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Tech Mahindra Limited

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CIN L64200MH1986PLC041370

Date: 06th December, 2024

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code: 532755**

National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. - C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: TECHM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Company has received an order from the Office of Deputy Commissioner of State Tax, Pune, Maharashtra imposing penalty of Rs. 39,39,338/- under section 122 read with section 73 of the CGST Act/MGST Act, 2017 in connection with GST audit for the financial year 2020-21 for Maharashtra Non-SEZ location.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The order dated 05th December, 2024 was received by the Company on 05th December 2024 at around 17:43 (IST).

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

The above information is also available on the website at www.techmahindra.com

This is for your information and records.

Thanking you, For Tech Mahindra Limited

Ruchie Khanna Company Secretary Encl.: As above

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Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

| Sr. No. | Particulars | Disclosure |
|---------|---|---|
| A | Name of the Authority | Office of Deputy Commissioner of State Tax, PUNE_LTU_501 Ambethan, Yerwada, Pune-411006 State/UT : Maharashtra |
| В | Nature and details of the action(s) taken, initiated or order(s) passed | The Company has received an order from the Office of Deputy Commissioner of State Tax, Pune, Maharashtra imposing penalty of Rs. 39,39,338/- under section 122 read with section 73 of CGST Act/MGST Act, 2017. |
| | | The order has been passed in connection with GST Audit of financial year 2020-21, <i>inter alia</i> alleging excess/incorrect availment of Input Tax Credit, disallowing exemption under IGST Act for export of services and disallowing GST exemption for supply of services to SEZ location. |
| С | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The order dated 5 th December 2024 was received by the Company on 5 th December 2024 at around 17:43 (IST). |
| D | Details of the violation(s) / contravention(s) committed or alleged to be committed. | Refer para b. above |
| E | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company. |