



Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228182
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

10.09.2024

HO: SEC:147:2024-25

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Dear Sir/Madam,

Sub: Summary proceedings of the 100th Annual General Meeting (AGM) of the Bank held on September 10, 2024.

In terms of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the 100th Annual General Meeting (AGM) of the members of the Bank was held today i.e., on September 10, 2024, through Video Conference (VC)/Other Audio-Visual Means (OAVM) and in this connection, we submit herewith the summary proceedings of the AGM.

This is for your information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer



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Report on Annual General Meeting

[Pursuant to Section 121(1) of the Companies Act, 2013]

The 100th Annual General Meeting (“AGM”) of the members of **The Karnataka Bank Limited** was held today i.e., on September 10, 2024, at 11.30 AM (IST) through Video Conferencing. The AGM was held in compliance with the extant Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard and as per the applicable provisions of the Companies Act, 2013 & Rules made thereunder.

Details of the AGM are as follows:

1. CIN	: L85110KA1924PLC001128
2. Name of the Company	: The Karnataka Bank Limited
3. Regd. Office & Email id	: Regd. & Head Office, Mahaveera Circle, Kankanady, Mangaluru - 575002, Karnataka, India Email : investor.grievance@ktnbank.com
4. Details of Meeting (Day, date, hour and venue of the Annual General Meeting)	: Day : Tuesday Date : September 10, 2024 Hour : 11.30 AM IST. Venue: Not applicable, as the meeting was held through Video Conferencing relayed from Registered Office, Mangaluru.
5. Whether Chairman of the meeting was appointed	: Yes As per Article No. 32(a) of the Articles of Association of the Bank, Mr. P Pradeep Kumar, Chairman of the Board of Directors presided over the meeting
6. Number of members attended the meeting	: 136
7. Whether the requisite quorum present	: Yes
8. Business transacted at the meeting and result thereof	: Detailed in Annexure I.
9. Particulars with respect to any adjournment, postponement of meeting, change in venue	: Nil
10. Any other points relevant for inclusion in the report	: Nil
11. Confirmation with respect to compliance of the Act and the Rules, Secretarial Standards made thereunder with respect to calling, convening and conducting the meeting	: Yes
12. Fair summary of the proceedings of the meeting	: Detailed in Annexure I.

Place: Mangaluru

Date : September 10, 2024

Company Secretary



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ANNEXURE I**1. Fair Summary of the proceedings of the Hundredth (100th) Annual General Meeting (AGM) of The Karnataka Bank Limited held on September 10, 2024:**

The 100th Annual General Meeting of Members of the Bank was held on Tuesday, September 10, 2024, through Video Conferencing (VC). The AGM commenced at 11:30 A.M. (IST).

2. Attendance and Quorum:

136 Members attended this AGM via VC. Further, the 11 Board members of the Bank, the Bank's Joint Statutory Auditors, Secretarial Auditor and the Bank's Legal Advisor also attended the meeting. The details are furnished below:

Sl. No.	Name of the Board Members:	Designation
1.	Mr. P Pradeep Kumar	Chairman - Independent Director
2.	Mr. Srikrishnan H	Managing Director & CEO
3.	Mr. Sekhar Rao	Executive Director
4.	Mr. B R Ashok	Non-Executive -Non-Independent Director
5.	Mr. Justice A V Chandrashekar	Non-Executive -Independent Director
6.	Mrs. Uma Shankar	
7.	Dr. D S Ravindran	
8.	Mr. Balakrishna Alse S	
9.	Mr. Jeevandas Narayan	
10.	Mr. Kalmanje Gururaj Acharya	
11.	Mr. Harish H V	

Senior Management Team	
CA. Abhishek Sankar Bagchi	Chief Financial Officer (CFO)
CS. Sham K	Company Secretary
Statutory Auditors:	
CA. Menakshi Sundaram	Partner, M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai
CA. Anil Kulkarni	Partner, M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Mumbai
CA. Sumit Kumar	Partner, M/s. Ravi Rajan & Co. LLP, Chartered Accountants, New Delhi
Secretarial Auditor	CS. Pramod S M Partner, BMP & Co LLP, Bengaluru
Scrutinizer	CS. Pramod S M, Bengaluru
Bank's Legal Advisor	Adv. Shanker Bhat, Mangaluru

3. Proceedings in brief:

- As per Article No. 32(a) of the Articles of Association of the Bank, Mr. P Pradeep Kumar, Chairman of the Board of Directors presided over the meeting. After ascertaining the requisite quorum, the Chairman called the Meeting to order.



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- The Chairman welcomed the members and informed that the Meeting is being held through Video Conference in compliance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013 and the rules made thereunder and Circulars issued by the Securities and Exchange Board of India, in this regard.
- As the Notice was already circulated to the members, the Notice of the AGM was taken as read.
- Further, he informed that the Board of Directors has appointed CS Pramod S M, Partner, BMP & Co., LLP, as the Scrutinizer to scrutinize the remote e-voting process and e-voting process at the time of AGM in a fair and transparent manner.
- With the permission of the Chair, the Company Secretary provided the general guidance to the members about participation in the AGM through video conferencing.
- Thereafter, the Chairman addressed the members regarding the developments that took place during the financial year 2023-24 and the progress made by the Bank during the reporting financial year. The Managing Director & CEO presented the summary of the Auditors' Report wherein, he informed that the Joint Statutory Auditors have expressed unmodified opinion in their Audit Report for the financial year 2023-24.

4. Business transacted at the meeting and the results thereof:

The following businesses (as set out in the Notice of AGM) were transacted at the meeting and the outcome is detailed below:

Item No.	Description of the Resolution	Resolution required	Mode of voting
1	Adoption of the Audited Standalone Financial Statements of the Bank and Audited Consolidated Financial Statements for the financial year ended March 31, 2024 (Balance Sheet as at March 31, 2024 and Profit & Loss Account etc., for the year ended on that date) together with the reports of the Auditors and the Directors thereon.	Ordinary	E-voting
2	Declaration of Dividend on Equity Shares at Rs. 5.50 per equity share.	Ordinary	E-voting
3	Re-appointment of Mr. Sekhar Rao (DIN: 06830595) as Executive Director of the Bank, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary	E-voting
4	Appointment of M/s. Ravi Rajan and Co LLP, Chartered Accountants, New Delhi and M/s. R G N Price and Co., Chartered Accountants, Chennai as Joint Statutory Auditors of the Bank for the financial year 2024-25 i.e., upto the conclusion of the 101 st AGM and to fix their remuneration.	Ordinary	E-voting
5	Amendments to the Articles of Association of the Bank.	Special	E-voting
6	Increase in the Borrowing Powers.	Special	E-voting

All the resolutions were passed with requisite majority and the voting results of the aforesaid resolutions have been published on the stock exchanges today i.e., September 10, 2024.

Since all the Resolutions were already put to vote through remote e-voting, there was no proposing and seconding of the resolutions. The members were then provided with a facility to



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ask questions or express their views and their queries were duly addressed. The meeting ended at 01.28 PM (excluding the additional timeslot of 15 minutes provided for electronic voting which was enabled for those members who attended the meeting but were yet to cast their votes).

Sham K

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Company Secretary &
Compliance Officer