

R S C INTERNATIONAL LTD.

CIN: L17124RJ1993PLC007136

Date: May 30, 2024

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Scrip Code: 530179

Dear Sir,

Sub: Outcome of the Board of Directors Meeting

This is to inform that with reference to the captioned subject, the Board of Directors of the company at their meeting held today i.e. Thursday May 30, 2024 at the Registered Office of the Company at Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road, Jaipur – 302013, *inter-alia*, has considered and approved the Audited Standalone Financial Results for the quarter and financial year ended on March 31, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations 2015, we are enclosing herewith the Audited Standalone Financial Results along with Auditor's Report for the quarter and financial year ended on March 31, 2024.

The Board meeting commenced at 11:00 AM and concluded at 2:45 PM.

We request you to kindly take the above on your records.

Thanking You.

For, RSC International Limited



Gyan Chand Jain

Whole Time Director

DIN: 00498094



Encl: as above

Address: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur –
302013, Rajasthan, India

Mail Id: gyanrl@hotmail.com

Phone No.: 9324541587

DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-

**To The Board of Directors of
RSC INTERNATIONAL LIMITED**

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **RSC INTERNATIONAL LIMITED** (the "Company") for the quarter and year ended March 31, 2024 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net Loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024 except as stated in basis for qualification paragraph.

Basis for qualified Opinion

1. The Company continues to prepare its account as going concern basis, despite facts that-
 - a. There is an erosion in the Net Worth of the Company
 - b. Current liabilities are far in excess to current assets.
 - c. Company is incurring cash losses for last many years

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



DBS & ASSOCIATES

Chartered Accountants

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that



DBS & ASSOCIATES

Chartered Accountants

are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

Place: Mumbai

Date: 30th May, 2024

For D B S & ASSOCIATES

Chartered Accountants

Firm Registration No. 018627N


Roxy Teniwal

Partner

Membership No. 141538

UDIN: 24141538BKGEAD5865



RSC INTERNATIONAL LIMITED
CIN: L17124RJ1993PLC007136
Cash Flow Statement for the Year ended 31 MAR 2024

Particulars		As At 31.03.2024 (Rs. Thousand)	As At 31.03.2023 (Rs.Thousand)
Cash flow from/(used in) operating activities			
Profit before tax		-370.77	-777.82
Adjustment for:			
Profit from sale of Investment		-	-500.00
Depreciation and amortization		-	-
Operating profit before working capital changes		-370.77	-1,277.82
Movement in working capital:			
Increase/(decrease) in trade payable and other financial liabilities		2,637.13	-
Increase / (Decrease) in Other Current Liabilities		-9.00	-4.20
(Increase)/decrease in Trade receivables		-1,644.62	-
(Increase)/decrease in inventories		-0.31	-
(Increase)/decrease in Other Current Assets		-906.52	-100.24
Cash generated/(used) in operations		76.68	-104.44
Income tax paid		-	104.00
Cash generated/(used) in operations	(A)	-294.10	-1,278.26
Cash flow from/(used) investing activities			
(Increase)/decrease in Non Current Assets		-	-
(Increase)/decrease in Investment		-	2,000.00
Cash generated/(used) in investing activities	(B)	-	2,000.00
Cash flow from/(used) Financing activities			
Equity share		-	-
Borrowings		266.59	-713.74
Cash generated/(used) in financing activities	(C)	266.59	-713.74
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	-27.51	8.00
Total Cash and cash equivalent at beginning of year		125.28	117.28
Total Cash and cash equivalent at end of year		97.77	125.28
Net increase/(decrease) as disclosed above		-27.51	8.00

For and on behalf of Board
R S C International Limited



G.C.Jain
Director
DIN: 00498094



RSC INTERNATIONAL LIMITED

CIN: L17124RJ1993PLC007136
Balance sheet as at 31st March 2023

Particulars		As at 31 March 2023 (Rs. Thousand)	As at 31 March 2022 (Rs. Thousand)
I. ASSETS			
Non-current assets			
a) Property, Plant and Equipment		-	-
b) Capital Work in progress			
c) Other Intangible Assets			
d) Intangible Assets under development			
e) Financial Assets			
i) Investments	3	-	-
ii) Loan			
ii) Other Financial Assets	4	-	-
f) Non-current assets (Net)			
g) Other Non Current Assets			
Total Non-current assets			
		-	-
Current assets			
a) Inventories		0.31	-
b) Financial Assets			
i) Trade receivables	5	1,644.62	-
ii) Cash and cash equivalents	6	97.77	125.28
iii) Bank balances other than (ii) above		-	-
iv) Other Financials Assets		-	-
c) Other current assets	7	1,524.93	618.41
Total Current Assets			
		3,267.63	743.69
Total Assets			
		3,267.63	743.69
II. EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	8	52,886.00	52,886.00
b) Other Equity	9	-53,052.53	-52,785.75
Total Equity			
		-166.53	100.25
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
(ia) Lease liabilities		-	-
i) Borrowings		-	-
ii) Other Financial liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities (Net)		-	-
Total non-current liabilities			
		-	-
Current liabilities			
a) Financial Liabilities			
ia) Lease Liabilities			
i) Borrowings	10	720.28	453.69
(ii) Trade payables		2,637.13	-
(iii) Other Financial Liabilities		-	-
b) Other current liabilities	11	76.75	85.75
c) Provisions		-	-
d) Current tax Liabilities (Net)		-	104.00
Total current liabilities			
		3,434.16	643.44
Total Liabilities			
		3,434.16	643.44
Total Equity and Liabilities			
		3,267.63	743.69

For and on behalf of Board
R S C International Limited

G.C.Jain
Whole Time Director
DIN: 00498094



RSC INTERNATIONAL LIMITED

Reg. Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur, Rajasthan -302013

CIN: L17124RJ1993PLC007136; Email Id: gyanrti@hotmail.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st Mar 2024

Sr. No.	Particulars	Amount in Thousand				
		Quarter Ended			Year Ended	
		31st March 2024 (Audited)	31st Dec 2023 (Unaudited)	31st March 2023 (Audited)	31 March 2024 (Audited)	31 March 2023 (Audited)
1	Income					
	a) Income from operations	-	3,311.12	-	4,306.47	-
	b) Other Income	-	1.47	516.73	1.47	516.73
	Total Income	-	3,312.59	516.73	4,307.94	516.73
2	Expenses					
	a) Cost of materials Purchased/Consumed	-	-	-	-	-
	b) Purchases of stock in trade	-	2,637.41	-	3,503.90	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-0.31	-	-0.31	-
	d) Employee benefit expenses	75.00	98.31	150.33	416.86	523.64
	e) Depreciation and amortisation expenses	-	-	-	-	-
	f) Finance costs	-	-	-	-	-
	g) Other expenses	-	-	-	-	-
	Total Expenses	251.72	160.19	256.41	758.27	666.91
		326.72	2,895.60	406.74	4,678.72	1,190.55
3	Profit / (Loss) before exceptional items (1-2)	-326.72	416.99	109.98	-370.77	-673.82
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	-326.72	416.99	109.98	-370.77	-673.82
6	Tax expense					
	Current tax	-	-	-	-	-
	Add: Previous Year excess provision of Income Tax written back	-	104.00	104.00	-	104.00
7	Deferred Tax	-	-	-	104.00	-
8	Net Profit / (Loss) for the period (5-6)	-326.72	520.99	5.98	-266.77	-777.82
9	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
	Items that will be reclassified to profit or loss					
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-	-	-
10	Total comprehensive income (net of tax) (7+8)	-326.72	520.99	5,982.00	-266.77	-777.82
11	Paid-up Equity Share Capital (No) (Face value Rs.10/- per share)	5,288.60	5,288.60	5,288.60	5,288.60	5,288.60
12	Other Equity	-	-	-	-	-
13	Earning per share (EPS) (in r) (not annualised)					
	i). Basic EPS	-0.06	0.10	0.00	-0.05	-0.15
	ii). Diluted EPS	-0.06	0.10	0.00	-0.05	-0.15

Notes:

- As per Indian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 30th May 2024
- The Statutory Auditors have carried Audit for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April,2019
- This Statement had been prepared in accordance with the companies (indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary. to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended March 31,2024 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Mumbai
Date : 30-05-2024

For RSC INTERNATIONAL LIMITED

Whole-Time Director



RSC INTERNATIONAL LIMITED
Annexure-I

Statement of Impact of the audit qualifications submitted along with Audited financial results
Statement of Impact of the audit qualifications for the financial year ended 31ST March 2024 (See
Regulations 33/52 of the SEBI (LODR) Amended Regulation 2016)

(Rs in Thousands)

Sr. No.	Particular	As reported before adjusting for the qualification's	After adjustments of qualifications
1	Turnover/ Total income	4307.94	4307.94
2	Total Expenditure	4678.72	4678.72
3	Net profit /(Loss)	(266.77)	(266.77)
4	Earnings per share	(0.05)	(0.05)
5	Total assets	3267.63	3267.63
6	Total liabilities	3434.16	3434.16
7	Net worth	(166.53)	(166.53)
8	Any other financial items	-	-

II Audit Qualifications (each audit qualifications separately)

Sr. No.	Particular	Audit Qualifications
(a)	Details of Audit Qualifications	The Company continues to prepare its account as going concern basis, despite facts that a. There is an erosion in the Net Worth of the Company b. Current liabilities are far in excess to current assets. c. Company is incurring cash losses for last many years
(b)	Type of audit Qualification	Qualified opinion
(c)	Frequent of Qualification whether appeared first time / respective / since how long continuing	First Time
(d)	For audit Qualification where the impact qualified by the auditor Management views.	NA
(e)	For Audit Qualification(s) where the impact is not quantified by the auditor (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reasons for the same (iii) Auditors' Comments on (i) above	The Company is making Losses and with the infusion of funds from the Promoter Group is able manage and sustain. However, the Company is working towards its development. The Management is hopeful and confident that in future the Company will prosper with diversification of Business Activities. Looking to the fair accounting Policy, the Company will comply with the applicable provisions in the due

III Signatures:

For D B S & ASSOCIATES

Chartered Accountants
Firm Reg. No. 018627N



CA ROXY Teniwal
Partner
Membership No. 141538
Place: Mumbai
Dated: 30th May 2024



For RSC International Limited



Gyan Chand Jain
Managing Director

Place: Mumbai
Dated: 30th May 2024

