



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



**KPI/BM-O/AUG/2023/545**

Date: August 16, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Code: 542323**

**Symbol: KPIGREEN**

Dear Sir/Madam,

**Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 5 each (the “Equity Shares”) by KPI Green Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder**

**Sub.: Outcome of the meeting of the Board**

We wish to inform you that pursuant to the approval of the board of directors of the Company (the “Board”) at its meeting today, i.e. August 16, 2024, has *inter alia* considered and approved the following:

- (i) Approved the closure of issue period for the QIP today, i.e. Friday, August 16, 2024;
- (ii) Approved the allocation of 1,06,95,187 Equity Shares of face value of ₹ 5/- each to be allotted to eligible QIBs at an issue price of ₹935.00/- per Equity Share, including a premium of ₹930.00/- per Equity Share, which takes into account a discount of ₹ 48.24/- per Equity Share (i.e., 4.91%) on the floor price of ₹ 983.24/- per Equity Share, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
- (iii) Approved and finalized the confirmation of allocation note (“CAN”) for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) Approved and adopted the Placement Document dated Friday, August 16, 2024, in connection with the QIP.

In this relation we will file the placement document dated Friday, August 16, 2024 with the BSE Limited and National Stock Exchange of India Limited.

The Board meeting commenced at 8:55 pm and the meeting was concluded at 9:42 pm.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,

**For KPI Green Energy Limited**

**Moh. Sohail Yusuf Dabhoya**  
Whole Time Director  
DIN: 07112947

**Reg. Office: ‘KP House’, Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | NSE BSE Listed Company**

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