

October 30, 2024

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

Sub: Outcome of the Board Meeting – October 30, 2024

This has reference to our letter dated September 24, 2024 regarding intimation of the Board Meeting. The Board, at their meeting held on October 30, 2024 transacted the following item of business:

Financial Results

Kindly find enclosed a statement of Un-audited Financial Results for the second quarter ended September 30, 2024 approved by the Board of Directors for your records along with the Limited Review Report of the Statutory Auditors – M/s. PKF Sridhar & Santhanam LLP. The same is being published in the Press as per statutory requirements.

The meeting commenced at 10:30 A.M and concluded at 1:50 P.M

These are also being made available on the website of the Company at www.ttkprestige.com

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer



Statement of Unaudited Financial Results for the Quarter / Half Year Ended 30th September 2024

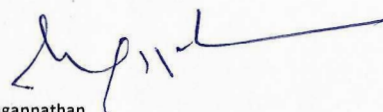
Sl.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	708.52	551.25	683.67	1259.77	1233.70	2500.74	750.06	587.93	729.47	1337.99	1317.09	2678.05
II	Other Income	19.71	21.28	17.28	40.99	35.46	75.11	19.78	21.31	17.75	41.09	38.82	75.33
III	Total Income	728.23	572.53	700.95	1300.76	1269.16	2575.85	769.84	609.24	747.22	1379.08	1355.91	2753.38
IV	Expenses												
	a) Cost of Materials consumed	157.69	132.81	116.18	290.50	287.56	543.15	161.02	135.83	120.30	296.85	294.69	558.95
	b) Purchase of stock-in-Trade	292.17	189.25	253.94	481.42	461.86	890.83	311.29	207.94	284.17	519.23	505.77	972.09
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(31.28)	(9.49)	34.33	(40.77)	(31.76)	37.82	(31.16)	(10.65)	26.56	(41.81)	(33.93)	44.22
	d) Employee benefits expense	67.66	62.06	58.69	129.72	114.82	229.25	79.00	72.02	69.71	151.02	134.31	266.55
	e) Finance Costs	2.56	2.62	2.12	5.18	3.83	8.90	4.54	3.53	3.15	8.07	5.84	13.40
	f) Depreciation and amortisation expense	15.77	15.72	14.35	31.49	27.58	58.92	17.33	17.20	15.92	34.53	30.66	64.41
	g) Other expenses	146.60	116.88	137.66	263.48	253.67	488.80	157.42	128.34	147.90	285.76	274.81	532.59
	Total Expenses	651.17	509.85	617.27	1161.02	1117.56	2257.67	699.44	554.21	667.71	1253.65	1212.15	2452.21
V	Profit / (Loss) before tax	77.06	62.68	83.68	139.74	151.60	318.18	70.40	55.03	79.51	125.43	143.76	301.17
VI	Tax Expense												
	- Current tax	23.71	16.18	21.84	39.89	39.31	82.00	23.71	16.18	21.84	39.89	39.31	81.42
	- Deferred tax	(4.24)	(0.35)	(0.33)	(4.59)	(0.35)	(2.63)	(5.56)	(1.94)	(1.37)	(7.50)	(1.90)	(5.58)
VII	Profit / (Loss) for the Period	57.59	46.85	62.17	104.44	112.64	238.81	52.25	40.79	59.04	93.04	106.35	225.33
VIII	Other Comprehensive Income												
	A.(i) Items that will not be reclassified to Profit or Loss												
	Remeasurements of defined benefit plan actuarial gains/ (losses)	(0.06)	(1.94)	(0.46)	(2.00)	(2.73)	(5.28)	(0.06)	(1.94)	(0.46)	(2.00)	(2.73)	(5.29)
	Fair Valuation of Equity Instruments through OCI	0.03	0.00	(0.01)	0.03	0.02	0.06	0.03	0.00	(0.04)	0.03	0.02	0.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.49	0.12	0.50	0.70	1.31	0.01	0.49	0.12	0.50	0.70	1.31
	B.(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Exchange Difference on translating Financial Statements of a foreign operation	-	-	-	-	-	-	15.53	0.39	(4.27)	15.92	(0.66)	7.49
IX	Total Comprehensive Income for the period (Comprising Profit / (Loss) and other Comprehensive Income for the period)	57.57	45.40	61.82	102.97	110.63	234.90	67.76	39.73	54.39	107.49	103.68	228.90
X	Profit attributable to:												
	- Owners	57.59	46.85	62.17	104.44	112.64	238.81	52.87	41.75	59.27	94.62	107.29	228.48
	- Non controlling Interest	-	-	-	-	-	-	(0.62)	(0.96)	(0.23)	(1.58)	(0.94)	(3.15)
XI	Other Comprehensive Income attributable to:												
	- Owners	(0.02)	(1.45)	(0.35)	(1.47)	(2.01)	(3.91)	15.51	(1.06)	(4.64)	14.45	(2.67)	3.57
	- Non controlling Interest	-	-	-	-	-	-	-	-	(0.01)	-	-	-
XII	Total Comprehensive Income attributable to:												
	- Owners	57.57	45.40	61.82	102.97	110.63	234.90	68.38	40.69	54.63	109.07	104.62	232.05
	- Non controlling Interest	-	-	-	-	-	-	(0.62)	(0.96)	(0.24)	(1.58)	(0.94)	(3.15)
XIII	Paid up Equity Share Capital (Face value Rs.1 per share)	13.69	13.86	13.86	13.69	13.86	13.86	13.69	13.86	13.86	13.69	13.86	13.86
XIV	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2042.63						2071.61
XV	Earnings Per Share- Rs.Ps-Not Annualised												
	Basic Earnings Per Share	4.17	3.38	4.49	7.54	8.13	17.23	3.82	3.01	4.28	6.84	7.74	16.48
	Diluted Earnings Per Share	4.17	3.38	4.49	7.54	8.13	17.23	3.82	3.01	4.28	6.84	7.74	16.48

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 30th October 2024
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and as amended thereto.
- 4 Other expenses include expenditure on account of CSR to the tune of ₹ 3.63 Crores in first half of Current year (PY H1: ₹ 3.65 Crores) and ₹ 1.82 Crores in Q2 of Current Year (PY Q2 : ₹ 1.82 Crores)
- 5 Other expenses for Q2 FY 24-25 include expenses of ₹7.94 Crores (H1 FY 24-25 ₹ 9.19 Crores) paid to a Globally reputed Consultant to assist the Company to redraw its blueprint for a 5 year long-term strategy and plan.
- 6 The Figure shown under "Other Comprehensive Income" in Consolidated Financials includes Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 7 The Board of Directors, at its meeting held on 2nd August 2024, approved a proposal to buy back fully paid equity shares of the Company, having a face value of ₹1 each, from the existing shareholders through the 'Tender Offer' route. The buyback is for an aggregate amount of up to ₹200 Crores, at a price of ₹1200 per equity share, representing 16,66,666 shares, on a proportionate basis, comprising 9.88% of the total paid-up equity shares of the Company. The settlement of valid bids and the extinguishment of equity shares bought back were completed by 11th September 2024. Consequently, the equity share capital has been reduced by ₹ 0.17 Crore. The premium on the buyback of ₹199.83 Crores, transaction costs of ₹2.28 Crores, and tax on buyback of ₹46.59 Crores have been adjusted against the securities premium account and free reserves. A Capital Redemption Reserve of ₹0.17 Crore, representing the nominal value of the shares bought back, has been created, as an appropriation from Retained earnings.
- 8 Figures for previous year / period have been regrouped wherever necessary.
- 9 The Investors can visit the company's website www.ttkprestige.com for updated information.

Date: 30th October 2024

Place: Bengaluru


T.T Jagannathan
Chairman

5



TTK PRESTIGE LIMITED



Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-68447100
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, TamilNadu

Website: www.ttkprestige.com / Email: investorhelp@ttkprestige.com / CIN No.L85110TZ1955PLC015049

Rs. in Crores (except EPS)

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter / Half Year ended 30th September 2024

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Half Year ended		Year Ended	Quarter Ended		Half Year ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Net Sales/Income from Operations (Net of Discounts)	708.52	683.67	1,259.77	1,233.70	2,500.74	750.06	729.47	1,337.99	1,317.09	2,678.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	77.06	83.68	139.74	151.60	318.18	70.40	79.51	125.43	143.76	301.17
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	77.06	83.68	139.74	151.60	318.18	70.40	79.51	125.43	143.76	301.17
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	57.59	62.17	104.44	112.64	238.81	52.25	59.04	93.04	106.35	225.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	57.57	61.82	102.97	110.63	234.90	67.76	54.39	107.49	103.68	228.90
6	Equity Share Capital (Face Value Rs. 1 per share)	13.69	13.86	13.69	13.86	13.86	13.69	13.86	13.69	13.86	13.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet					2,042.63					2,071.61
8	Earnings Per Share (of Re. 1/- each) - Rs.Ps. (for Continuing operations) Basic & Diluted (Not Annualised)										
	Basic Earnings Per Share	4.17	4.49	7.54	8.13	17.23	3.82	4.28	6.84	7.74	16.48
	Diluted Earnings Per Share	4.17	4.49	7.54	8.13	17.23	3.82	4.28	6.84	7.74	16.48

Notes:

- 1 The above is an extract of the detailed format of Financial Results for the Quarter / Half Year ended 30th September 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com

Date: 30th October 2024
Place: Bengaluru

T.T. Jagannathan
Chairman



Edge Chimney

Let the Festival Begin in the Kitchen!

Innovations for Every Celebration!



Tri-ply Svachh Pressure Cooker



Triply Cookware



Svachh Efficia Hob



Cook Center



Multichef 6.5L All-in-one Air Fryer



CUSTOMER CARE NO
080-6000 4411

Scan to Connect



Shop Online on
shop.ttkprestige.com





Jo apnon se kare pyaar, woh Prestige se kaise kare inkaar.

TTK PRESTIGE LIMITED			Rs.In Crores	
STATEMENT OF ASSETS AND LIABILITIES				
Particulars	Standalone		Consolidated	
	As at 30 Sep 2024	As at 31 Mar 2024	As at 30 Sep 2024	As at 31 Mar 2024
	Unaudited	Audited	Unaudited	Audited
Assets				
Non-Current Assets				
Property, Plant and Equipment	413.12	423.62	418.82	428.38
Right-of-use-assets	88.79	98.43	117.45	126.33
Capital Work-in-Progress	35.72	23.76	35.72	23.76
Goodwill on Consolidation	-	-	169.32	160.49
Other Intangible assets	0.66	0.76	6.14	6.64
Financial Assets				
-Investments	5.24	0.21	5.28	0.25
-Intercorporate Loan to Subsidiary	2.00	-	-	-
-Investments in Subsidiaries	222.69	222.69	-	-
-Other Non-Current Financial Assets	-	-	0.42	0.43
Non Current Tax Assets	7.16	7.16	7.21	7.19
Deferred Tax Assets (Net)	-	-	8.33	5.41
Other Non-Current Assets	26.25	31.06	38.31	41.40
Current Assets				
Inventories	533.48	458.26	630.79	554.13
Financial Assets				
-Investments	175.11	343.00	175.11	343.00
-Trade Receivables	334.22	264.44	363.09	293.86
-Cash and Cash Equivalents	49.13	24.51	51.14	31.83
-Bank Balances other than above	591.79	632.82	591.79	632.82
-Other Current Financial Assets	35.43	22.95	35.43	22.96
Other Current Assets	86.72	61.18	88.49	63.78
Total Assets	2,607.51	2,614.85	2,742.84	2,742.66
EQUITY AND LIABILITIES				
Equity Share Capital	13.69	13.86	13.69	13.86
Other Equity	1,817.25	2,044.78	1,852.32	2,073.77
Non-Controlling Interest	-	-	(1.41)	0.17
Non-Current liabilities				
Financial Liabilities				
-Borrowings	-	-	44.86	-
-Lease Liabilities	81.53	89.65	109.42	115.51
-Other Financial Liabilities	-	-	0.45	0.45
Provisions	1.13	0.85	1.66	1.38
Deferred Tax Liabilities	25.56	30.15	25.56	30.15
Current Liabilities				
Financial Liabilities				
-Borrowings	-	-	4.95	46.86
-Lease Liabilities	15.86	15.21	16.64	17.17
-Trade Payables				
Total Outstanding due to Micro and Small Enterprises	56.26	36.24	56.32	36.26
Total Outstanding due to other than Micro and Small Enterprises	405.78	192.43	415.90	203.85
-Other Financial Liabilities	99.53	118.05	101.67	119.48
Other Current Liabilities	65.70	55.51	75.07	65.41
Provisions	16.25	16.41	16.77	16.63
Current Tax Liabilities (Net)	8.97	1.71	8.97	1.71
Total-Equity and Liabilities	2,607.51	2,614.85	2,742.84	2,742.66

STATEMENT OF CASHFLOW

(In Crores)

Particulars	Standalone		Consolidated	
	For Half Year Ended 30th Sep 2024	For Half Year Ended 30th Sep 2023	For Half Year Ended 30th Sep 2024	For Half Year Ended 30th Sep 2023
Cash flows from operating activities	Unaudited	Unaudited	Unaudited	Unaudited
Net Profit before tax	139.74	151.60	125.43	143.76
Adjustments:				
- Interest income	(28.57)	(25.07)	(28.57)	(25.10)
- (Profit)/Loss on sale of property, plant and equipment	(0.20)	(0.09)	(0.20)	(0.27)
- Foreign Exchange Fluctuation on Translation	-	-	15.92	(0.66)
- OCI effects	(1.47)	(2.01)	(1.47)	(2.01)
- Dividend income/Unrealised gains on Investments	(10.99)	(9.25)	(10.99)	(9.26)
- Interest expense	5.18	3.84	8.07	5.85
- ESOP Reserve	1.39	0.08	1.39	0.08
- Bad Debts Written off	-	-	0.68	-
- Provision for Doubtful Debts	2.88	2.74	2.88	2.74
- Provision for Warranty	9.29	10.57	9.29	10.57
- Inventory Write off	9.34	3.93	9.34	3.93
- Depreciation and amortization	31.49	27.58	34.53	30.65
Operating cash flow before working capital changes	158.08	163.92	166.30	160.28
Changes in				
- Trade receivables	(72.66)	(16.29)	(73.10)	(18.88)
- Financial Assets and other current and non-current assets	(46.37)	(29.47)	(56.05)	(33.27)
- Inventories	(84.56)	(50.27)	(86.00)	(48.08)
- Liabilities and provisions (current and non-current)	(10.23)	(64.54)	(9.73)	(58.66)
- Trade Payables	233.35	131.55	232.43	117.58
Cash generated from operations	177.61	134.90	173.85	118.97
Income taxes paid (Net of Refunds)	(30.00)	(39.92)	(30.00)	(39.92)
Cash generated from / (used in) operations	147.61	94.98	143.85	79.05
Cash flows from Investing activities				
(Purchase) / Sale of Property, Plant and Equipment	(19.95)	(35.18)	(23.10)	(34.10)
Proceeds from sale of property, plant and equipment	0.29	0.14	0.29	0.14
(Investment)/Redemption in Mutual Funds	158.82	10.00	158.78	9.98
(Investment)/Redemption in CCD	(5.00)	-	(5.00)	-
(Investment)/Redemption in Term Deposits with Banks	41.03	(3.14)	41.03	(3.14)
Interest received	28.57	25.07	28.57	25.10
Dividends Income/Realised gains on Investments	20.04	14.88	20.06	14.89
Net cash generated from/(used in) investing activities [B]	223.80	11.77	220.63	12.87
Cash flows from Financing activities				
Dividend paid	(83.17)	(83.17)	(83.17)	(83.17)
Interest paid	(0.63)	(0.62)	(2.66)	(1.85)
Buyback of equity shares	(200.00)	-	(200.00)	-
Tax on buyback of equity shares	(46.59)	-	(46.59)	-
Expenses for buyback of equity shares (net of tax)	(2.28)	-	(2.28)	-
Inter Corporate Loan to Subsidiary	(2.00)	-	-	-
Interest on Lease Liabilities	(4.56)	(8.48)	(5.42)	(8.25)
Repayment of Lease Liabilities	(7.56)	-	(7.93)	(0.08)
Proceeds from Long Term Loans	-	-	2.95	-
Net cash used in Financing activities	(346.79)	(92.27)	(345.10)	(93.35)
Increase/(Decrease) in Cash and Cash Equivalents	24.62	14.48	19.38	(1.43)
Opening Balance of Cash and Cash Equivalents	24.51	15.45	31.83	32.54
Effects of exchange differences on translation of foreign currency Cash and Cash Equivalents	-	-	(0.07)	0.00
Closing Balance of Cash and Cash Equivalents	49.13	29.93	51.14	31.11
Components of cash and cash equivalents				
Cash on hand	0.01	0.06	0.02	0.06
Balances with banks				
- in current accounts	44.92	26.84	46.92	28.02
- Cheques on Hand	4.20	3.03	4.20	3.03
Total cash and cash equivalents	49.13	29.93	51.14	31.11

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim Standalone financial results of TTK Prestige Limited pursuant to the Regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of TTK Prestige Limited ("the company") for the quarter and half year ended 30th September 2024, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

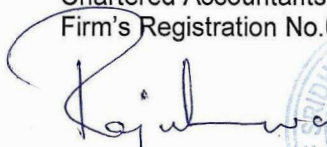
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 30th October 2024

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018


S. Rajeshwari
Partner



Membership No. 024105
ICAI UDIN: 24024105BRA0FV8418

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim consolidated financial results of TTK Prestige Limited pursuant to the Regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of TTK Prestige Limited (the "parent") and its subsidiaries (the parent and subsidiaries together referred to as the "Group") for the quarter and half year ended 30th September 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the entity	Relationship
TTK Prestige Limited	Parent
TTK British Holdings Limited	Wholly Owned Subsidiary
Horwood Homewares Limited	Wholly Owned Subsidiary
Ultrafresh Modular Solutions Limited	Subsidiary

Conclusion

Based on our review conducted and procedures performed as stated above and based on the financial information of the subsidiaries certified by the management, nothing has come to our attention that causes us to believe that



the Statement prepared, in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

TTK British Holdings Limited and Horwood Homewares Limited are located outside India and their financial results and financial information have been prepared in accordance with accounting principles generally accepted in their respective countries.. The Parent's management has converted the financial information of the subsidiaries outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our review , in so far as it relates to these subsidiaries located outside India, is based on the conversion adjustments prepared by the management of the parent company.

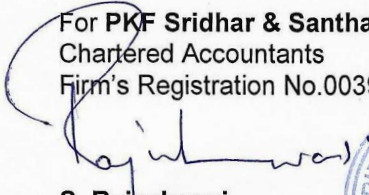
Other Matters

We did not review the financial information of TTK British Holdings Limited, Horwood Homewares Limited and Ultrafresh Modular Solutions Limited included in the consolidated financial results, whose financial results reflect total assets of Rs. 135.33 crores as at 30th September 2024, total revenues (before consolidation adjustments) of Rs.42.37 crores and Rs. 79.61 crores, total profit/ (loss) after tax (before consolidation adjustments) of Rs. (5) crores and Rs. (10.83) crores, and total comprehensive Income / (loss) (before consolidation adjustments and foreign currency translation adjustments) of Rs. (5) crores and Rs. (10.83) crores for the quarter and half year ended 30th September 2024 respectively and net cash outflows amounting to Rs. 5.30 crores for the half year ended 30th September 2024. These financial information / results and other financial information have not been reviewed by its auditors but have been prepared by the management of the Parent, and our conclusion on the statement to the extent they have been derived from such financial information / results is based solely on such statements prepared by the management.

Our report on the Statement is not modified in respect of this matter, matter, as in our opinion and according to the information and explanations given to us by the management, this financial information are not material to the group.

Place: Bangalore
Date: 30th October 2024

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No.003990S/S200018


S. Rajeshwari
Partner
Membership No.024105
ICAI UDIN: 24024105

