



**RELICAB**  
*Cable Manufacturing Ltd.*  
**PVC Wires / Cables & Allied Products**



An ISO 9001:2008 Company  
CIN NO. L 27201DD2009PLC004670

30<sup>th</sup> May, 2024

To  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 539760**  
**Scrip ID – RELICAB**  
**Kind Att. Corporate Relationship Dept.**

**Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Revised Outcome of Board Meeting - Audited Financial Results for the quarter and year ended March 31, 2024**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) the company filed Outcome of Board Meeting held yesterday on 29<sup>th</sup> May 2024 along with Audited Financial Results for the quarter and year ended March 31, 2024 however there was some typographical error in Audit Report shared by the auditor to the Company and accordingly we are filing revised disclosures.

Please note that is no change in Financial Data and the said revision is only w.r.t Audit Report which contained some typographical error.

Please take the same on record and oblige.

**For Relicab Cable Manufacturing Limited**

**Suhir Shah**  
**Managing Director and CFO**  
**DIN:02420617**  
**Date: 30/05/2024**  
**Place: Mumbai**



**Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Relicab Cable Manufacturing Limited**

**Opinion**

We have audited the accompanying statement of Financial Results of **Relicab Cable Manufacturing Limited** ("the Company") for the quarter ended and year ended **March 31, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the **quarter ended and year ended March 31, 2024**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Board of Directors Responsibilities for the preparation of Financial Results**

The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31<sup>st</sup> March, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results figures for the quarter ended 31st March, 2024 and for the corresponding quarter ended 31st March, 2023 are the balancing figure between audited figures in respect of the full financial year and year to date figures upto the nine months of the current financial year, which are subject to limited review by us.

Our opinion on the Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

**For Jain Jagawat Kamdar & Co**  
**Chartered Accountants**  
FRN: 122530W



**CA Chandra Shekhar Jagawat**  
**Partner**  
**Membership No. 116078**  
**UDIN: 24116078BKATZR4088**  
**Place: Mumbai**  
**Date: May 29, 2024**

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

Annexure 1 to Clause 33 of Listing Agreement

Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2024

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)	
					Year Ended	
		31-03-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of excise duty)					
	(II) Other Income	1,403.29	749.66	1,285.07	3,801.63	3,456.03
	<b>(II) Total Revenue (net)</b>	(10.01)	6.33	(64.66)	31.00	50.17
2	(IV) Expenses	<b>1,393.27</b>	<b>755.99</b>	<b>1,120.41</b>	<b>3,832.63</b>	<b>3,506.20</b>
	(a) Cost of Materials Consumed					
	(b) Purchase of stock-in-trade	955.45	426.99	803.57	3,087.54	2,570.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	147.34	137.44	133.59	(108.63)	185.52
	(d) Employee benefits expense					
	(e) Finance Cost	49.07	49.08	60.33	191.27	167.14
	(f) Depreciation and amortisation expense	70.55	69.94	65.97	275.32	217.63
	(g) Other expenses	(3.46)	7.14	3.85	19.79	14.79
	<b>Total Expenses</b>	<b>1,286.29</b>	<b>727.90</b>	<b>1,118.10</b>	<b>3,657.63</b>	<b>3,361.88</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>106.99</b>	<b>28.09</b>	<b>102.31</b>	<b>175.01</b>	<b>144.32</b>
4	VI. Exceptional items - Other income					
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>106.99</b>	<b>28.09</b>	<b>102.31</b>	<b>175.01</b>	<b>144.32</b>
6	VIII. Extraordinary items					
7	<b>IX. Profit before tax (VII- VIII)</b>	<b>106.99</b>	<b>28.09</b>	<b>102.31</b>	<b>175.01</b>	<b>144.32</b>
8	X. Tax expense:					
	(1) Current Tax	20.00	-	-	20.00	-
	(2) Deferred Tax	3.74	2.50	(0.14)	0.76	(0.31)
	(3) (Excess)/Short Provision	-	-	-	-	-
9	<b>XI. Profit (Loss) for the period from continuing operations (VII- VIII)</b>	<b>83.25</b>	<b>25.59</b>	<b>102.45</b>	<b>154.25</b>	<b>144.63</b>
10	Other Comprehensive Income (OCI)					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of defined employee benefit plans	(10.12)			(10.12)	
	Income tax on items that will not be reclassified subsequently to profit or loss	2.55			2.55	
11	XII Profit (Loss) from Discontinued Operations					
12	XIII Tax expense of discontinued operation					
13	XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
14	<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>75.68</b>	<b>25.59</b>	<b>102.45</b>	<b>146.68</b>	<b>144.63</b>
15	Share of Profit / (loss) of associates *					
16	Minority Interest*					
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>75.68</b>	<b>25.59</b>	<b>102.45</b>	<b>146.68</b>	<b>144.63</b>
18	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,009.47	1,009.47	1,009.47	1,009.47	1,009.47
19	Reserve excluding Revaluation Reserves				180.03	82.59
	i Earnings Per Share (of '10/- each) (not annualised):					
	(a) Basic	0.75	0.25	1.01	1.45	1.43
	(b) Diluted	0.75	0.25	1.01	1.45	1.43
20	Ratio					
	Debt Equity Ratio				0.92	0.97
	Debt Service Coverage Ratio				1.45	1.48
	Interest Service Coverage Ratio				1.64	1.66

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR / MANAGING DIRECTOR



Notes:-		
a)	The Audited Financial Results for the year ended March 31, 2024 and quarter ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on May 29, 2024. The above results are subject to 'limited review' by the Statutory Auditors of the Company.	
b)	The Cashflow prepared by the company using indirect method as stated in INDAS 7 - Statement of Cash Flows.	
c)	The Company has only one reportable primary business segment i.e. Cables, based on guiding principles. Accordingly, the disclosure requirements as per IND AS are not applicable.	
d)	Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.	
e)	<p>Companies Financials has been prepared in accordance with IND AS, on account of migration to Main Board platform of BSE in List 'B' Group.</p> <p>The Company was listed on BSE (SME) till 21 August 2023, and thereafter migrated to main board. Accordingly IND AS needs to be adopted on books of the account from 01st April, 2022. These are Company's first standalone financial result prepared in accordance with Ind AS. The Company has adopted Ind AS in accordance with "Indian Accounting Standard (Ind-AS) 101 First Time Adoption of Indian Accounting Standard (Ind AS)" with effect from 1st April, 2022 (Date Of Transition) with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Retained Earnings as at 1 April 2022 (date of transition), and all periods presented have been restated accordingly.</p> <p>In preparation and presentation of Financial Results in accordance with IND AS, management has made necessary estimates for the following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP;</p> <p>1. All Assets and Liability have been classified into financial assets/liability and non financial assets/liability. 2. The company has taken interest rate of 12% (Incremental Borrowing Rate) as discount rate to arrive at fair value (wherever required).</p>	
<b>1. Reconciliation of Profit &amp; Loss</b>		
	<b>Year Ended</b>	
	31-03-2024 (Audited)	31-03-2023 (Audited)
	Description	
	Net profit as per previous Indian GAAP after tax	158.02
	<b>Ind AS Adjustments</b>	
	Depreciation on Right of USE Asset	-
	Interest on Lease Liability	-
	Lease Liability paid from Rent Expense	-
	Interest on Security Deposit	24.69
	Prepaid Rent Expensed out	(28.46)
	<b>Net profit after tax as per Ind As</b>	<b>154.25</b>
	Other Comprehensive Income	-7.57
	<b>Total Comprehensive Income under Ind AS</b>	<b>146.68</b>
		150.35
	<b>2. Reconciliation of Equity</b>	
	As at 31-03-2024	As at 31-03-2023
	Equity Balance as per IGAAP	1,200.83
	Effect of IND AS Adoption	(11.34)
	<b>Equity Balance as per IND AS</b>	<b>1,189.49</b>
		1,097.87
		(5.71)
		1,092.16
f)	The figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial years ended on those dates and the published reviewed year to date figures up to the nine months for the year ended 31st March, 2024 and corresponding half Year ended for the year ended 31st March, 2023.	
g)	In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter and year ended 31st March 2024.	
h)	There are no investor complains received/pending as on March 31, 2024.	

Date: May 29, 2024  
Place: Mumbai

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited  
**RELICAB CABLE MANUFACTURING LIMITED**  
Managing Director  
**DIRECTOR / MANAGING DIRECTOR**  
DIN 02420617



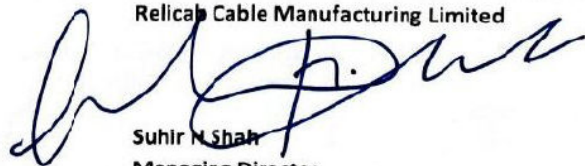
**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

**CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2024**

		(Rs. in Lakhs)	
		Year ended	Year ended
		31-03-2024	31-03-2023
<b>A</b>	<b>Cash flow from Operating activities</b>		
	Net profit before tax and extra ordinary items	175.01	144.32
	Adjustments for		
	- Depreciation	19.79	14.79
	- Interest Received	(30.21)	(50.17)
	- Interest Paid	275.32	217.63
	- Other adjustments through reserves	(49.34)	
	-Notional Rent Exps (IND AS)		25.61
	<b>Operating Profit before working capital changes</b>	<b>215.56</b>	<b>207.86</b>
	Adjustments for		
	- (Increase)/Decrease in Trade and other receivables	53.48	(443.86)
	- (Increase)/Decrease in Inventories	(107.96)	185.52
	- (Increase)/Decrease in other Non-Current Assets	(29.53)	16.98
	- (Increase)/Decrease in other financial asset	144.97	(12.96)
	- Increase/(Decrease) in Trade payable	(244.82)	216.61
	- Increase/(Decrease) in Long Term Provision	13.82	2.98
	- Increase/(Decrease) in Other Current Liabilities & Short term Borrowings	123.99	38.90
	<b>Cash generated from operations</b>	<b>(46.05)</b>	<b>4.18</b>
	Direct taxes paid	<b>344.52</b>	<b>356.36</b>
	<b>Net cash from operating activities</b>	<b>344.52</b>	<b>356.36</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	- Interest Received	30.21	30.28
	- Sale / (Purchase of fixed assets)	(62.33)	(10.19)
	<b>Net cash used in investing activities</b>	<b>(32.12)</b>	<b>20.09</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	- Loans borrowed (Net of repayment)	(93.65)	(130.86)
	- Interest paid	(275.32)	(217.63)
	<b>Net cash used in financing activities</b>	<b>(368.97)</b>	<b>(348.49)</b>
	<b>Net increase / (Decrease) in cash and cash equivalents</b>	<b>(56.57)</b>	<b>27.96</b>
	Cash and cash equivalents at the beginning of the year	374.96	347.01
	<b>Cash and cash equivalents at the dosing of the period</b>	<b>318.39</b>	<b>374.97</b>

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited



Suhir N. Shah  
Managing Director  
DIN 02420617

Date: May 29, 2024  
Place: Mumbai





## RELICAB CABLE MANUFACTURING LIMITED

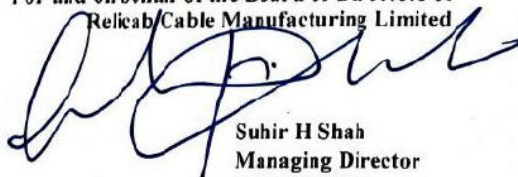
CIN: L27201DD2009PTC004670

Balance Sheet as on March 31, 2024

(Rs. In Lakhs)

Particulars	As at 31-Mar-24	As at 31-Mar-23
	Audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
Property, Plant and Equipment	98.95	59.77
Capital WIP	31.91	28.55
Right-of-use assets		-
Financial Assets		
- Investments	0.03	0.03
Other Financial Assets	20.73	20.25
Deferred Tax Assets (Net)	5.47	3.68
Other non-current assets	347.09	317.56
<b>Total Non Current assets</b>	<b>504.18</b>	<b>429.84</b>
<b>B) Current assets</b>		
Inventories	1,512.25	1,404.30
Financial Assets		
- Trade receivables	1,002.73	1,056.21
- Cash and cash equivalents	308.27	374.96
- Other Financial Assets	70.00	215.45
<b>Total Current assets</b>	<b>2,893.26</b>	<b>3,050.92</b>
<b>Total Assets</b>	<b>3,397.44</b>	<b>3,480.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,009.47	1,009.47
Other Equity	180.03	82.69
<b>Total Equity</b>	<b>1,189.49</b>	<b>1,092.16</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
- Long term Borrowing	641.31	734.96
- Other Financial Liabilities		
Provisions	21.09	7.26
<b>Total Non-current liabilities</b>	<b>662.40</b>	<b>742.22</b>
<b>Current liabilities</b>		
Financial Liabilities		
- Borrowings	451.23	327.25
- Trade payables		
Belongs to MSME	160.33	35.74
Others	899.44	1,268.85
- Other financial liabilities	34.55	13.68
Provisions	-	0.87
<b>Total Current liabilities</b>	<b>1,545.55</b>	<b>1,646.38</b>
<b>Total Equity and Liabilities</b>	<b>3,397.44</b>	<b>3,480.76</b>

For and on behalf of the Board of Directors of  
Relicab/Cable Manufacturing Limited



Suhir H Shah  
Managing Director  
DIN 02420617

Date: May 29, 2024

Place: Mumbai

