

HGIEL/HO/COMPLIANCE/2024-25/377

27-01-2025

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street

Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East)

Mumbai- 400 051

Scrip Code- 541019 Scrip Symbol- HGINFRA

Dear Sir/Madam.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited ("Company") has acquired equity shares in the following subsidiaries of the Company by way of subscription of Rights issue:

S. No.	Subsidiaries	Amount of Investment in
		Equity shares
1.	H.G. Nokha Solar Project Private Limited	Rs.2,84,00,000/-
2.	H.G. Bhopalgarh Solar Project Private Limited	Rs.2,45,00,000/-
3.	H.G. Mathania Solar Project Private Limited	Rs.2,84,00,000/-
4.	H.G. Sri Dungargarh Solar Project Private Limited	Rs.2,84,00,000/-
5.	H.G. Mangeriya Solar Project Private Limited	Rs.3,26,00,000/-
6.	H.G. Kapuriya Solar Project Private Limited	Rs.2,84,00,000/-
7.	H.G. Mukam Solar Project Private Limited	Rs.2,45,00,000/-

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1 /P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary & Compliance Officer

ACS No. - 33288 Encl.: As above

H.G. INFRA ENGINEERING LTD.

Visit us at : www.hginfra.com E-mail : info@hginfra.com Corp. Office: III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme,

Jaipur-302001 (Raj.)

Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur - 342001 (Raj.)

Tel. : +91 291 2515327

Tel. : +91 141 4106040 - 41

Sr. No	Particulars	Subsidiary 1	Subsidiary 2	Subsidiary 3	Subsidiary 4
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a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Nokha Solar Project Private Limited (CIN-U35100RJ2024PTC0 94782) Authorized capital: Rs. 2,90,00,000/-Subscribed and Paidup share capital: Rs. 1,00,000/-	H.G. Bhopalgarh Solar Project Private Limited (CIN- U35100RJ2024PTC0 94781) Authorized capital: Rs. 2,50,00,000/- Subscribed and Paid- up share capital: Rs. 1,00,000/-	H.G. Mathania Solar Project Private Limited (CIN- U35100RJ2024PTC0 94800) Authorized capital: Rs.2,90,00,000/- Subscribed and Paid- up share capital: Rs. 1,00,000/-	H.G. Sri Dungargarh Solar Project Private Limited (CIN- U35100RJ2024PTC0 94776) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid- up share capital: Rs. 1,00,000/-
		Turnover: Not applicable (Yet to commence business operations)	Turnover: Not applicable (Yet to commence business operations)	Turnover: Not applicable (Yet to commence business operations)	Turnover: Not applicable (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Nokha Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Nokha Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.	H.G. Bhopalgarh Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Bhopalgarh Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.	H.G. Mathania Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Mathania Solar Project Private Limited, the promoter/promoter group/ group companies does not have any interest.	H.G. Sri Dungargarh Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Sri Dungargarh Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power	Solar Power	Solar Power

d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.
e)	Brief details of any government al or regulatory approvals required for the acquisition	Not applicable	Not applicable	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. January 27, 2025	The acquisition is completed today i.e. January 27, 2025	The acquisition is completed today i.e. January 27, 2025	The acquisition is completed today i.e. January 27, 2025
g)	Considerati on - whether cash consideratio n or share swap or any other form and details of the same	Cash Consideration	Cash Consideration	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2,84,00,000/-	Rs. 2,45,00,000/-	Rs. 2,84,00,000/-	Rs. 2,84,00,000/-
i)	Percentage of shareholdin g / control acquired and / or number of	28,40,000 Equity Shares	24,50,000 Equity Shares	28,40,000 Equity Shares	28,40,000 Equity Shares

	shares				
	acquired				
j)	Brief	H.G. Nokha Solar	H.G. Bhopalgarh	H.G. Mathania Solar	H.G. Sri Dungargarh
	background	Project Private	Solar Project Private	Project Private	Solar Project Private
	about the	Limited incorporated	Limited incorporated	Limited incorporated	Limited incorporated
	entity	on May 27, 2024,	on May 27, 2024,	on May 28, 2024,	on May 27, 2024,
	acquired in	vide Certificate of	vide Certificate of	vide Certificate of	vide Certificate of
	terms of	incorporation issued	incorporation issued	incorporation issued	incorporation issued
	products/lin	by the Registrar of			
	1 1	Companies, Central Registration Centre	Companies, Central Registration Centre	Companies, Central Registration Centre	Companies, Central Registration Centre
	e of	on May 29, 2024,	on May 29, 2024,	on May 30, 2024,	on May 27, 2024,
	business	under the provisions	under the provisions	under the provisions	under the provisions
	acquired,	of the Companies	of the Companies	of the Companies	of the Companies
	date of	Act, 2013, having its			
	incorporatio	registered office in	registered office in	registered office in	registered office in
	n, history of	the State of	the State of	the State of	the State of
	last 3 years	Rajasthan, India. Its	Rajasthan, India. Its	Rajasthan, India. Its	Rajasthan, India. Its
	turnover,	main object is to			
	country in	carry out business in	carry out business in	carry out business in	carry out business in
	which the	the field of Solar			
	acquired	Power.	Power.	Power.	Power.
	entity has				
	-	History/Turnover:	History/Turnover:		History/Turnover:
	presence	Not applicable (Yet	Not applicable (Yet		Not applicable (Yet
	and any	to commence	to commence	History/Turnover:	to commence
	other	business operations)	business operations)	Not applicable (Yet	business operations)
	significant			to commence	
	information			business operations)	
	(in brief)				

Sr.	Particulars	Subsidiary 5	Subsidiary 6	Subsidiary 7
No a)	Name of the target	H.G. Mangeriya Solar	H.G. Kapuriya Solar Project	H.G. Mukam Solar Project
<i>a)</i>	entity, details in brief such as size, turnover etc.	Project Private Limited (CIN-U35100RJ2024PTC094948) Authorized capital: Rs.3,30,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-	Private Limited (CIN-U35100RJ2024PTC095496) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-	Private Limited (CIN-U35100RJ2024PTC095528) Authorized capital: Rs.2,50,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-
		Turnover: Not applicable (Yet to commence business operations)	Turnover: Not applicable (Yet to commence business operations)	Turnover: Not applicable (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group	H.G. Mangeriya Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.	H.G. Kapuriya Solar Project Private Limited, being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. 262362	H.G. Mukam Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.
	companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Except to the extent of shares held by the Company in H.G. Mangeriya Solar Project Private Limited the promoter/promoter group/group companies does not have any interest.	Except to the extent of shares held by the Company in H.G. Kapuriya Solar Project Private Limited the promoter/promoter group/group companies does not have any interest.	Except to the extent of shares held by the Company in H.G. Mukam Solar Project Private Limited the promoter/promoter group/group companies does not have any interest.
c)	Industry to which the entity being	Solar Power	Solar Power	Solar Power
d)	acquired belongs Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. January 27, 2025	The acquisition is completed today i.e. January 27, 2025	The acquisition is completed today i.e. January 27, 2025

-\	Consideration -	Cash Consideration	Cash Consideration	Cash Consideration
g)		Cash Consideration	Cash Consideration	Cash Consideration
	whether cash			
	consideration or			
	share swap or any			
	other form and			
	details of the same			
h)	Cost of acquisition	Rs. 3,26,00,000/-	Rs. 2,84,00,000/-	Rs. 2,45,00,000/-
	and/or the price at			
	which the shares			
	are acquired			
i)	Percentage of	32,60,000 Equity Shares	28,40,000 Equity Shares	24,50,000 Equity Shares
	shareholding /			
	control acquired			
	and / or number of			
	shares acquired			
j)	Brief background	H.G. Mangeriya Solar	H.G. Kapuriya Solar Project	H.G. Mukam Solar Project
37	about the entity	Project Private Limited	Private Limited	Private Limited
	acquired in terms	incorporated on June 01,	incorporated on June 23,	incorporated on June 24,
	of products/line of	2024, vide Certificate of	2024, vide Certificate of	2024, vide Certificate of
	business acquired,	incorporation issued by the	incorporation issued by the	incorporation issued by the
	date of	Registrar of Companies,	Registrar of Companies,	Registrar of Companies,
	incorporation,	Central Registration Centre on June 03, 2024, under the	Central Registration Centre on June 23, 2024, under the	Central Registration Centre on June 24, 2024, under the
	history of last 3	provisions of the	provisions of the	provisions of the
	years turnover,	Companies Act, 2013,	Companies Act, 2013,	Companies Act, 2013,
	country in which	having its registered office	having its registered office	having its registered office
	•	in the State of Rajasthan,	in the State of Rajasthan,	in the State of Rajasthan,
	the acquired entity	India. Its main object is to	India. Its main object is to	India. Its main object is to
	has presence and	carry out business in the	carry out business in the	carry out business in the
	any other	field of Solar Power.	field of Solar Power.	field of Solar Power.
	significant	III:/T	II: -4/T	 II:-t/T
	information (in	History/Turnover: Not	History/Turnover: Not	History/Turnover: Not
	brief)	applicable (Yet to commence business	applicable (Yet to commence business	applicable (Yet to commence business
		operations)	operations)	operations)
		operations)	operations)	operations)
		I		