

02.01.2025

To,  
The Manager  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code:517360

**Sub: Regarding the Discrepancies in Financial Results.**

Reference: Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019). Submit Limited Review Report as per the prescribed format. (Point no 4 not given) for Quarter Ended - September 2024.

Dear Sir/Ma'am

As we have already submitted the revised Consolidated Results - Limited Review Report in response to query received from Bombay Stock Exchange dated December 12, 2024 on Communication module.

As per your email dated 31<sup>st</sup> December, 2024, we again submitting the Revised Consolidated Results-revised limited review report of the company for the half year ended 30th September 2024 as general corporate announcement.

We sincerely regret the inconvenience caused by this oversight and assure you that steps are being taken to prevent such discrepancies in future filings.

Kindly take the above documents on your records.

**Thanking You,**

**Yours faithfully**

**For SBEC Systems (India) Limited**

**HIMANI** Digitally signed  
by HIMANI  
**MITTAL** MITTAL  
Date: 2025.01.02  
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**Himani Mittal**  
**Company Secretary & Compliance Officer**

CIN No. : L74210DL1987PLC029979

Regd. Office : 1400, Modi Tower, 98 Nehru Place, New Delhi - 110019, Tel.: 42504878, 42504842, Fax : 28293822  
E-mail : sbecsystems@rediffmail.com

**SBEC SYSTEMS**  
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

**13.12.2024**

**To**  
**The Manager**  
**The BSE Limited**  
**25<sup>th</sup> Floor, P.J. Towers,**  
**Dalal Street**  
**Mumbai-400001**

**Subject: Response to your e-mail received on December 12, 2024, regarding the Discrepancies in Financial Results**

Reference: Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019). Submit Limited Review Report as per the prescribed format. (point no 4 not given) for Quarter Ended - September 2024

Dear Sir/Ma'am

We are resubmitting the Consolidated Results - Limited Review Report in response to query received from Bombay Stock Exchange dated December 12, 2024. Please find enclosed herewith a Consolidated Results- revised limited review report of the company for the half year ended 30<sup>th</sup> September 2024.

We sincerely regret the inconvenience caused by this oversight and assure you that steps are being taken to prevent such discrepancies in future filings.

Kindly take the above documents on your records.

Thanking You,

Yours Faithfully

**For SBEC Systems (India) Limited**

**Himani Mittal**  
**Company Secretary**

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Digitally signed  
by HIMANI  
MITTAL  
Date: 2024.12.13  
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**Encl: As Above**

CIN No. : L74210DL1987PLC029979

Regd. Office : 1400, Modi Tower, 98 Nehru Place, New Delhi - 110019. Tel.: 42504878 42504842; Fax : 28293822  
E-mail : sbecsystems@rediffmail.com

**Revised Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results for the Quarter and Six months ended September 30, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
SBEC Systems (India) Limited**

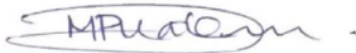
1. We have reviewed the accompanying statement of Unaudited Consolidated Quarterly Financial Results of SBEC Systems (India) Ltd ("the company") and its associate and its share of profit /(loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended September 30, 2024 and the consolidated year to date results for the period April 1, 2024 to September 30, 2024, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act') and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, and other accounting principles accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement of Unaudited Consolidated Quarterly Financial Results of the company includes the result of an associate - SBEC Sugar Limited.



5. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the efforts of Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of an associate, SBEC Sugar Limited, included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax NIL and other comprehensive income of NIL for the quarter ended September 30, 2024, and total net profit after tax NIL and other comprehensive income of NIL for the year to date results for the period April 1,2024 to September 30,2024 as considered in the consolidated financial results, since the investment value has been completely wiped off in earlier years. The interim financial results of the said associate have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor & the procedures performed by us as stated in para 3 above.
7. The review of consolidated unaudited quarterly financial results for the quarter ended September 30,2023 and year to date financial results for the period April 1,2023 to September 30,2023 included in the statement was carried out and reported by erstwhile statutory auditor who have expressed an unmodified opinion vide their review report dated 06.11.2023 whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the statement.

The above Revised Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results for the Quarter and Six months ended September 30, 2024 of the Company is being issued in response to a discrepancy as pointed out by Listing Compliance Monitoring Team of BSE Limited vide mail dated 12.12.2024 wherein they suggested to incorporate item no. 4 as per the SEBI prescribed format. Accordingly, the revised Independent Auditor's Review Report supersedes our earlier report dated 14.11.2024.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N



M.P. Thakur  
(Partner)  
M. No. 052473

UDIN: 24052473BKDHJQ2263

Place : New Delhi  
Date :13.12.2024

