

Date: 14th August, 2024

To,
The Department of Corporate Services
BSE Ltd.
P. J. Towers,
Dalal Street, Fort,
Mumbai –400 001.

Dear Sir(s)/Madam(s),

Sub: Outcome of Board Meeting held on 14.08.2024

In terms of the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today instant i.e. 14th August, 2024, have *inter-alia* transacted the following matters:

1. Considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended on 30th June, 2024 and took on record Limited Review Report thereon issued by Statutory Auditors of the Company. A copy of the approved Un-Audited Financial Results along with Auditor’s Limited Review Report is enclosed.
2. Considered and approved the formulation of Employee Stock Option Plan, viz., “Aeonx Digital Technology Employee Stock Plan 2024”, in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 subject to the approval of the members of the Company at the ensuing 32nd Annual General Meeting (“AGM”) of the Company and such other regulatory/statutory approvals as may be necessary (Annexure – I).
3. Mr. Viraj Mehta (DIN: 09226350) has been co-opted as an Additional Director (Non-Executive, Independent Director) with immediate effect from 14th August, 2024. The term of his appointment as an Independent Director will be for a period of 5 years and the appointment is subject to the approval of shareholders. Mr. Viraj Mehta is not related to any Director of the Company. He satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. Further, in compliance with Exchange Circular No. LIST/COMP/ 14/2018-19 dated 20th June, 2018, we hereby affirm that above Director has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief Profile:

Mr. Viraj Mehta has completed his Msc Strategic Marketing from Imperial College Business School, London. He has worked in product development and marketing for more than 12 years. He presently holds the position of Managing Partner of a Firm that manufactures and distributes pharmaceuticals.

4. Mr. Mahendra Rane has been appointed as Chief Financial Officer of the Company w.e.f 14th August, 2024. Mr. Mahendra Rane is not related to any Director of the Company.

Brief Profile:

Mr. Mahendra Shantaram Rane have done CA (PCC) and Graduation from University of Mumbai. He has total work experience of more than 15 years in Financial Reporting, Taxation, Audits, etc.

5. Mr. Manan Shah, Non-Executive Director of the Company has been unanimously designated as a Chairman of the Board of Directors and Company w.e.f 14th August, 2024.

The meeting of the Board of Directors of the Company commenced at 3.30 pm and concluded at 5.51 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Aeonx Digital Technology Limited

Krupal Upadhyay

Company Secretary & Compliance Officer

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Remarks
Brief details of options granted	Grant of 2,30,000 stock options to the eligible employees as determined by the NRC.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
Total number of shares covered by these options	2,30,000 equity shares (Each stock option is convertible into one (1) equity share of the Company having a face value of Rs. 10/- each)
Pricing Formula	The Exercise Price per Option shall not be lesser than the face value of Shares and will be decided by the NRC.
Options Vested	Option granted under the Plan shall vest not earlier than minimum period of 1 (one) year.
Time within which option may be exercised	The Exercise Period in respect of an Option shall be subject to a maximum period of 1 (One) year from the date of Vesting of Options.
Options exercised	NA
Money realized by exercise of options	NA
The total number of shares arising as a result of exercise of option	NA
Options lapsed	NA
Variation of terms of options	NA
Brief details of significant terms	The Shares arising out of Exercise of Vested Options shall be subject lock-in period of 1 year from the date of allotment of such Shares under Plan.
Subsequent changes or cancellation or exercise of such options	NA
Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA

AEONX DIGITAL TECHNOLOGY LIMITED
(Formerly Known as : Ashok Alco-Chem Limited)
12/13, Jeevan Udyog Building, 278, Dr. D.N. Road, Fort, Mumbai – 400 001
(CIN : L24110MH1992PLC069615)

Tel : +91 22 66106338, email- secretarial@aeonx.digital, website:www.ashokalcochem.com

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Rs. In Lacs

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	272.19	358.89	350.31	1,201.67	648.53	1,008.24	783.20	3,431.24
II	Other Income	106.46	78.40	39.30	312.86	106.95	124.77	30.13	329.16
III	Total Revenue (I + II)	378.65	437.29	389.61	1,514.53	755.48	1,133.01	813.33	3,760.40
IV	Expenses :								
	(a) Cost of Materials Consumed	-	-	-	-	-	-	22.20	86.23
	(b) Purchases of Stock-in-Trade / Services	137.16	335.78	325.19	1,117.55	227.73	578.39	450.20	1,748.32
	(c) Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	-	-	-	-	-	-	(2.01)	(2.96)
	(d) Employee Benefit Expenses	162.35	31.70	34.81	147.73	303.49	286.87	214.50	1,064.51
	(e) Finance Costs	1.57	0.15	0.01	0.18	4.43	43.90	0.40	51.89
	(f) Depreciation and Amortisation Expense	0.40	0.56	0.53	2.19	17.64	21.51	17.12	94.54
	(g) Other Expenses	21.66	26.21	23.79	122.95	122.56	75.51	117.11	464.25
	Total Expenses	323.14	394.40	384.33	1,390.60	675.85	1,006.18	819.52	3,506.78
V	Profit before Exceptional Items and Tax (III - IV)	55.51	42.89	5.28	123.93	79.63	126.84	(6.19)	253.62
VI	Exceptional Items	-	204.67	-	113.21	-	204.68	-	113.21
VII	Profit Before Tax (V + VI)	55.51	247.56	5.28	237.14	79.63	331.51	(6.19)	366.83
VIII	Tax Expense :								
	(a) Tax Expense - Current Years	14.37	37.11	1.29	53.01	14.37	59.52	5.51	95.01
	(b) Tax Expense - Earlier Years	-	-	-	4.32	-	-	-	3.66
	(c) Deferred Tax	(0.23)	(4.10)	(0.14)	0.52	5.10	(3.03)	(8.38)	(4.80)
	Total Tax Expense	14.14	33.01	1.15	57.85	19.47	56.49	(2.87)	93.87
IX	Profit For The Period (VII - VIII)	41.37	214.55	4.13	179.29	60.16	275.03	(3.32)	272.96
X	Other Comprehensive Income/(Loss) (OCI)								
	A. Items that will not be reclassified to Profit or Loss								
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	1.67	1.01	0.00	1.01	1.67	(2.07)	(0.82)	(4.52)
	(ii) Income Tax on above	(0.42)	(0.25)	(0.00)	(0.25)	(0.42)	0.53	0.21	1.14
	B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	-	-
		1.25	0.76	0.00	0.76	1.25	(1.54)	(0.61)	(3.38)
XI	Total Comprehensive Income For The Period (IX + X)	42.62	215.31	4.13	180.05	61.41	273.48	(3.93)	269.58
XII	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	460.03	460.03	460.03	460.03	460.03	460.03	460.03	460.03
XIII	Earnings Per Equity Share (of Rs.10/- each) (not annualised) Basic and Diluted	0.90	4.66	0.09	3.90	1.31	5.98	(0.07)	5.93

NOTES:

- 1 The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th August, 2024. The Statutory Auditors have carried out limited review of the same.
- 2 The Financial Results have been prepared in accordance with the Companies Accounting Standard Rules 2015 (INDAS) (as amended) prescribed under section 133 of The Companies Act 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The Company has identified Information Technology business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full year and the unaudited figures up to third quarter ended December 31, 2023 which were subject to limited review.
- 5 Figures for the previous period have been regrouped, wherever necessary, to correspond with figures of the current period.

For Aeonx Digital Technology Limited

Place: Mumbai
Date: 14th August, 2024

MANAN SHAH
CHAIRMAN
DIN : 06378095



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

Limited Review Report

To
The Board of Directors of
AEONX DIGITAL TECHNOLOGY LIMITED.
(Formerly Known as Ashok Alco-Chem Limited)
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of **AEONX DIGITAL TECHNOLOGY LIMITED (Formerly Known as Ashok Alco-Chem Limited)** for the quarter ended **30th June, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information performed by independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS:

- (1) The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year has been reviewed and not subjected to audit.

Our report is not qualified in respect of above matter.

**For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W**



**R. A. Kuvadia
(Proprietor)**

M. No. 040087

UDIN: 24040087BKAIMS3862

Place: Mumbai

Date: 14.08.2024



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

In Reply Please Qu

LIMITED REVIEW REPORT

To
The Board of Directors of
AEONX DIGITALTECHNOLOGY LIMITED
(FORMERLY KNOWN AS ASHOK ALCO-CHEM LIMITED)
Mumbai

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **AEONX DIGITALTECHNOLOGY LIMITED (formerly known as Ashok Alco-Chem Limited)** (“the Company”) and its subsidiaries (the Company and its subsidiaries together referred to as “the Group”) for the quarter ended **30th June, 2024** (“the statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

This statement which is the responsibility of the Company’s management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting (“Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the results of the wholly owned subsidiary Aconx Digital Solutions Private Limited.

Based on our review conducted as stated above, noting has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 1020.27 lacs as at June 30, 2024, total revenues of Rs. 530.95 lacs, total net profit after tax of Rs.18.78 lacs and total comprehensive Income of Rs nil lacs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Other Matters:

The figures for the three months ended 31 March 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year has been reviewed and not subjected to audit.

Our report on the Statement is not modified in respect of above matters.

Place: Mumbai
Date: 14.08.2024

For R A Kuvadia & company
Chartered Accountants
FRN: 0105487W


R.A. KUVADIA
(Proprietor)
M. No. 040087
UDIN: 24040087BKAIMU8016