

**ALAN SCOTT**  
ENTERPRISES LIMITED  
(Formerly: ALAN SCOTT INDUSTRIES LIMITED)

November 7, 2024

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Scrip Code: **539115.**

Subject: **Outcome of Board meeting held on Thursday, November 7, 2024 at 11:10 am (IST) at the registered office of the Company.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Alan Scott Enterprises Limited (*formerly known as Alan Scott Industries Limited*) ("the Company") at its meeting held today i.e. Thursday, November 7, 2024 at 11:10 am (IST), had approved the following matters:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024, together with the Limited review report of the auditors in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
2. Acquisition of Metastar Media Private Limited ("Metastar"), one of the group Companies of the Company. Post acquisition, Metastar shall be a subsidiary of the Company.

Metastar operates in the Web3 space, through its unique platform, Artisteverse.in (Artisteverse). Artisteverse is a one-of-a-kind platform designed to enable independent artists to engage directly with their fans and monetize their work while creating a lasting legacy. The platform currently hosts renowned celebrities such as Bickram Ghosh, Manasi Scott, Priyadarshini Govind, Puryaban Chatterjee, and the Indian Ocean Band.

Artisteverse is at an exciting phase of growth, continually adding more artists and exploring new monetizing opportunities. These include tutorials, merchandising, branded products, and new music releases.

The details of the acquisition as required under SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 is enclosed herein as Annexure 1.

3. Appointment of N H Variava & Co, Chartered accountants as Internal Auditors of the Company post the recommendation of the Audit Committee in place of Bilimoria Mehta & Co. A brief profile of N H Variava & Co is as follows:

N H Variava & Co, Chartered Accountants, is a consulting firm established by seasoned, high-performing professionals with extensive experience in audit, tax, and advisory services. The firm delivers high-quality, value-driven solutions by offering strategic insights and innovative approaches to help clients navigate the complexities of the financial landscape, ensuring strong compliance and supporting growth. Their consulting expertise covers Regulatory services, Business Risk, Advisory, Compliance, and Outsourcing.



CIN – L33100MH1994PLC076732  
Registered office: 302,3<sup>rd</sup> Floor, Kumar Plaza, Kalina Kurla Road, Near Kalina Masjid, Santacruz East,  
Mumbai 400029

Website: [www.thealanscott.com](http://www.thealanscott.com) email: [alanscottcompliance@gmail.com](mailto:alanscottcompliance@gmail.com)  
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The Board Meeting of the Company commenced on 11:10 AM (IST) and concluded at 12:30 pm (IST).

We request the Stock Exchange and the Members of the Company to kindly take note of the above information on record.

**For Alan Scott Enterprises Limited**  
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Sureshkumar Jain  
Designation : Managing Director & CEO  
DIN : 00048463  
Place : Mumbai



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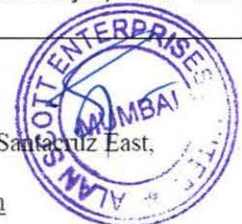
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**Annexure 1**

Name of the target entity, details in brief such as size, turnover etc.;	Metastar Media Private Limited ('Metastar')  Authorized Share Capital; INR 1,10,00,000 Paid Up share Capital: INR 10,00,000  Turnover as per FY (2024): INR 11,133
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Mr. Sureshkumar Jain, Managing Director of the Company is presently holding 75% of the paid up capital preacquisition. Mr. Sureshkumar Jain also holds majority stake in Alan Scott Enterprises Limited.  Hence the transaction will be categorized as Related Party transaction. The transaction is being carried out at a valuation.
Industry to which the entity being acquired belongs;	Web3 space (Technology)
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company believes that the acquisition of Metastar will significantly bolster the Company's presence in the Web3 domain and drive substantial growth and innovation in the digital engagement and monetization landscape.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
Indicative time period for completion of the acquisition;	Two Months
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
Cost of acquisition or the price at which the shares are acquired;	INR 80,00,000 (4,00,000 Equity Shares at INR 20 (INR 10 premium))
Percentage of shareholding / control acquired and / or number of shares acquired;	80%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Artisteverse is a one-of-a-kind platform designed to enable independent artists to engage directly with their fans and monetize their work while creating a lasting legacy. The platform currently hosts renowned celebrities such as Bickram Ghosh, Manasi Scott, Priyadarshini Govind, Puryaban Chatterjee, and the Indian Ocean Band.

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	Artisteverse is at an exciting phase of growth, continually adding more artists and exploring new monetizing opportunities. These include tutorials, merchandising, branded products, and new music releases.	
	Metastar was incorporated in the year 2022. The turnover is as follows:	
	(in INR)	
	FY 2022-23	NIL
	FY 2023-24	11,133

\* The terms mentioned are proposed terms and conditions of acquisition. In case of any deviation, a revised disclosure shall be made to the stock exchange within due course.



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