

Date: 16th November, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrp Code: 511523

Sub: **Press Release on the Unaudited Financial Results for the Quarter Ended September 30, 2024**

Dear Sir/ Madam,

We are enclosing herewith the Press Release dated 16th November, 2024 on the Unaudited Financial Results for the quarter ended September 30, 2024.

We request you to kindly take the same on record.

Thanking You.

Yours truly,
For **Veerhealth Care Limited**

Bhavin S. Shah
Managing Director
DIN: 03129574





Veerhealth Care Limited Reports 27% growth at ₹ 5.39 Crore in Total Income in Q2 FY25

Mumbai – 16th November, 2024: Veerhealth Care Limited (BSE: VEERHEALTH), Ayuveer, backed by Veerhealth Care's expertise in Ayurveda, specializes in crafting ayurvedic medicines and oral care products with natural ingredients. With a focus on quality and affordability, Ayuveer aims to offer an exceptional and safe daily care experience to its customers.

Q2 FY25 Standalone Financial Highlights

- Total Income of ₹ 5.39 Crore, YoY growth of 27.14%
- EBITDA of ₹ 0.73 Crore, YoY growth of 16.06%
- EBITDA Margin of 13.55%
- Net Profit of ₹ 0.30 Crore
- Net Profit Margin of 5.54%

Key Highlights For H1 FY25

- Expands U.S.A. Operations with New Export Order worth around ₹ 0.34 Crore from a leading institutional supplier in the United States of America.
- Manufactured and shipped orders worth approximately ₹ 3.00 Crore.
- Secured Export Order Worth around ₹ 0.84 Crore in Oral Care Category from Top USA Institutional Supplier.
- Expansion and purchase of Additional 27,451 sq. ft. of Land adjacent to its current manufacturing facility to Meet Growing Demand and Enhance Production Capabilities. The new facility will be equipped with plastic blow molding and injection molding machines, allowing for backward integration by producing packaging & complementing materials internally.
- Secured Order Worth ₹ 1.21 Crore in Hair Care Category from Leading Corporate Healthcare Client.
- Secures Significant Export Order from Top US Institutional Supplier of worth ₹ 0.89 Crore.
- Ayuveer's products have successfully completed the onboarding process on Nykaa's mobile application and website.
- Secures Significant Export Order from Top US Institutional Supplier of worth ₹ 1.65 Crore.
- Secures new order worth ₹ 57.36 Lakhs from a Chain of Retail Indian Healthcare company.

About The Company

VeerHealth Care Limited (BSE – 511523) is involved in the business of manufacturing and supply of Ayurvedic medicines, oral care products & personal care products. All its finished formulations are manufactured in their own state-of-the-art manufacturing facility at Vapi, Gujarat designed to comply with international requirements with validated systems. The Company produces Intensive research based quality products with Expert guidance and enormous experience of renowned Vaidya of Mumbai, Dr. Vinod C. Mehta, an Ayurvedic Practitioner for 30 years and Dr. Rajiv Bhirud, an expert in formulations of cosmetic and personal care products. Some of its products are Health Care, Oral Care & Personal Care products like Shampoos, Conditioners, Lipbalm, Creams, Scrubs, Bath Salts, Shower Gels, Lotions, Ayurvedic Toothpaste & much more under Ayurvedic & Cosmetic License. Manufacturing Certifications: Ayurvedic Mfg. License, Ayurvedic GMP, Cosmetic Mfg. License, Cosmetic GMP, ISO 9001: 2015, Authorized Economic Operator T1 Certificate (Exporter) and Certification of Registration US FDA Labeler Code.

Commenting on the financial performance, Mr. Bhavin Shah - Managing Director of Veerhealth Care Limited, said, "I am delighted with the strides we have made in H1 FY25, driven by our consistent focus on expanding our international footprint and strengthening our domestic presence. The growth in our Export Sales and the addition of new product categories have significantly bolstered our position in the global and local markets.

Our ability to secure multiple high-value export orders, including those from top institutional suppliers, underscores the trust in our product quality and commitment to excellence. The expansion of our manufacturing footprint further reflects our proactive approach to meeting growing demand and enhancing our production capabilities. These achievements are a testament to our strategy and pave the way for sustained growth and value creation in the coming quarters."

The Company has renovated its existing plant in Vapi, Gujarat to set up a bigger plant which will be compliant with CGMP norms as required by the US FDA.

Veerhealth Care Limited specializes in manufacturing of Pure Vegetarian toothpaste.

In FY24, Company has reported Revenue of ₹ 14.61 Crore, Profit before tax of ₹ 1.28 Crore.

The company is expecting to reach Revenue of ₹ 100 crores with PAT of 10% in next 2 to 3 years.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.