



Gulf Oil Lubricants India Limited

December 24, 2024

BSE Limited
Scrip Code: 538567

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: BSE Listing Center

Through: NEAPS

Dear Sir/ Madam,

Sub: Press Release - "Gulf Oil Teams Up with Nyara Energy to Bring Premium Automotive Lubricants and Adblue to 6500+ Fuel Stations Nationwide"

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We enclose herewith Press Release announcing strategic partnership with Nyara Energy to bring Premium Automotive Lubricants and Adblue to 6500+ Fuel Stations Nationwide. This partnership will see the Company's entire product range being made available across Nyara Energy's extensive network of fuel stations nationwide.

Kindly take the same on record.

Thanking You.

Yours sincerely,

For Gulf Oil Lubricants India Limited

Ashish Pandey
Company Secretary & Compliance Officer

Encl: As stated above

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Gulf Oil Teams Up with Nayara Energy to Bring Premium Automotive Lubricants and Adblue to 6500+ Fuel Stations Nationwide

Strategic partnership marks Gulf's expanding presence in Retail Fuel Outlets along with India's largest private fuel retailer Nayara Energy, further expanding its reach across the country's highways.

Mumbai, December 24, 2024 – Gulf Oil Lubricants India Ltd., a leading and fastest growing player in the lubricant and automotive product space, today announced a strategic partnership with Nayara Energy, India's largest private fuel retailer and an integrated downstream company with a strong presence across the hydrocarbon value chain from refining to retail. This partnership will see Gulf's entire automotive product range, including lubricants for two-wheelers, passenger cars, commercial vehicles, and agriculture-related vehicles, being made available across Nayara Energy's extensive network of 6500+ fuel retail outlets nationwide. This strategic alliance is part of a 3-year contract leveraging Nayara Energy's reach to further strengthen Gulf Oil's brand presence and product availability to cater to the expanding automotive market, particularly along the country's rapidly developing highway infrastructure in India.

Under this collaboration, Gulf Oil's AdBlue - a high-quality diesel exhaust fluid that reduces harmful emissions - will be the exclusive AdBlue product retailed across Nayara's network, along with offering a specialized range of two-wheeler batteries, expanding both companies' portfolios in a growing sector. Gulf already has an established distribution network through depots and various other touchpoints for AdBlue, and this partnership further enhances that reach. Gulf and Nayara Energy are jointly committed towards bringing world-class, reliable automotive products to a broader audience across urban and rural regions.

Gulf Oil, with a legacy spanning more than a century, operates in over 100 countries and runs 20 blending plants globally. Its state-of-the-art manufacturing and R&D facilities in Silvassa and Chennai have a combined capacity of 332,000 KL for lubricants and AdBlue®, enabling the company to maintain its position as a global leader. Gulf's consistent focus on quality and premiumisation makes the brand a preferred choice for 40+ OEMs as well as customers across 80000+ touchpoints and 10000+ Gulf Bike Stops and Car Stops.

Ravi Chawla, Managing Director and CEO of Gulf Oil Lubricants India Ltd., expressed optimism about this collaboration, stating, **“Our partnership with Nayara Energy is a significant step forward in expanding Gulf's presence across India's highways and fuel stations. As a globally recognized brand, Gulf has consistently set benchmarks in delivering high-quality and innovative automotive solutions. Our partnerships with iconic global and domestic brands like Manchester United, McLaren, MS Dhoni, and Chennai Super Kings have cemented our position as a trusted name worldwide. With the support of Nayara's vast network and expertise in fuel retailing, we are well-positioned to serve a wide range of consumers with high-quality, dependable automotive solutions. This collaboration underscores the growing demand for quality automotive products and lubricants owing to the burgeoning infrastructure growth and both Gulf's and Nayara Energy's commitment to making our products accessible, ensuring that our customers receive quality lubrication solutions wherever they are in India.”**

Also commenting on the association Madhur Taneja, Chief Marketing Officer, Nayara Energy, stated; “At Nayara Energy, we believe that customer centricity is at the core of creating a distinctive service experience across our expansive retail network. This latest tie-up with Gulf Oil is another affirmative step to enhance our range of automotive product offerings that enable in delivering high quality performance for motorists. Together, these two power brands can leverage synergies that will enable in amplifying reach and ensure ease of availability of premium product experience for consumers across rapidly growing tier 2,3 markets and prominent highways. Lubes are an essential category in our NFR (Non-Fuel Retail) offerings and our commitment to grow this category is visible from the Quick Lube Change Bays we have incorporated in our Retail



Outlet. These Quick Lube Change bays are equipped with advanced machinery that enables lube change in less than 5 minutes and this service is provided Free of charge at our outlets.”

As the highway retail landscape in India rapidly evolves with the construction of world-class highways, private sector players are becoming essential to fuel retailing. India's highway market, bolstered by the Golden Quadrilateral Project, represents an untapped potential for fuel and automotive retail. This has also accelerated growth in the number of commercial vehicles (CVs) and two-wheelers on the road. Currently, India has over 91,000+ fuel retail stations, with Nayara Energy being the largest private player, serving motorists across the country. The collaboration between Gulf Oil and Nayara Energy will enable both the brands to tap into this growing market potential, particularly in the booming highway segment that serves both commercial and personal vehicles.

In addition to product distribution, Gulf and Nayara Energy will undertake joint activities to promote the business and have marketing activations at Nayara Energy's fuel stations. This partnership not only reflects Gulf's strategic move to penetrate deeper into the Indian market but also aligns with both brands' shared vision of addressing the needs of consumers through accessible, high-quality automotive products.

About Gulf Oil

Gulf Oil Lubricants India Limited (GOLIL), part of the Hinduja Group and Gulf Oil International, is a leading player in India's lubricant market offering a comprehensive product portfolio in automotive and industrial lubricants. GOLIL has extensive Pan India distribution network for B2C and tie-ups with around 40 OEMs, 1000+ industrial, infrastructure, and institutional clients for B2B and also exports to over 25 countries. The company is also a leading manufacturer and marketer of the AdBlue® product range, preferred by many automotive OEMs, and also holds a top 5 share in the 2-wheeler battery replacement segment.

In India, Gulf has robust manufacturing and R&D facilities in Silvassa and Ennore, Chennai. The brand embraces a forward-looking approach in mobility solutions with recent investments in Tirex Chargers (a DC fast charging company), Indra Technologies (a UK-based slow AC charger/mobility firm), and TechPerspect- brand Electreefi (an EV SaaS provider).

Globally, Gulf operates in over 100 countries across five continents, offering over 400 performance lubricants and associated products for all market segments. The brand's identity is fortified through associations with esteemed brand ambassadors such as Mahendra Singh Dhoni, Hardik Pandya, and Smriti Mandhana, and partnerships with IPL team Chennai Super Kings and global sporting partnership like Williams Racing.

About Nayara Energy

Nayara Energy is a new-age downstream energy and petrochemicals company with a formidable presence spanning across the entire hydrocarbon value chain, from Refining to Retail. Nayara Energy operates in India for India driven by a relentless commitment to fuel the nation's energy aspirations. At the heart of our operations lies the Vadinar refinery, India's second-largest single-site refinery with a capacity of 20MMTPA. With over 6,500 Retail Outlets, we cater to the need for reliable and safe mobility across the length and breadth of the country. We have adopted a phase wise asset development strategy and have recently forayed into petrochemicals sector which is a significant step in our crude to chemicals journey. Through sustainable development projects in Health and Nutrition, Education and Skill Development, and Sustainable Livelihoods, Nayara Energy enhances the quality of life in the communities it operates in. Delivering value for all our stakeholders is at the very core of our beliefs and we are committed to providing the energy that fuels the dreams of our employees, customers, partners and communities.

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