

January 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 100% equity stake of Reliance New Energy Battery Limited

The Board of Directors of the Company, at its meeting held today, have approved acquisition of 100% equity stake of Reliance New Energy Battery Limited (“RNEBL”) from Reliance New Energy Limited (“RNEL”), for an aggregate consideration of Rs. 1 lakh. RNEBL is a step-down wholly owned subsidiary of the Company and post this acquisition RNEBL will become a direct wholly owned subsidiary of the Company.

RNEBL was incorporated in India on January 1, 2025 with an objective of undertaking business of manufacturing of battery cells, packs and containers and provide energy storage systems and solutions to various end-users. RNEBL is yet to commence commercial operations.

The said acquisition will enable the Company to engage in the development of energy storage manufacturing capabilities, including those utilising Advanced Chemistry Cells.

The transaction is between the Company and its wholly owned subsidiary and hence a related party transaction. It is on arm’s length basis. None of the Company’s promoter / promoter group / other group companies have any interest in the above transaction.

No governmental or regulatory approval is required for the above acquisition. The acquisition is expected to be completed by end of January 2025.



The meeting of the Board of Directors concluded at 7:56 p.m. (IST).

This is for information and records.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807