



## GOODRICKE GROUP LIMITED

Registered Office :  
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019  
Telephone : 2287-3067, 2287-8737, 2287-1816  
Fax No. (033) 2287-2577, 2287-7089  
E-mail : goodricke@goodricke.com  
visit us at : www.goodricke.com  
CIN-L01132WB1977PLC031054

Date: 11.02.2025

To  
Corporate Relationship Department,  
BSE Limited,  
Phiroze JeeJeebhoy Towers,  
Dalal Street, Mumbai – 400001  
BSE SCRIP Code – 500166

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The above information is also available on the Company' website at [www.goodricke.com](http://www.goodricke.com).

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,  
**FOR GOODRICKE GROUP LIMITED**

Arnab  
Chakraborty

Digitally signed by  
Arnab Chakraborty  
Date: 2025.02.11  
18:46:24 +05'30'

**A. CHAKRABORTY**  
**COMPANY SECRETARY**

**Encl.: As above**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF GOODRICKE GROUP LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GOODRICKE GROUP LIMITED** ("the Company"), for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 1 of the Statement, regarding valuation of stock of tea, at lower of cost and net realisable value, wherein cost considered is based on estimated production and expenditure for the year ending 31 March 2025, instead of actual cost, which is not in accordance with Indian Accounting Standard 2 "Inventories" ("Ind AS 2") as prescribed under Section 133 of the Companies Act, 2013. The impact of such method of valuation on the Statement for the quarter and nine months ended 31 December 2024 has not been determined by the Company and accordingly not ascertainable.

This matter was also qualified in our reports on the financial results for the quarter and nine months ended 31 December 2023, for the quarter ended 30 June 2024 and for the quarter and six months ended 30 September 2024.

5. Based on our review conducted as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**SATPAL SINGH ARORA**  
Partner  
(Membership No. 098564)  
(UDIN NO: 25098564BMOTXE2321)

Place: Gurugram  
Date: 11 February 2025

GOODRICKE GROUP LIMITED							
CIN-L01132WB1977PLC031054							
Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.							
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2024							
	Particulars	(Rs. in lacs)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	28,422	31,594	28,856	79,780	89,373	82,398
2	Other Income	346	314	248	893	663	1,027
3	Total Income (1+2)	28,768	31,908	29,104	80,653	70,036	83,425
4	Expenses						
	(a) Cost of materials consumed	7,236	7,420	7,724	19,907	15,654	21,673
	(b) Purchases of Stock-in-trade	2,610	2,950	1,838	5,698	3,969	4,465
	(c) Changes in inventories of finished goods	4,445	(1,457)	5,237	(904)	(244)	711
	(d) Loss/ (Gain) on Biological Asset	509	157	(88)	548	188	(360)
	(e) Employee benefits expense	9,080	9,482	9,610	28,709	28,826	36,953
	(f) Finance costs	250	295	311	883	755	1,011
	(g) Depreciation and amortisation expense	495	511	518	1,524	1,559	2,068
	(h) Impairment of goodwill	-	-	-	-	-	124
	(i) Consumption of stores and spare parts	1,337	1,751	1,335	5,260	4,710	5,851
	(j) Power and fuel	1,433	1,908	1,506	4,785	5,162	6,059
	(k) Other expenses	3,033	2,824	3,393	8,635	8,873	11,632
	Total Expenses	30,428	25,841	31,384	75,225	69,452	89,987
5	(Loss)/ Profit before tax (3)-(4)	(1,660)	6,067	(2,480)	5,428	584	(6,562)
6	Tax expense						
	(a) Current tax (Including prior year tax adjustments)	(40)	40	-	(185)	16	16
	(b) Deferred tax	(7)	-	24	(40)	(85)	352
7	(Loss)/ Profit for the period / year (5)-(6)	(1,613)	6,027	(2,504)	5,663	653	(6,930)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	(12)	(12)	397	(36)	67	(48)
	- Income Tax relating to items mentioned above	3	4	(111)	10	(19)	13
9	Total Other Comprehensive Income/ (Loss)	(9)	(8)	286	(26)	48	(35)
10	Total Comprehensive Income/ (Loss) for the period / year (7)+(9)	(1,622)	6,019	(2,218)	5,637	701	(6,965)
11	Paid-up equity share capital (face value of Rs. 10 each)	2,160	2,160	2,160	2,160	2,160	2,160
12	Reserves excluding revaluation reserves						21,964
13	Earnings per share of Rs 10/- each (not annualised) - Basic and Diluted	(7.47)	27.90	(11.59)	26.21	3.02	(32.08)



Notes :

- 1 Stock of tea as on 31 December 2024 is valued at lower of cost and net realisable value. Cost being determined based on estimated production and expenditure for the year ending 31 March 2025 and fair value of green leaf plucked from the Company's estates which is used as raw material for production of made tea. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 31 December 2024. The aforesaid method of stock valuation (based on estimated production and estimated expenditure for the full year) is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past. Valuation of stock of tea as at 31 March 2025 will be based on actual cost of production and expenditure (other than green leaf plucked, which will be at fair value).
- 2 These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the Managing Director cum CEO, who is the Chief operating decision maker.
- 4 The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11 February 2025.

Limited Review

Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been completed and the related Report forwarded to the Stock Exchange and is also available on the Company's website, [www.goodricke.com](http://www.goodricke.com). The Report has a qualification that has been dealt with in Note 1 above and which is self explanatory.

Additional Information

During the current nine months period, the Company's own crop was marginally lower than the corresponding period of the previous year. Significant improvement in profitability was primarily driven by 12% increase in domestic sale prices due to favourable market conditions combined with Company's focus on quality production.

Place : Kolkata  
Date : 11 February 2025

For Goodricke Group Limited

  
A.N. Singh  
Executive Vice Chairman & Managing Director cum CEO  
(DIN- 00620929)



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

<b>S. No.</b>	<b>Particulars</b>	<b>Rs. In lacs</b>
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.**