

EW/Sec/2024-25/263

November 25, 2024

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: - 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: - EDELWEISS
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Dear Sir/Madam,

Sub: Clarification on Media Article

This has reference to your email dated November 25, 2024, seeking clarification on the media article appearing in www.moneycontrol.com.

The Company has subsidiaries which are engaged in various businesses such as Insurance, Alternative Asset Management, Mutual Fund, etc. The Company has been exploring various alternatives for enhancing shareholders' value, either by way of a stake sale in subsidiaries or listing them on the stock exchanges. To this intent, the Company has in 2023, listed the wealth management business on the stock exchanges. We have in the past mentioned about the value unlocking theme at Edelweiss at various forums and earning calls. In this regard, the Company is required to appoint advisors from time to time to advise on the manner and timing of value unlocking.

The Company has been making necessary disclosures pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) from time to time.

The Company will continue making necessary disclosures at an appropriate time in accordance with the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary