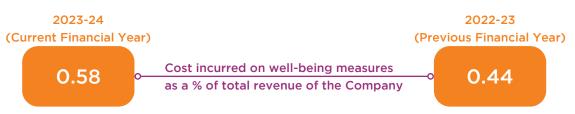
1. b. Details of measures for the well-being of workers:

Category	% of workers covered by											
	Total (A)	Hea insura			Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)		Number (E)	% (E/A)	Number (F)	% (F/A)	
				Perma	anent w	orkers						
Male	33	0	0	0	0	0	0	0	0	0	0	
Female	97	0	0	0	0	0	0	0	0	0	0	
Total	130	0	0	0	0	0	0	0	0	0	0	
			O	her than	perman	ent worke	ers					
Male	114	0	0	0	0	0	0	0	0	0	0	
Female	0	0	0	0	0	0	0	0	0	0	0	
Total	114	0	0	0	0	0	0	0	0	0	0	

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c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:



2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	(Cui	2023-24 rrent Financia	l Year)	2022-23 (Previous Financial Year)			
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	
PF	100%	100%	Yes	100%	100%	Yes	
Gratuity	100%	100%	Yes	100%	100%	Yes	
ESI	26%	81%	Yes	26%	81%	Yes	
Others - please specify	Nil	Nil	Nil	Nil	Nil	Nil	

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard?

Yes

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes.

Weblink: https://rishabh.co.in/

5. Return to work and retention rates of permanent employees and workers that took parental leave.

	Permanent empl	oyees (Full time	/part tin	ne employed for an i	ndeterminate period)	
Gender	Returr	n to work rate			Retention rate	
	Total no. of employees that did return to work after parental leave ended	Total no. of Return employees to due to return work to work after rate parental leave ended		Total no. of employees retained 12 months after returning to work following a period of parental leave	Total no. of employees returning from parental leave in the prior reporting period (Previous Financial Year)	Retention rate
Male	0	0	0	0	0	0
Female	2	2	100	2	0	0
Total	2	2	100	2	0	0



		F	Permane	nt workers		
Gender	Return	n to work rate			Retention rate	
	employees employees to		work	Total no. of employees retained 12 months after returning to work following a period of parental leave	Total no. of employees returning from parental leave in the prior reporting period (Previous Financial Year)	Retention rate
Male	0	0	0	0	0	0
Female	3	0	0	3	0	0
Total	3	0	0	3	0	0

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.



Yes, we have established grievance redressal mechanisms for all categories of workers and employees. This includes dedicated channels for submitting concerns, a structured process for addressing grievances, and regular review meetings to ensure timely and effective resolution.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	2023-24	(Current Financial Y	ear)	2022-23 (Previous Financial Year)					
	Total employees /workers in respective category (A)	No. of employees/ workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/ workers in respective category (C)	No. of employees/ workers in respective category, who are part of association(s) or Union (D)	% (D/C)			
Employees									
Male	0	0	0	0	0	0			
Female	0	0	0	0	0	0			
Total permanent employees	0	0	0	0	0	0			
		Worl	kers						
Male	33	33	100%	33	33	100%			
Female	97	97	100%	99	99	100%			
Total permanent workers	130	130	100%	132	132	100%			

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8. Details of training given to employees and workers

Category	20)23-24 (Ci	urrent Fir	ancial Yea	ar)	2022-23 (Previous Financial Year)					
	Total (A)		n health and ety measures		On skill upgradation			llth and neasures	On skill upgradation		
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)	
				Em	ployees						
Male	330	130	39.39	11	3.33	289		0	62	21.45	
Female	36	36	111.11	0	-	33		0	16	48.48	
Total	366	170	46.45	11	3.01	322		0	78	24.22	
				W	orkers						
Male	33	20	60.61	0	0	33	0	0	0	0	
Female	97	85	175.26	0	0	99	135	136.36	0	0	
Total	130	105	146.15	0	0	132	135	102.27	0	0	

9. Details of performance and career development reviews of employees and worker:

		ù					
2023-24	2023-24 (Current Financial Year)			2022-23 (Previous Financial Year)			
Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)		
		Employees					
330	330	100.00	289	288	99.65		
36	36	100.00	33	33	100.00		
366	366	100.00	322	321	99.69		
		Workers					
33	33	100.00	33	33	100		
97	97	100.00	99	99	100		
130	130	100.00	132	132	100		
	Total (A) 330 36 366 333 97	Total (A) No. (B) 330 330 36 36 366 366 333 33 97 97	Total (A)No. (B)% (B/A)Employees330330330366366366366367Workers333333100.00	Total (A)No. (B)% (B/A)Total (C)Employees330330100.002893636100.0033366366100.00322Workers3333100.00339797100.0099	Total (A)No. (B)% (B/A)Total (C)No. (D)Employees330330100.002892883636100.003333366366100.00322321Workers3333100.0033339797100.009999		

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10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage of such system?

Yes, Rishabh Instruments Limited (RIL) has established, documented, implemented, maintains, and continuously improves an EH&S management system that meets the requirements of the international standard ISO 14001:2004 and OHSAS 18001:2007.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The entity utilises an Environmental Aspect Impact Register to systematically identify and control potential risks associated with both routine and non-routine activities. This register helps in assessing work-related hazards and evaluating their potential impact, ensuring proactive risk management and mitigation strategies.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes

d. Do the employees/worker of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes

11. Details of safety related incidents, in the following format:

Safety incident/Number	Category	2023-24 (Current Financial Year)	2022-23 (Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR)	Employees	Nil	Nil
(per one million-person hours worked)	Workers	Nil	Nil
	Employees	Nil	Nil
Total recordable work-related injuries	Workers	Nil	Nil
No. of fatalities	Employees	Nil	Nil
NO. OF fatalities	Workers	Nil	Nil
High consequence work-related injury	Employees	Nil	Nil
or ill-health (excluding fatalities)	Workers	Nil	Nil

12. Describe the measures taken by the entity to ensure a safe and healthy work place

RIL Trains employees by conducting periodical trainings on electricity & safety norms, 5S, housekeeping, first aid, fire fighting and evacuation drills to convey the policies and awareness of emergency responses. RIL Keeps on organising Yearly Medical Checkups, Blood Donation Camps, Yoga Camps. The Company encourages provision of adequate sanitation facilities, safe drinking water, overall hygiene, and crèche in office.

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	2023-24 (Current Finan	cial Year)	2022-23 (Previous Financial Year)			
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks	
Working conditions	0	0	NA	0	0	NA	
Health & safety	0	0	NA	0	0	NA	

13. Number of complaints on the following made by employees and workers:

14. Assessments for the year:



15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

Not Applicable





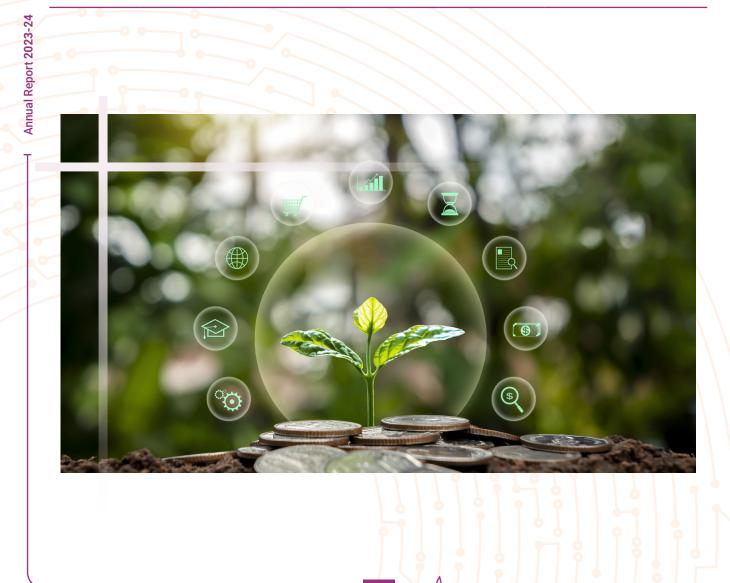
Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

- Describe the processes for identifying key stakeholder groups of the entity. No such processes are identified.
- 2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder	Whether	Channels of communication	Frequency of	Purpose and scope of
Group	identified as	(Email, SMS, Newspaper,	engagement	engagement including
	vulnerable &	Pamphlets, Advertisement,	(Annually/	key topics and concerns
	marginalised	Community Meetings, Notice	Half yearly/	raised during such
	group	Board, Website), other	Quarterly/	engagement
	(Yes/No)		Others please	
			specify)	

Nil





Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	(Cı	2023-24 Irrent Financial Ye	ear)	2022-23 (Previous Financial Year)		
	Total (A)	No. of employees workers covered (B)	% (B/A)	Total (C)	No. employees workers covered (D)	% (D/C)
		Employees				
Permanent	366	366	100	322	322	100
Other than permanent	22	22	100	3	3	100
Total Employees	388	388	100	325	325	100
		Workers				
Permanent	130	130	100	132	132	100
Other than permanent	114	0	0	95	0	0
Total Workers	244	130	53.28	227	132	58.15

2. Details of minimum wages paid to employees and workers, in the following format:

Category	20	2023-24 (Current Financial Year)					2022-23 (Previous Financial Year)			
	Total (A)		al to Im wage		More than minimum wage		Total Equal to (D) minimum wage		More than minimum wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
				Em	ployees					
Permanent	366	0	0	366	100	322	0	0	322	100
Male	330	0	0	330	100	289	0	0	289	100
Female	36	0	0	36	100	33	0	0	33	100
Other than permanent	22	0	0	22	100	3	0	0	3	100
Male	18	0	0	18	100	3	0	0	3	100
Female	4	0	0	4	100	0	0	0	0	0

Category	20	2023-24 (Current Financial Year)					2022-23 (Previous Financial Year)				
	Total (A)		al to m wage	More minimu		Total (D)		al to m wage		e than Im wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)	
				W	orkers						
Permanent	130	3	2.31	127	97.69	132	2	1.52	130	98.48	
Male	33	0	-	33	100	33	0	-	33	100.00	
Female	97	3	3.09	94	96.91	99	2	2.02	97	97.98	
Other than permanent	114	114	100	0	0	95	95	100	0	0	
Male	114	114*	100	0	0	95	95*	100	0	0	
Female	0	0	0	0	0	0	0	0	0	0	

A few of the workers are earning slightly below the minimum wage due to the pressures faced by the business during the COVID-19 pandemic. However, it is important to note that the Company provided additional wages during the lockdown period, even when work was not actively performed by the employees.

3. Details of remuneration/salary/wages, in the following format:

a. Median remuneration/wages:

Category	Male			Female
	Number	Median remuneration/ salary/wages (in INR Million) of respective category	Number	Median remuneration/ salary/wages (in INR Million) of respective category
Board of Directors (BoD)	1	13		
Key Managerial Personnel	4	3		
Employees other than BoD and KMP	325	0	36	0.43
Workers	33	0	97	0.025

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:



4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes. The HR Department is responsible for addressing human rights impacts or issues caused or contributed to by the business.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The internal mechanisms in place to address grievances related to human rights issues include the Workers Union, the Internal Committee (IC), and the HR Department. These bodies collectively ensure that any concerns are effectively managed and resolved.





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6. Number of Complaints on the following made by employees and workers:

	2023-24 (Current Finan	cial Year)	2022-23 (Previous Financial Year)			
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks	
Sexual harassment	Nil	Nil	Nil	Nil	Nil	Nil	
Discrimination at workplace	Nil	Nil	Nil	Nil	Nil	Nil	
Child labour	Not applicable	Not applicable	Nil	Not applicable	Not applicable	Nil	
Forced labour/involuntary labour	Not applicable	Not applicable	Nil	Not applicable	Not applicable	Nil	
Wages	Nil	Nil	Nil	Nil	Nil	Nil	
Other human rights related issues	Nil	Nil	Nil	Nil	Nil	Nil	

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

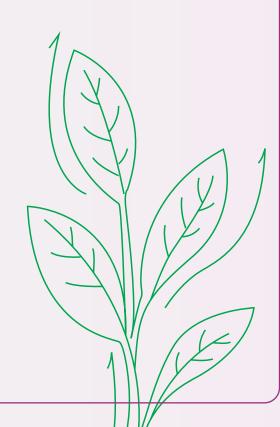
	2023-24 (Current Financial Year)	2022-23 (Previous Financial Year)
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees/ workers	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Internal Union and through the HR Department.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

No.





10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	Not Applicable
Forced/involuntary labour	Not Applicable
Sexual harassment	Nil
Discrimination at workplace	Nil
Wages	Nil
Others - please specify	Nil

Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

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Not Applicable.



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Annual Report 2023-24

PRINCIPLE 6

Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy cnsumption (in joules or multiples) and energy intensity

Total Energy Consumption

S. No.	Description	Unit of Measurement	Quantity {Current Financial Year (2023-24)	Quantity {Previous Financial Year (2022-23)
1	Biomass Briquette	MT	N.A.	N.A.
2	Renewable Sources (PPA)	Joules	N.A.	N.A.
3	Solar Energy (On site) - Rooftop/Streetlights	Joules	11,79,16,20,00,000	9,02,61,00,00,000
4	Diesel Consumption in Operation (Boiler/DG/ Forklift/Others)	KL	6.6	5.385
5	Grid Electricity Consumption	Joules	69,99,44,49,81,818	67,45,13,28,00,000
6	Diesel Consumption for Company Owned Vehicles	KL	Negligible	Negligible
7	Coal Consumption for Operations (Canteen food preparation)	KG	NA	NA
8	Natural Gas Used in Operations	SCM	NA	NA
9	Furnace Oil Consumption in Operations	KL	NA	NA
10	LDO Used in Operations	KL	NA	NA
11	LPG Used in Operations	KG	NA	NA
12	Steam Consumption in Operations (Please provide the pressure and temp values of the steam)	MT	NA	NA
13	Any other fuel consumed in operations		NA	NA

Note: Green marked are the renewable energy sources.



 Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No such scheme is in place.

3. Provide details of the following diclosures related to water, in the following format:

S. No.	Parameters	Unit	Current Financial Year (2023-24)	Previous Financial Year (2022-23)
Wat	er Withdrawal by source (in kilolitres)			
(i)	Surface water	Kilolitre	10,791	12,097
(ii)	Groundwater	Kilolitre	NA	NA
(iii)	Third party water	Kilolitre	NA	NA
(iv)	Sea water/desalinated water	Kilolitre	NA	NA
(v)	Others	Kilolitre	NA	NA
	l volume of water withdrawal ilolitres)	Kilolitre	NA	NA
	l volume of water consumption ilolitres)	Kilolitre	10,791	12,097
	er Intensity per rupee of turnover al water consumption/Revenue from	Kilolitre		
oper	ations)		0.0086	0.011
Wate	er intensity in terms of physical output	Kilolitre	N.A.	N.A.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. **No**

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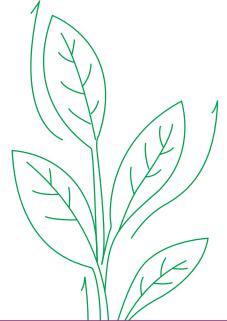


4. Provide the following details related to water discharged:

S. No.	Parameter	Unit	Current Financial Year (2023-24)	Previous Financial Year (2022-23)
Wat	er discharge by destination and level of treat	ment (in kilolit	res)	
(i)	To surface water	Kilolitre	1050	1050
	a. No treatment	Kilolitre	NA	NA
	b. With treatment – please specify level of treatment	Kilolitre	NA	NA
(ii)	Groundwater	Kilolitre	NA	NA
	a. No treatment	Kilolitre	NA	NA
	b. With treatment – please specify level of treatment	Kilolitre	NA	NA
(iii)	To sea water	Kilolitre	NA	NA
	a. No treatment	Kilolitre	NA	NA
	b. With treatment – please specify level of treatment	Kilolitre	NA	NA
(iv)	Sent to third-parties	Kilolitre	NA	NA
	a. No treatment	Kilolitre	NA	NA
	b. With treatment – please specify level of treatment	Kilolitre	NA	NA
(v)	Others		NA	NA
	a. No treatment	Kilolitre	NA	NA
	b. With treatment – please specify level of treatment	Kilolitre	NA	NA
Tota	I water discharged (in Kilolitres)	Kilolitre	1050	1050

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency **No**

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation. No





6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	Current Financial Year (2023-24)	Previous Financial Year (2022-23)
NOx	Nil	Nil	Nil
SOx	Nil	Nil	Nil
Particulate matter (PM)	Nil	Nil	Nil
Persistent organic pollutants (POP)	Nil	Nil	Nil
Volatile organic compounds (VOC)	Nil	Nil	Nil
Hazardous air pollutants (HAP)	Nil	Nil	Nil
Others- please specify	Nil	Nil	Nil

Note: The Company was required to appoint an external agency for the purpose of air emission tracking, due to some exigencies, no tracking was carried out in previous and current Financial Year.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

No

7. Does the entity have any project related to reducing Green House Gas emissions? If Yes, then provide details.

No

8. Provide details related to waste management by the entity, in the following format:

Parameter	Current Financial Year (2023 -24)	Previous Financial Year (2022-23)				
Total Waste generated (in metric tonnes)						
Plastic waste (A)	9.6866	12.91				
E-waste (B)	Negligible	Negligible				
Bio-medical waste (C)	N.A.	N.A.				
Construction and demolition waste (D)	N.A.	N.A.				
Battery waste (E)	N.A.	N.A.				
Radioactive waste (F)	N.A.	N.A.				
Other hazardous waste. Please specify, if any. (G)	ION RESIN 6.78	0.35				
Other non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	Non-ferrous metal - 14.63, Ferrous metal - 21.7, Glass scrap - 2.55, Other scrap (wooden + corr box) - 74.51	Non-ferrous metal - 12.96, Ferrous metal - 34.6, Glass scrap - 2.83, Other scrap (wooden + corr box) - 59.3				

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Parameter	Current Financial Year (2023 -24)	Previous Financial Year (2022-23)
Total waste generated (in metric tonnes)	129.8566	122.95
Waste intensity per rupee of turnover (Total waste generated/Revenue from operations)	0.73	0.83
Waste intensity in terms of physical output	Negligible	Negligible

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)

Cat	Category of waste						
i.	Recycled	Nil	Nil				
ii.	Re-used	Nil	Nil				
iii.	Other recovery operations	Nil	Nil				
Tot	al	Nil	Nil				

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Cat	Category of waste					
i.	Incineration	Nil	Nil			
ii.	Landfilling	Nil	Nil			
iii.	Other disposal operations	Nil	Nil			
Tot	al	Nil	Nil			

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Our waste management practices include meticulous segregation, recycling, and safe disposal of all waste materials. We reduce hazardous chemical usage through R&D, process optimisation, and supplier collaboration. Additionally, we conduct employee training and continuously improve our waste management strategies to ensure sustainability.

 If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental ovals/clearances are required, please specify details in the following format:

S. No.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval/ clearance being complied with? (Y/N). If no, the reasonse of and corrective action is taken, if any.
Nil	Nil	Nil	Nil



11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA notification no.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant web link
Nil	Nil	Nil	Nil	Nil	Nil

12. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law/regulation/ guidelines which was not complied with	Provide details of the non- compliance	Any fines/penalties/action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Nil	Nil	Nil	Nil	Nil





Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

- 1 a. Number of affiliations with trade and industry chambers/associations. Four (4).
- 1 b. List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/associations (State/National)
Nashik Industries and Manufacturers' Association	State
Maharashtra Chamber of Commerce, Industry & Agriculture	State
Indian Electrical & Electronics Manufacturers' Association	National
Nashik Industries Welfare Centre	State

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil	Nil	Nil



Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA notification no.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant web link
Not undertaken					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S.No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)		Amounts paid to PAFs in the Financial Year (In INR)
Not undertaken						

3. Describe the mechanisms to receive and redress grievances of the community.

No such mechanism is available as of now

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	2023-24 (Current Financial Year)	2022-23 (Previous Financial Year)
Directly sourced from MSMEs/small producers	Nil	Nil
Directly from within India	Nil	Nil

Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost

Location	Current Financial Year (2023-24)	Current Financial Year (2022-23)
Rural	Nil	Nil
Semi-urban	Nil	Nil
Urban	Nil	Nil
Metropolitan	Nil	Nil

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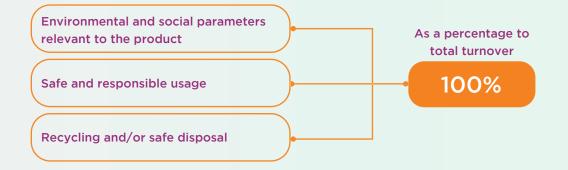
Statutory	Reports
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Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

- Describe the mechanisms in place to receive and respond to consumer complaints and feedback. Customer complaints and feedback are received by Email/Phone Call/Product receipt through Sales Engineer or Service. After reviewing the case feedback is provided to the customer.
- 2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about in the table below:



3. Number of consumer complaints in respect of the following:

	2023-24 (Current Financial Year)			2022-23 (Previous Financial Year)		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Cyber-security	-	-	-	-	-	-
Delivery of essential services	-	_	-	-	_	_
Restrictive trade practices	-	-	-	-	-	-
Restrictive trade practices	-	-	-	-	-	-
Unfair trade practices	-	-	-	-	-	-
Others - (quality, logistic, workorder etc)	-	-	-	-	-	-



4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	-	-
Forced recalls	-	-

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes. Weblink: https://rishabh.co.in/

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

No corrective actions related to cybersecurity or other listed issues are currently in progress.

7. Provide the following information relating to data breaches:

a.	Number of instances of data breaches	0	1.
b.	Percentage of data breaches involving personally identifiable information of		
	customers	0	
C.	Impact, if any, of the data breaches	0	

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