



Ref No.: Minechem/Stock Exch/Letter/8294

8th October, 2024

**The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.-: Outcome of the Board Meeting

In terms of Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 8th October, 2024, has considered and approved the following matters which inter-alia includes:

1. Appointment of Mr. Pannkaj Chimanlal Ghadiali (DIN: 00003462) as an Additional Director designated as a Non-Executive Independent Director of the Company for a term of five consecutive years effective from October 8, 2024, subject to the approval of Members of the Company. Accordingly, we hereby affirm that Mr. Pannkaj Chimanlal Ghadiali, being appointed as an Additional Director (Non-Executive Independent Director), is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "Annexure – I"

The said Mr. Pankaj Ghadiali has also been nominated as an Audit Committee Chairman.

2. Appointment of Mrs. Ruchi Shrinath Pandya (DIN: 09718368) as an Additional Director designated as Non-Executive Independent (Woman) Director of the Company for a term of five consecutive years effective from October 8, 2024, subject to the approval of Members of the Company. Accordingly, we hereby affirm that Mrs. Ruchi Shrinath Pandya, being appointed as an Additional Director (Non-Executive Independent Woman Director), is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as "Annexure-II"

The Meeting commenced at 3.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)
Encl: As above**

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396



ANNEXURE – I

SR. NO.	DETAILS OF EVENT THAT NEEDS TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pannkaj Chimanlal Ghadiali (DIN: 00003462) has been appointed as an Additional Director (Non-Executive, Independent Director) of the Company, subject to the approval of Members of the Company
2	Date of Appointment/Cessation	8 th October, 2024
3	Term of Appointment	5 years
4	Brief Profile (In case of Appointment)	<p>Mr. Pannkaj Ghadiali, in addition to being a commerce graduate, is a Chartered Accountant, a Cost Accountant, and a Law graduate. He also holds a Diploma in Information Systems Audit (DISA) from the Institute of Chartered Accountants of India. Furthermore, he has qualified as an Independent Director, achieving a 94 percentile score on the Online Proficiency Self-Assessment Test conducted by the Indian Institute of Corporate Affairs. He is Specialized in direct & indirect taxation, TDS compliances, international taxation, company law compliances and consultancy services.</p> <p>In 1982, he was the youngest person to be elected to the Western India Regional Council (WIRC), the Institute of Chartered Accountants of India, serving three consecutive terms from 1982 to 1991. During this of time, he held various positions, including Treasurer, Secretary, and Chairman of WIRC.</p> <p>He has also presented several papers on subjects of professional interest at various Conferences and Seminars conducted by ICAI. He conducted a research study for WIRC on “Computer Applications for Chartered Accountants” and wrote a book on the subject which was published by the Permanent Research Committee of the Chartered Accountants Institute.</p> <p>He has presented papers on technical subjects in various conferences and seminars. He was regularly invited by a TV channel Mirror Now (earlier known as Magicbricks Now) to answer live questions on taxation of property transactions on a show called Property Hotline and also by ET Now to express his views on current subjects.</p>
5	Disclosure of relationship between Directors (in case of appointment of a director)	He is not related to any of the Directors/Key Managerial Personnel of the Company.



ANNEXURE – II

SR. NO.	DETAILS OF EVENT THAT NEEDS TO BE PROVIDED	INFORMATION OF SUCH EVENT(S)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Ruchi Shrinath Pandya (DIN: 09718368) has been appointed as an Additional Director (Non-Executive, Independent Woman Director) of the Company, subject to the approval of Members of the Company
2	Date of Appointment/Cessation	8 th October, 2024
3	Term of Appointment	5 years
4	Brief Profile (In case of Appointment)	<p>Mrs. Ruchi Shrinath Pandya is a BSL.LLB-Mumbai & Solicitor (UK & Wales) by profession. She is admitted as Advocate on the Rolls of Bar Council of Maharashtra & Goa-2005 & as Solicitor (UK & Wales)-2006. With more than 17 years of practice, travelled extensively across the globe for professional commitments as well as marketing. Having appeared in the Royal Courts of Justice in London representing a high profiled client for more than two years continuously has been one of the best learning experiences. Main areas of practice include- General Corporate law, Real Estate, Project Finance, Commercial Litigation, Arbitration and Dispute Resolution. Trained under Mr. Ajay Khatlawala, senior most partner of the firm who also is with the firm for more than 40 years now, is the co-managing partner and one of the leading Litigation and Real Estate Attorney in India and globally with several awards and appreciations to his collection. She has written few legal articles for a couple of domestic and international magazines and online journals.</p> <p>Awards & Accolades:</p> <ul style="list-style-type: none"> • Awarded as the “Rising Star under-40 Award” at New Delhi, by Legal Era in 2019; • Felicitated by an international car brand Audi celebrating her success over societal hurdles in 2020; • Awarded as "One of the top 100 Iconic Women” by Foxclues India Prime; • Ranked in the "Top 10 most influential lawyers under 40” in the country in 2020; • Ranked in the top 30 best professionals by an international magazine in 2021;



		<ul style="list-style-type: none"> • Nominated and also awarded as “Young Achiever in Legal Fraternity” by Outlook Business Magazine for “Movers & Shakers of Indian Business” in April 2022; • Appeared on cover pages of about 6 Indian Magazines, in “Economic Times - Panache” and “Outlook Business Magazine”, for International Women’s Day 2022 and otherwise and has been captured as an inspiring leader by 2 international magazines; • Nominated and awarded as “Powerful Women Leader under 50” in May 2022 by Fox Story India and appears on the magazine’s cover page; • Awarded by Times group to be chosen for “Times Visionary Leaders” on July 20, 2022; • Featured in Economic Times as the “Inspiring Indian” special Edition on the occasion of August 15, 2022 celebrations; • Appeared on Cover-page and detailed article in Special Edition of Fortune India magazine- which captures the corporate world at its best, about her achievements and life story in November 2022 & • Appeared in, along with the stalwarts of legal fraternity, in first ever released Coffee Table Book by India’s leading legal publication house “Legal Era” in October-November 2022 edition.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	She is not related to any of the Directors/Key Managerial Personnel of the Company.