

Ref: STEX/SECT/2025

February 05, 2025

BSE Limited P. J. Towers Dalal Street, Fort Mumbai 400001

BSE Scrip Code: 500480

National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex

Bandra (East) Mumbai 400051

NSE Symbol: CUMMINSIND

Sub.: Press Release - February 05, 2025.

Dear Sir/ Madam,

We are enclosing for your records a copy of the Press Release dated February 05, 2025, regarding unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024.

CIN: L29112PN1962PLC012276

Kindly take this intimation on your record.

Thanking you,

Yours truly, For Cummins India Limited

Vinaya A. Joshi Company Secretary & Compliance Officer Membership No.: A25096 (This letter is digitally signed)

Encl.: As above.

Cummins India Limited
Registered Office
Cummins India Office Campus
Tower A, 5<sup>th</sup> Floor, Survey No. 21, Balewadi
Pune 411 045 Maharashtra, India
Phone +91 20 67067000 Fax +91 20 67067015
cumminsindia.com
cil.investors@cummins.com

### **News Release**



CONTACT:

Abhilasha Shukla (abhilasha.shukla@cummins.com)

Monica Iyengar (Aggarwal) (Mlyengar@webershandwick.com)
+91 9833049690

February 5, 2025

# Cummins India Limited - Results for the quarter and period ended December 31, 2024

**Pune, India:** Cummins India Limited **(NSE: CUMMINSIND, BSE: 500480)** – The Board of Directors of Cummins India Limited (CIL), at their meeting held today, reviewed, and approved the unaudited financial results for the quarter and period ended December 31, 2024.

## <u>Performance Highlights (based on standalone unaudited financial results) for the quarter ended December 31, 2024:</u>

- <u>Total Sales</u> for the quarter at ₹ 3,041 Cr. higher by 22% compared to the same quarter last year and higher by 24% compared to the previous quarter.
- Domestic sales at ₹ 2,577 Cr. higher by 18% compared to the same quarter last year and higher by 28% compared to the previous quarter.
- Exports Sales at ₹ 464 Cr. higher by 43% compared to the same quarter last year and higher by 5% compared to the previous quarter.
- Profit before tax at ₹ 670 Cr. is higher by 11% compared to the same quarter last year and higher by 13% compared to the previous quarter.
- <u>Profit after tax</u> at ₹ 514 Cr. is higher by 13% compared to the same quarter last year and higher by 14% compared to the previous quarter.

#### **Shveta Arya, Managing Director, Cummins India Limited, said:**

While inflation is easing in most countries, there is still uncertainty in different regions globally, leading to overall subdued outlook. US policy is expected to have a significant impact on the global economy in the years ahead. Amidst the uncertainties in various global economies, Indian economy is recovering well after slower growth in Q2 FY25. GST collections continue to remain strong, indicating robust underlying trade activities, while other key economic indicators like IIP, PMI are pointing to a reasonable economic outlook for the year.

Cummins India Limited continues to execute its profitable growth strategy and has recorded the highest quarterly revenue as a result of the robust demand across segments.

#### **Future Outlook:**

The Company has a strong portfolio of CPCB IV+ emission norms-compliant products to meet customer demand across the entire product range. With the adoption of new genset emission norms, we remain cautiously optimistic about the demand outlook for the near-term and optimistic about the long-term growth prospects.

Regarding exports, the company continues to work closely with its trade partners to drive growth in respective end markets. With its diversified portfolio of products, company remains optimistic about the recovery in exports demand.

The Company has access to latest technology, a trusted brand, wide range of incredible products, world-class manufacturing capabilities, best-in-class talent, and a customer-centric service organization with an extensive distribution and service network throughout the country and neighboring regions. The company is well-positioned with a strong balance sheet and liquidity position to support profitable growth.

#### **About Cummins India Limited:**

Established in 1962 and headquartered in Pune, Cummins India Limited (NSE: CUMMINSIND | BSE: 500480) is one of the leading power solutions providers in the country. As the oldest Cummins entity in India, Cummins India Limited is involved in the power generation, aftermarket, and export businesses. The company has a strong manufacturing backbone and has five state-of-the-art manufacturing plants, assembly, and distribution facilities. With over 480 customer touchpoints, the company is committed to powering the success of its customers and ensuring that its services and solutions are readily accessible. The company has over 3,000 employees who contribute their expertise and commitment to ensuring Cummins India delivers on its mission of "making people's lives better by powering a more prosperous world".