

# Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26  
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com  
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 12.11.2024

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai -400001

## SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Outcome of the Board Meeting held on 12<sup>th</sup> November, 2024.

Sir/ Madam,

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, approved the unaudited financial results for the second quarter and half year ended 30<sup>th</sup> September, 2024.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company on the unaudited financial results for the second quarter and half year ended 30<sup>th</sup> September, 2024, is also enclosed.

The results are being published and also made available on the website of the Company at shardaispat.com. The Board Meeting commenced at 11:00 a.m. and concluded at 12:35 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

**FOR SHARDA ISPAT LIMITED**

AMIT B.MUNDADA  
COMPANY SECRETARY



Encl:- As above

# SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2024

		(CIN : L74210MH1960PLC011830)			Rs. In Lacs	
S. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations (Net)	3,245.03	4,775.82	5,622.33	8,020.85	11,628.41
	b) Other income	63.16	59.78	40.18	122.94	61.07
	<b>Total Income</b>	<b>3,308.19</b>	<b>4,835.60</b>	<b>5,662.51</b>	<b>8,143.79</b>	<b>11,689.48</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of raw materials consumed	3,020.36	3,955.35	4,433.32	6,975.71	9,179.62
	b) Purchases of Stock in Trade	19.67	-	-	19.67	-
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	-354.92	-93.93	-51.66	-448.84	269.00
	d) Employee benefits expense	64.87	78.84	75.36	143.70	145.41
	e) Finance Cost	34.60	31.99	30.40	66.59	65.43
	f) Depreciation and amortisation expenses	21.34	21.21	21.27	42.55	42.43
	g) Other expenses	444.00	441.11	551.27	885.11	1,073.18
	<b>Total expenses</b>	<b>3,249.93</b>	<b>4,434.57</b>	<b>5,059.96</b>	<b>7,684.50</b>	<b>10,775.06</b>
<b>3</b>	Profit (+)/Loss (-) from ordinary activities before Exceptional items ( 1 - 2 )	58.26	401.02	602.55	459.29	914.42
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	58.26	401.02	602.55	459.29	914.42
<b>6</b>	Tax expense (Refer note No. 5)					
	Current Tax	-14.86	-102.28	-199.43	-117.14	-281.27
	Deferred Tax	5.65	-2.32	-9.77	3.33	-8.33
<b>7</b>	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	49.06	296.42	393.35	345.48	624.82
<b>8</b>	Extraordinary item	-	-	-	-	-
<b>9</b>	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	49.06	296.42	393.35	345.48	624.82
<b>10</b>	<b>Other Comprehensive Income</b>					
	Gain / Loss on Fair Valuation of Investment	9.67	1.77	58.61	11.45	142.42
<b>11</b>	<b>Total Comprehensive Income/(loss) (net of tax) (9+10)</b>	<b>58.73</b>	<b>298.19</b>	<b>451.96</b>	<b>356.92</b>	<b>767.24</b>
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)					
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	0.97	5.84	7.75	6.81	12.31

*T. G. S.*



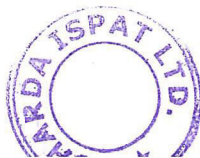


Statement of Assets and Liabilities as on September 30, 2024 is given below:

ASSETS	Half Year Ended on 30.09.2024	Year Ended on 31.03.2024
	(Un-Audited)	(Audited)
<b>Non-current assets</b>		
(a) Property, Plant & Equipment	211.42	237.82
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	162.40	50.73
(ii) Other financial assets	61.18	61.04
(d) Other non-current assets	-	-
(e) Current Tax Assets	50.92	-
<b>Total Non-Current Assets</b>	<b>485.92</b>	<b>349.60</b>
<b>Current Assets</b>		
(a) Inventories	3,202.34	2,695.58
(b) Financial assets		
(i) Trade receivables	1,054.95	1,267.76
(ii) Cash and cash equivalents	48.25	117.50
(iii) Bank balances other than Cash and cash equivalents	31.39	29.88
(iv) Loans	3,215.73	2,912.82
(v) Other financial assets	0.97	0.97
(c) Current tax assets (Net)	-	-
(d) Other current assets	416.76	298.32
<b>Total Current Assets</b>	<b>7,970.40</b>	<b>7,322.84</b>
<b>Total Assets</b>	<b>8,456.32</b>	<b>7,672.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	507.68	507.68
(b) Other equity	5,017.05	4,660.12
<b>Total Equity</b>	<b>5,524.73</b>	<b>5,167.80</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(a) Lease Liability	-	0.36
(ii) Other financial liabilities	-	-
(b) Provisions	20.72	17.42
(c) Deferred Tax Liabilities (Net)	0.72	1.87
<b>Total Non-Current Liabilities</b>	<b>21.43</b>	<b>19.65</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,629.30	2,111.88
(ii) Lease Liability	35.17	67.05
(iii) Trade payables		
- Due to MSME	22.72	0.69
- Due to Others	93.72	143.54
(iii) Other financial liabilities	-	-
(b) Other current liabilities	87.03	76.99
(c) Provisions	42.23	41.98
(d) Current tax Liabilities (net)	-	42.84
<b>Total Current Liabilities</b>	<b>2,910.16</b>	<b>2,484.98</b>
<b>Total Equity and Liabilities</b>	<b>8,456.32</b>	<b>7,672.43</b>

Note :

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 12-11-2024.
- The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable.
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.



For & on behalf of Board of Directors

**Nandkishore Sarda**  
Chairman & Managing Director

Place : Nagpur  
Date : 12.11.2024

**SHARDA ISPAT LIMITED, NAGPUR.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Particulars	30-09-2024	31-03-2024
<b>A. Cash Flow From Operating Activities</b>		
<u>Net Profit(Loss) before tax</u>	459.29	1,876.87
<b>Adjustments for:</b>		
i) Depreciation & Amortisation	42.55	84.99
ii) Remeasurement of net defined plan	-	4.36
iii) Interest Paid	66.59	138.48
iv) Interest Received	(122.59)	(155.49)
v) Profit on redemption of Mutual Fund	(0.21)	(16.95)
vi) Profit on Fair valuation of Mutual Fund	-	(1.15)
vi) Profit on Sale of Fixed Assets	-	-
vii) Interest Income on security deposit	(0.14)	-
viii) Provision for doubtful debts	1.98	-
Operating Profit before Working Capital Changes :	<b>447.48</b>	<b>1,931.09</b>
<b>Adjustments for:</b>		
i) Decrease/(Increase) in Trade & Other Receivables	210.83	(83.69)
ii) Decrease/(Increase) in Inventories	(506.76)	(1,525.15)
iii) Increase/(Decrease) in Trade Payable & Other Liabilities	(17.75)	(16.18)
iv) Increase/(Decrease) in provision	5.72	0.25
v) Decrease/(Increase) in other financial asset and other asset	(119.95)	942.64
Cash Generation from Operations	<b>19.56</b>	<b>1,248.97</b>
Add: Taxes Paid	(210.91)	(505.42)
<b>Net Cash from Operating Activities (A)</b>	<b>(191.35)</b>	<b>743.55</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase Of Fixed Assets	(16.15)	(13.40)
Sale of Fixed asset	-	-
Purchase of Investment	(118.32)	(1,350.00)
Sale of Investment	18.32	2,392.16
Investment in fixed deposits	(0.00)	-
Loan (given)/received back during the year	(302.91)	(2,099.27)
Interest Received	122.59	155.49
(Investment)/ Redemption of Bank deposits	-	(2.73)
<b>Net Cash from Investing Activities (B)</b>	<b>(296.47)</b>	<b>(917.75)</b>
<b>C. Cash Flow From Financing Activities</b>		
Increase/(Decrease) in the Borrowings from Bank	517.42	(269.29)
Increase/(Decrease) in the Unsecured loan	-	634.64
Repayment of Lease obligation	(32.25)	(71.36)
Interest Paid	(66.59)	(125.52)
<b>Net Cash from Financing Activities (C)</b>	<b>418.57</b>	<b>168.47</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents A+B+C</b>	<b>(69.25)</b>	<b>(5.73)</b>
Cash & Cash Equivalents at beginning of the year	117.50	123.22
Cash & Cash Equivalents at the year end	<b>48.25</b>	<b>117.50</b>

For & on behalf of the Board of Directors



*(Signature)*

(Nandkishore Sarda)  
(Chairman cum Managing Director)  
(DIN 00229911)

Nagpur

Dated:- 12/11/2024



**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2024 OF SHARDA ISPAT LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors of  
**Sharda Ispat Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement') of Sharda Ispat Limited (the 'Company') for the quarter and half-year ended 30<sup>th</sup> September, 2024.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PANPALIYA TAORI AND CO.**

Chartered Accountants  
FRN No. 125508W



**CA. RITESH PANPALIYA**  
Partner  
Membership No.115665

Place: NAGPUR  
Dated: 12<sup>TH</sup> November 2024  
UDIN: 24115665BKCTDJ3693

