



# Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076

Email : accounts@dharanisugars-pgp.com, commercial@pgpgroup.in, secretarial@dharanisugars-pgp.com

GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87

CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

**DSCL/Outcome/BMSep/2024**

**11.09.2024**

BSE Ltd Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, Floor No: 25 P J Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1 G Block Bandra – Kurla Complex Bandra East, Mumbai 400 051
---	---

Dear Sir/Madam

**Sub: Outcome- Board Meeting – 11<sup>th</sup> September 2024**

**Ref : BSE- Scrip Code – 507442 (BSE) – NSE- DHARSUGAR.**

In accordance with Regulation 30 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 11.09.2024.

1. Pursuant to the Shareholders approval in the 37<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> September 2024, Board of Directors allotted 8314328 equity shares of Rs.10/- each to NATIONAL ASSET RECONSTRUCTION COMPANY LIMITED (NARCL) by way of Conversion of a portion of unsustainable debt into equity in compliance with the Master Restructuring Agreement dated 24.05.2024 subject to the necessary approval from Stock Exchanges and other applicable provisions of the Companies Act 2013 and rules made thereunder, SEBI (ICDR) Regulation 2019, the Banking Regulations Act, 1949.
2. Pursuant to the Shareholders approval in the 37<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> September 2024, Board of Directors allotted 1708 Secured Non-Convertible Debentures of Rs.100000/- each to NATIONAL ASSET RECONSTRUCTION COMPANY LIMITED (NARCL) @ 12% interest by way of Conversion of a portion of unsustainable debt into debentures in compliance with the Master Restructuring Agreement dated 24.05.2024 subject to the necessary approvals from Stock Exchanges and other applicable provisions of the Companies Act 2013 and rules made thereunder, SEBI (ICDR) Regulation 2019, the Banking Regulations Act, 1949.
3. Board of Directors approved the vacation of Dr K C Reddy, Nominee Director of IREDA from the Directorship with effect from 11.09.2024.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.30 p.m.

This above Result is also available at the website of the Company ([www.dharanisugars.com](http://www.dharanisugars.com)) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

This is for your information and record.

Thanking You,

**Yours faithfully,  
for Dharani Sugars and Chemicals Limited**

**F P Sakthivel**

Dharani Nagar, Karaipoondi Village, Polur,  
Tirunelveli District - 627 760

Ph : (04636) 241370/371/372

Fax : (04636) 241578

Email : dharani1@dharanisugars-pgp.com

Karaipoondi Village, Polur,  
Tiruvannamalai District - 606 803.

Ph : (04181) 223161, 223162, 223170

Fax : (04181) 223330

Email : dharani2@dharanisugars-pgp.com

Kalayanallur Village, Thiyagadurugam,  
Pallangacherry Post, Kallakurichi Via,

Villupuram District - 606 206

Mobile : 0451-248208

Email : dharani3@dharanisugars-pgp.com