



Simplex Castings Ltd.

Regd. Office : 601/602A, FairLink Center, Off AndheriLink Road, Andheri (W) Mumbai 53 (M.S.) India

Phone : +91-022-40034768

E-Mail : sclmumbai@simplexcastings.com Website: www.simplexcastings.com

CIN:L27320MH1980PLC067459



Date: 11.11.2024

To, The Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai-400001 Scrip Code: 513472	To, The Manager Calcutta Stock Exchange Address: 7, Lyons Range, Dalhousie, Kolkata700001, West Bengal Scrip Code: 29066
---	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 11th November, 2024

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 11th November, 2024). The outcome of the said meeting is as given hereunder:

1. The Board of Directors has approved the Un-audited Financial Results for the quarter and Half yearly ended on 30th September, 2024. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Financial Results of the Company along with the Limited Review Report by the Statutory Auditors on the Financial Results of the company for the quarter ended on 30th September, 2024 collectively as Annexure- A.

The results are being published and also made available on the website of the Company at www.simplexcastings.com.

The meeting of the directors commenced at 2.30 P.M. and concluded at 3.00 P.M.

This is for your information a record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

Sangeeta Ketan Shah
Managing Director
DIN NO-05322039

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	: 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	selho@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com

SIMPLEX CASTINGS LIMITED

Statement of Profit & Loss for the Quarter ended 30th Sept, 2024

Amount in Rs. Lakhs

	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31-03-2024 (Audited)
INCOME						
Revenue from operations	2,937.76	2,749.15	2,648.16	5,686.91	6,117.77	12,213.05
Other Income	14.98	16.83	72.62	31.61	132.76	175.11
TOTAL INCOME(I)	2,952.74	2,765.78	2,720.79	5,718.52	6,250.53	12,388.16
EXPENDITURE						
Cost of raw material and component consumed	1,493.86	1,633.72	1,800.27	3,127.58	3,406.51	6,582.75
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	69.06	(216.07)	(427.62)	(147.01)	155.40	39.50
Employees benefit expense	275.95	259.18	307.82	535.13	559.61	1,053.33
Finance costs	224.92	211.36	216.38	436.28	424.83	861.54
Depreciation and amortization expense	91.62	90.56	112.93	182.18	224.20	446.95
Other expenses	311.05	571.02	678.18	882.07	1,434.38	3,213.18
TOTAL EXPENDITURE (II)	2,466.46	2,549.77	2,687.96	5,016.23	6,204.93	12,197.26
Profit/(loss) before exceptional items and tax from continuing operation	486.29	216.00	32.83	702.29	45.60	190.91
Exceptional items	-	-	-	-	(50.57)	(120.13)
Profit/(Loss) before tax from continuing operations	486.29	216.00	32.83	702.29	96.17	311.04
Tax expenses						
Current tax	-	-	-	-	-	-
Deferred Tax	122.54	54.37	11.51	176.91	30.89	71.84
Total tax expenses	122.54	54.37	11.51	176.91	30.89	71.84
Profit/(loss) for the year	363.74	161.64	21.32	525.38	65.28	239.20
Other Comprehensive Income/ (Expenses) for the period net of taxes	0.00	0	(1.17)	0	(1.17)	26.85
Total Comprehensive Income for the period	363.74	161.64	20.14	525.38	64.11	266.05
Comprising Profit/(loss) and other Comprehensive Income for the Period						
Paid-up Equity Share Capital	719.83	719.83	613.12	719.83	613.12	613.12
Paid-up Equity Share Capital (Weighted Avg)	787.84	678.76	613.12	787.84	613.12	613.12
(Face value of shares shall be indicated)	10	10	10	10	10	10
Other Equity excluding revaluation reserves	-	-	-	-	-	2,701.88
Earning per share of Rs. 10 each (not annualised)						
a) Basic	4.62	2.38	0.35	6.67	1.06	3.90
b) Diluted	4.62	2.38	0.35	6.67	1.06	3.90

Note:

- The Financial Results of the company for the quarter and Half year ended 30th September, 2024 have been reviewed by the Audit Committee at their respective meetings held on 11th November, 2024 and approved by the Board of Directors at their respective meetings held on 11th November, 2024.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The previous year/period have been regrouped/rearranged wherever found necessary.
- The above results are also available on company website www.simplexcastings.com and also on the website of BSE.

For, Simplex Castings Limited



Sangeeta K Shah
Managing Director
Date :11.11.2024
Place : Bhilai

SIMPLEX CASTINGS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPT, 2024

Amount in Rs. Lacs

Particulars	Amount in Rs. Lacs	
	As at 30.09.2024	As at 31.03.2024
ASSETS	Unaudited	Audited
<u>(1) Non-current assets</u>		
(a) Property, plant and equipment	3,277.76	3,374.52
(b) Capital work-in-progress	675.27	-
(c) Investment properties	28.56	28.56
(d) Other intangible assets	5.71	3.31
(e) Financial assets		
(i) Investments	2.25	2.25
(ii) Other financial assets	147.76	152.00
(f) Deferred tax assets (net)	1,152.21	1,329.12
(g) Other non-current assets	- .0	3.29
(h) Assets held for Sale	158.20	158.20
Sub-total Non Current Assets	5,447.71	5,051.24
<u>(2) Current-assets</u>		
(a) Inventories	6,031.10	5,899.04
(b) Financial assets		
(i) Trade Receivables	2,349.13	2,464.81
(ii) Bank, Cash and cash equivalents	4.51	144.26
(iii) Bank balances other than (ii) above	280.65	167.01
(c) Other current assets	1,404.48	994.54
(d) Assets held for sale	63.59	63.59
Sub-total Current Assets	10,133.46	9,733.25
Total Assets	15,581.17	14,784.50
EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity share capital	719.83	613.12
(b) Other equity	3,920.87	2,701.88
<u>Liabilities</u>		
<u>(1) Non-current liabilities</u>		
(a) Financial liabilities		
- Borrowings	2,189.53	2,463.94
(b) Provisions	617.08	578.42
(c) Deferred tax Liabilities (Net)		
(c) Other non-current liabilities	7.02	7.02
<u>(2) Current liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	4,796.17	4,711.71
(ii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	209.81	192.99
-total outstanding dues of Creditors other than micro enterprises and small enterprises	1,732.44	1,723.46
(iii) Other financial liabilities	519.08	513.46
(b) Other current liabilities	808.79	1,219.72
(c) Provisions	60.55	58.79
(d) Current tax liabilities (Net)	-	-
Total Equity and Liabilities	15,581.17	14,784.50

For, Simplex Castings Limited


Sangeeta K Shah
Managing Director
Date :11.11.2024
Place : Bhilai

SIMPLEX CASTINGS LIMITED

Cash Flow Statement as on 30 Sept, 2024

	Amount in Rs. Lacs	
	Half year ended on 30.09.2024	Half year ended on 30.09.2023
Cash Flow from operating activities		
Profit/(loss) before tax from continuing operations	702.29	96.17
Profit/(loss) before tax from discontinuing operations		
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	182.18	224.20
Profit from sale of Property Plant & Equipments		-
Provision/Allowances for credit loss on debtors and receivables	(38.60)	79.20
Provision for warranty & guarantee	8.18	-
Provision for Fair valuation of investments	-	-
Finance Cost	436.28	424.83
Interest Income	(12.04)	(7.41)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,278.29	816.99
Movements in working capital :		
Increase/(decrease) in trade payables	(327.44)	26.40
Increase/(decrease) in other financial liabilities	(46.31)	58.53
Increase/(decrease) in other financial assets		(7.00)
Increase/(decrease) in other current liabilities	(28.53)	612.57
Increase/(decrease) in Other non-current liabilities	-	-
Decrease/(increase) in trade receivables	(116.51)	(880.34)
Decrease/(increase) in inventories	(132.06)	(138.33)
Decrease/(increase) in other non current assets	-	(1.02)
Decrease/(increase) in provisions	32.23	(13.12)
Decrease/(increase) in other current assets	(108.50)	125.28
Cash generated from/(used in) operations	551.16	599.96
Direct taxes paid (net of refunds)	-	-
Net Cash flow from/(used in) operating activities continuing operation	551.16	599.96
Net Cash flow from/(used in) operating activities discontinuing operation	-	-
Net Cash flow from/(used in) operating activities	A 551.16	599.96

Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP & net of capital creditors	(763.07)	(87.60)
Proceeds from sale/scraping of PPE	-	-
Proceeds from sale of Property plant & equipment	-	-
Proceeds from disposal of assets held for sale (net)	-	-
Advances to subsidiary company	-	-
Changes in investments	-	-
Investment in bank deposits (having original maturity of more than three months)	(113.96)	38.74
Interest received	12.04	7.41
Dividends received	-	-
Net cash flow from/(used in) investing activities continuing operations	(864.99)	(41.45)
Net cash flow from/(used in) investing activities discontinuing operations	-	-
Net cash flow from/(used in) investing activities	B (864.99)	(41.45)
Cash flows from financing activities		
Proceeds from Share capital issued	800.31	-
Proceeds/(Repayment) of long-term borrowings (net)	(190.62)	(112.79)
Proceeds from short-term borrowings	0.67	19.03
Interest paid	(436.28)	(424.83)
Dividends paid on equity shares	-	-
Tax on equity dividend paid	-	-
Net cash flow from/(used in) financing activities continuing operations	174.08	(518.59)
Net cash flow from/(used in) financing activities discontinuing operations	-	-
Net cash flow from/(used in) financing activities	C 174.08	(518.59)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(139.75)	39.92
Cash and Cash Equivalents at the beginning of the year	144.26	171.77
Cash and Cash Equivalents at the end of the year	4.51	211.70
Components of cash and cash equivalents		
Cash in hand	4.51	2.31
With banks- on current account	-	-
With banks- on deposit account	-	209.39
	4.51	211.70

The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.

For, Simplex Castings Limited


Sangeeta K. Shah
Managing Director

Date :11.11.2024
Place : Bhilai

HARSH JAIN & ASSOCIATES

Chartered Accountants
Phone No.: 0788-2325482 (Office)
Mobile No. +91 9329699700
E-mail: caharsh.jain@gmail.com

HARSH JAIN

(B.Com., LLB, FCA, DISA (ICA), DIRM)
"Saroj Chambers"
Opp. Gurudwara, Station Road,
Durg (C.G.) 491001

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To,

The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Simplex Castings Limited ('the Company') for the quarter and half year ended 30th September, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, HARSH JAIN & ASSOCIATES

Chartered Accountants
Firm Reg. No. -007639C

(HARSH JAIN)

Partner

Membership No. 076736

UDIN: 24076736BKDQLT7206



Place: DURG

Date: 11.11.2024