



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : +91 70650 84854

Listing Compliance Department

July 13, 2024

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of incorporation of a Wholly Owned Subsidiary Company.

Dear Sir/Madam,

With reference to our outcome of Board Meeting dated February 07, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that Department of Economic and Tourism, Dubai UAE (the DET), Government of Dubai, has approved incorporation of wholly owned subsidiary of the Company in the name of "ERAAYA LIFESTYLE VACATION HOMES L.L.C" and issued a Certificate of Incorporation for the same.

Disclosure in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is provided in Annexure-I.

You are requested to kindly take the same on record and oblige us.

Thanking You,

For ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)

Bhawna Sharma
(Whole-Time Director)
DIN: 10288658

Annexure 1

Disclosure in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: ERAAYA LIFESTYLE VACATION HOMES L.L.C License No. 1339685 Authorised Share Capital: AED 10,00,000 divided into 1000 shares of AED 1000 each. Turnover not applicable (Incorporated as on July 13, 2024)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	NA
c)	Industry to which the entity being acquired belongs;	Vacation Homes Rental
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company shall carry out business in the field of Vacation Homes Rental.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	Indicative time period for completion of the acquisition;	NA
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash/ Banking Channel
h)	Cost of acquisition or the price at which the shares are acquired;	Eraaya Lifespaces Limited along with its nominees has subscribed to 100% equity
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	NA