

# INERTIA STEEL LIMITED

CIN: L51900MH1984PLC033082

**Registered Office Address:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road  
Poiser, Kandivali West, Mumbai, Maharashtra, In, 400067

**Phone No:** +19-7030595007 **Email Id:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com) **Website:** [www.inertiasteel.com](http://www.inertiasteel.com)

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Date: November 04, 2024

To,  
The Listing Compliance  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Ref. BSE Scrip Code:** 512025

**Sub:** - Notice of Extraordinary General Meeting for the financial year 2024-25

Dear Sir,

Further to our letter dated October 22, 2024 intimating the date of Extra-ordinary General Meeting (EGM) for the Financial Year 2024-25 of the Members of the Company and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith the Notice of EGM for the FY 24-25 of the Company to be held on Friday, November, 29<sup>th</sup> 2024 at 03:00 P.M. at the Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003.

This is for the information and records of the Exchange.

Thanking You

Yours Sincerely,

**For Inertia Steel Limited**

JITENDRA Digitally signed by  
JITENDRA  
RAJENDRA RAJENDRA PATIL  
PATIL Date: 2024.11.04  
18:34:14 +05'30'

**Jitendra Rajendra Patil**

**Company Secretary & Compliance Officer**



**Inertia Steel Limited**

CIN: L51900MH1984PLC033082

**Registered Office:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

**Email:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com) **Website:** [www.inertiasteel.com](http://www.inertiasteel.com) **Contract:** +91-7030595007

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**NOTICE TO THE MEMBERS**

**NOTICE** is hereby given that the Extra-Ordinary General Meeting (EGM) of the Members of **Inertia Steel Limited (Company)** will be held on Friday, November 29<sup>th</sup>, 2024 at 03:00 P.M. at the Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003, to transact the following business:

**SPECIAL BUSINESSES:**

**1. Appointment of Mr. Karbari Dathrak as Chairman & Managing Director (CMD)**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:*

“**RESOLVED THAT** Mr. Karbari Dathrak (DIN: 10065729) be and is hereby appointed as the Chairman & Managing Director (CMD) of Inertia Steel Limited with immediate effect from 22<sup>nd</sup> October 2024, in accordance with the provisions of the Companies Act, 2013 and subject to such terms and conditions, remuneration, and tenure as may be determined by the Board of Directors and approved by the shareholders of the Company.”

“**RESOLVED FURTHER THAT** Mr. Jitendra Rajendra Patil (Membership No: 39055), Company Secretary of the Company, be and is hereby authorized to file the necessary forms with the Registrar of Companies (ROC) and take such actions as may be required in this regard.”

**RESOLVED FURTHER THAT** any of the Directors the Company, be and is hereby authorized to sign and file all necessary documents and forms as may be deemed necessary in this connection with the Registrar of Companies and to do all such acts, deeds and things as may be necessary and expedient for giving effect to this resolution.”

**2. Appointment of Mr. Chetan Dathrak as Whole-Time Director (WTD)**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:*

“**RESOLVED THAT** Mr. Chetan Dathrak (DIN: 10064427) be and is hereby appointed as the Whole-Time Director (WTD) of Inertia Steel Limited, with immediate effect from 22<sup>nd</sup> October 2024, in accordance with the provisions of the Companies Act, 2013, on such terms and conditions, remuneration, and tenure as may be determined by the Board and approved by the shareholders.”

**“RESOLVED FURTHER THAT** Mr. Jitendra Rajendra Patil (Membership No: 39055), Company Secretary of the Company, be and is hereby authorized to file the necessary forms with the Registrar of Companies (ROC) and take such actions as may be required in this regard.”

**RESOLVED FURTHER THAT** any of the Directors the Company, be and is hereby authorized to sign and file all necessary documents and forms as may be deemed necessary in this connection with the Registrar of Companies and to do all such acts, deeds and things as may be necessary and expedient for giving effect to this resolution.”

**3. Appointment of Mrs. Jayashree Dathrak as Non-Executive Director.**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:*

**“RESOLVED THAT** Mrs. Jayashree Dathrak (DIN: 10147754) be and is hereby appointed as a Non-Executive Director of Inertia Steel Limited with immediate effect from 22<sup>nd</sup> October 2024 and shall hold office in accordance with the provisions of the Companies Act, 2013.”

**“RESOLVED FURTHER THAT** Mr. Jitendra Rajendra Patil (Membership No: 39055), Company Secretary of the Company, be and is hereby authorized to file the necessary forms with the Registrar of Companies (ROC) and take such actions as may be required in this regard.”

**RESOLVED FURTHER THAT** any of the Directors the Company, be and is hereby authorized to sign and file all necessary documents and forms as may be deemed necessary in this connection with the Registrar of Companies and to do all such acts, deeds and things as may be necessary and expedient for giving effect to this resolution.”

**4. Appointment of Mr. Ramesh Kacharu Rakh as Independent Director.**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:*

**“RESOLVED THAT** Mr. Ramesh Kacharu Rakh (DIN: 10330676) be and is hereby appointed as an Independent Director of Inertia Steel Limited for a term of Five Years, with immediate effect from 22<sup>nd</sup> October 2024, in accordance with the provisions of Section 149 of the Companies Act, 2013 and other applicable provisions.”

**“RESOLVED FURTHER THAT** Mr. Jitendra Rajendra Patil (Membership No: 39055), Company Secretary of the Company, be and is hereby authorized to file the necessary forms with the Registrar of Companies (ROC) and take such actions as may be required in this regard.”

**RESOLVED FURTHER THAT** any of the Directors the Company, be and is hereby authorized to sign and file all necessary documents and forms as may be deemed necessary in this connection with the Registrar of Companies and to do all such acts, deeds and things as may be necessary and expedient for giving effect to this resolution.”

**5. Appointment of Mr. Santosh Ugale as Chief Financial Officer (CFO).**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:*

**“RESOLVED THAT** Mr. Santosh Ugale (Pan No. ABNPU1350R) be and is hereby appointed as the Chief Financial Officer (CFO) of Inertia Steel Limited, with immediate effect from 22<sup>nd</sup> October 2024, with roles and responsibilities as assigned by the Board of Directors.”

**“RESOLVED FURTHER THAT** Mr. Jitendra Rajendra Patil (Membership No: 39055), Company Secretary of the Company, be and is hereby authorized to file the necessary forms with the Registrar of Companies (ROC) and take such actions as may be required in this regard.”

**RESOLVED FURTHER THAT** any of the Directors the Company, be and is hereby authorized to sign and file all necessary documents and forms as may be deemed necessary in this connection with the Registrar of Companies and to do all such acts, deeds and things as may be necessary and expedient for giving effect to this resolution.”

## **6. Approval of Share Split**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:*

**RESOLVED THAT RESOLVED THAT** pursuant to the provisions of Section 61(1)(d) and other applicable provisions of the Companies Act, 2013, read with Rule 29 of the Companies (Incorporation) Rules, 2014, and in accordance with the provisions of the Articles of Association of the Company, the consent of the shareholders be and is hereby accorded to sub-divide the equity shares of the Company having 1,19,78,800 equity shares of a face value of Rs. 10 (Rupees Ten) per share fully paid up, into 11,97,88,000 equity shares of face value of Rs. 1 (Rupees One) per share each fully paid up, as may be determined by the Board of Directors, and consequently, the authorized share capital of the Company of Rs. 12,00,00,000/- (Rs. Twelve Crores) divided into 12,00,00,000 equity shares of Rs. 1 each, shall stand altered accordingly.

**RESOLVED FURTHER THAT** pursuant to the sub-division of shares, the existing share certificates in relation to the issued equity shares of the Company be cancelled, and fresh share certificates be issued in lieu thereof, and in the case of shares held in dematerialized form, the corresponding number of sub-divided equity shares be credited to the respective beneficiaries' demat accounts in accordance with the provisions of the Depositories Act, 1996 and the rules framed thereunder.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, and things, and to execute all such documents, instruments, and writings as may be required and to delegate all or any of its powers to any director(s), company secretary, or any other officer(s) of the Company as may be necessary to give effect to this resolution.”

**By order of the Board of Directors  
For Inertia Steel Limited**

JITENDRA

RAJENDRA PATIL

Digitally signed by JITENDRA  
RAJENDRA PATIL  
Date: 2024.11.04 18:41:51  
+05'30'

**Place: Nashik**

**Date: November, 4, 2024**

**Jitendra Rajendra Patil  
Company Secretary & Compliance Officer**

**Registered Office:**

Registered Office: Shop No 155 Second Floor,  
Raghuleela Mall, Borsa Pada Road,  
Poiser Borivali West, Kandivali West,  
Mumbai – 400067

**Place of EGM:**

Sr. No. 186, Gavalwadi Road,  
Ashewadi, Ramshej, Nashik,  
Maharashtra 422003

**CIN: L51900MH1984PLC033082**

## NOTES:

1. In view of the continuing Covid-19 pandemic and consequential restrictions imposed on the movements of people, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular No. 20/2020 dated May 05, 2020 in conjunction with Circular No. 14/2020 dated April 08, 2020 and Circular No. 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 11/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/ 11 dated January 15, 2021, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the MCA Circulars granted certain relaxations and thus permitted the holding of Extra Ordinary General Meeting (“EGM”) of the companies through VC/OAVM viz. without the physical presence of the Members at a common venue. Hence in compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA / SEBI Circulars, as applicable, the EGM of the Company is being held through VC / OAVM (e-EGM).
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM will be provided by CDSL.
3. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at [contact@inertiasteel.com](mailto:contact@inertiasteel.com) the Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the EGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
7. The e-EGM has been convened through VC/OAVM in compliance with applicable provisions of

the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020, General Circular No. 10/2022 dated December 28, 2022.

8. The Deemed Venue of the EGM of the Company shall be its Registered Office.
9. In compliance with applicable provisions of the Act read with the MCA Circulars and the Listing Regulations, the EGM of the Company is being conducted through VC/OAVM. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”) read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 dated 15<sup>th</sup> April, 2020 issued by the ICSI, the proceedings of the EGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the EGM.
10. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Regulation 36 (3) of the SEBI Listing Regulations, in respect of the Special Business to be transacted at the Extraordinary General Meeting as set out in the Notice is annexed hereto.
11. The Company has appointed Ms. Nehil Dugar, Practicing Company Secretary C. P. Number 18952), Practicing Company Secretaries, as scrutinizer of the Company to scrutinize the voting process.
12. The SEBI has mandated submission of Permanent Account Number (“PAN”) by every participant in securities market. Accordingly, Members holding shares in electronic form are requested to submit their PAN to their respective Depository Participants. Members holding shares in physical form can submit their PAN to the Company/ Registrar and Share Transfer Agent.
13. In case all the joint holders are attending the Meeting, the Member whose name appears as first holder in the order of names as per Register of Members of the Company will be entitled to vote at the Meeting.
14. The ISIN of the Equity Shares of Rs. 10/- each is INE767M01011
15. All the documents referred to in the accompanying notice and explanatory statement are open for inspection at the company’s office at Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003 on all working days of the company, between 03.00 p.m. to 5.00 p.m. up to the date of the EGM.
16. A Route Map to reach the venue of the Extra Ordinary General Meeting is annexed with the Notice of EGM.

**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

- (i) The voting period begins on Monday, November 25, 2024 at 09:00 am and ends on Wednesday, November 27, 2024 at 05:00 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, November 15, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-

voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the CDSL e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during</li> </ol>



	<p>the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cDSLindia.com">helpdesk.evoting@cDSLindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,

- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any Company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for “INERTIA STEEL LIMITED” on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [contact@inertiasteel.com](mailto:contact@inertiasteel.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the EGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [contact@inertiasteel.com](mailto:contact@inertiasteel.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [contact@inertiasteel.com](mailto:contact@inertiasteel.com). These queries will be replied to by the Company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

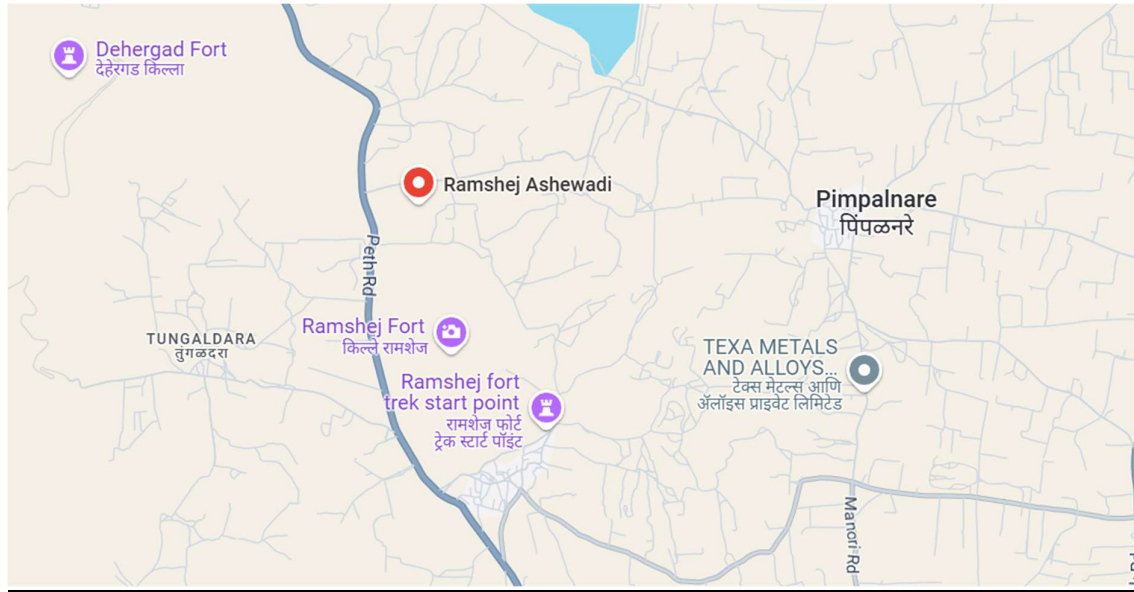
**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email ID**.
2. For Demat shareholders-, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending EGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on toll free no. 1800 22 55 33.

**Route Map for the Venue of the EGM is as below:**



**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM 1:**

Appointment of Mr. Karbari Dathrak as Chairman & Managing Director (CMD) Mr. Karbari Dathrak (DIN: 10065729) has demonstrated strong leadership and strategic insights that align with Inertia Steel Limited's long-term goals. The Board believes his appointment as Chairman & Managing Director (CMD) will enhance the company's operational efficiency and business expansion. This appointment is in compliance with the Companies Act, 2013, and is proposed to be with immediate effect from 22<sup>nd</sup> October 2024. The Board recommends passing the resolution as a Special Resolution.

**ITEM 2:**

The Board proposes Mr. Chetan Dathrak (DIN: 10064427) as Whole-Time Director (WTD), recognizing his contributions to the company's growth and operational management. His tenure and remuneration shall be as decided by the Board. His experience aligns with the company's vision, and his appointment is expected to strengthen the company's executive leadership. The Board recommends passing the resolution as a Special Resolution.

**ITEM 3:**

Mrs. Jayashree Dathrak (DIN: 10147754) brings valuable perspective and expertise, enhancing the Board's diversity and strategic direction. The Board believes her appointment as a Non-Executive Director will benefit Inertia Steel Limited and recommends passing the resolution as a Special Resolution.

**ITEM 4:**

Mr. Ramesh Kacharu Rakh (DIN: 10330676), an independent professional, has been nominated to serve as an Independent Director. His term is proposed as Five Years, effective from 22<sup>nd</sup> October, 2024. His independent oversight is expected to enhance corporate governance. The Board recommends passing the resolution as a Special Resolution.

**ITEM 5:**

The Board has identified Mr. Santosh Ugale as an ideal candidate for the role of Chief Financial Officer (CFO). With extensive financial expertise, he is expected to drive the company's financial strategy effectively. The Board recommends passing the resolution as a Special Resolution.

**ITEM 6: SUBDIVISION OF EQUITY SHARES**

The Board of Directors, at its meeting held on 22<sup>nd</sup> October 2024, approved the proposal for sub-division (stock split) of equity shares to enhance the liquidity of the Company's shares and to make them more affordable for small investors. The sub-division is in line with market trends and aims to increase shareholder base.

The current face value of equity shares is Rs. 10. Post-split, the face value will be Rs.1, thus increasing the number of shares proportionately.

**By order of the Board of Directors  
For Inertia Steel Limited**

JITENDRA  
RAJENDRA  
PATIL

Digitally signed by  
JITENDRA RAJENDRA  
PATIL  
Date: 2024.11.04 18:42:29  
+05'30'

**Jitendra Rajendra Patil**  
**Company Secretary & Compliance Officer**

**Place: Nashik**  
**Date: November, 4, 2024**

**Registered Office:**  
Registered Office: Shop No 155 Second Floor,  
Raghuleela Mall, Borsa Pada Road,  
Poiser Borivali West, Kandivali West,  
Mumbai – 400067

**Place of EGM:**  
Sr. No. 186, Gavalwadi Road,  
Ashewadi, Ramshej, Nashik,  
Maharashtra 422003

**CIN: L51900MH1984PLC033082**



**Inertia Steel Limited**

CIN: L51900MH1984PLC033082

**Registered Office:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

**Email:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com) **Website:** [www.inertiasteel.com](http://www.inertiasteel.com) **Contract:** +91-7030595007

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**Attendance Slip**

Members attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Extraordinary General Meeting of the Company held at the registered office of the Company situated at Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003 on Friday, November 29<sup>th</sup>, 2024 at 03:00 p.m.

<b>Full Name</b>	
<b>Address</b>	
<b>Folio No.</b>	
<b>DP ID No.</b>	
<b>Client ID No.</b>	
<b>No. of Shares Held</b>	

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company.

\_\_\_\_\_  
**Full name of the Shareholder/Proxy**  
(in block letters)

\_\_\_\_\_  
**Signature of Shareholder/Proxy**

**Note: Only Member/Proxy holder can attend the meeting.**





**Inertia Steel Limited**

CIN: L51900MH1984PLC033082

**Registered Office:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

**Email:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com) **Website:** [www.inertiasteel.com](http://www.inertiasteel.com) **Contract:** +91-7030595007

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**Proxy Form**

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014.

**Name of the Member(s):** \_\_\_\_\_

**Registered address:** \_\_\_\_\_

**E-mail Id:** \_\_\_\_\_

**Folio No./Client ID No.** \_\_\_\_\_

**DP ID No.** \_\_\_\_\_

I/We, being the holder(s) of \_\_\_\_\_ Equity Shares of Inertia Steel Limited, appoint:

1. Mr./Mrs. \_\_\_\_\_ of \_\_\_\_\_  
E-mail Id: \_\_\_\_\_ or failing him/her Signature: \_\_\_\_\_
2. Mr./Mrs. \_\_\_\_\_ of \_\_\_\_\_  
E-mail Id: \_\_\_\_\_ or failing him/her Signature: \_\_\_\_\_
3. Mr./Mrs. \_\_\_\_\_ of \_\_\_\_\_  
E-mail Id: \_\_\_\_\_ or failing him/her Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held on Friday the November 30, 2024, at 03:00 p.m. and at any adjournment thereof in respect of such resolutions as are indicated below;

1. Increase in Authorised Share Capital
2. To consider and approve issue of Equity Shares on Preferential basis for consideration in other than cash.
3. To consider and approve issue of Equity Shares on Preferential basis to the non-promoter public category investor for Cash.
4. \_\_\_\_\_
5. \_\_\_\_\_

Signed this \_\_\_\_ day of 2024

\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



**Inertia Steel Limited**

CIN: L51900MH1984PLC033082

**Registered Office:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

**Email:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com) **Website:** [www.inertiasteel.com](http://www.inertiasteel.com) **Contract:** +91-7030595007

**BALLOT FORM**

[Pursuant to section 109(5) of the Companies Act, 2013 and Rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

**Extra-Ordinary General Meeting (EGM)**

Sr. No.	Particular	Details
1	Name of the First named Shareholder (In Block Letters)	
2	Postal Address	
3	Registered Folio No. / *DP ID and Client ID (*for holder holding shares in Demat form)	
4	Class of Share	

I/We hereby exercise my/ our vote in respect of the Special Resolutions enumerated below and as set out in the Notice of Extra-Ordinary General Meeting (EGM) of the Company scheduled on Friday, November , 2024 by recording my/our assent or dissent to the said resolutions by placing tick (√) mark in the appropriate box below:

Sr. No.	Resolution	No. of Shares Held	(FOR)	(AGAINST)
			I/We Assent to the Resolution	I/We Dissent from the Resolution
<b>Special Business</b>				
1.	Appointment of Mr. Karbari Dathrak as Chairman & Managing Director (CMD)			
2.	Appointment of Mr. Chetan Dathrak as Whole-Time Director (WTD)			
3.	Appointment of Mrs. Jayashree Dathrak as Non-Executive Director.			
4.	Appointment of Mr. Ramesh Kacharu Rakh as Independent Director			
5.	Appointment of Mr. Santosh Ugale as Chief Financial Officer (CFO)			
6.	Approval of Share Split			

**Signature: Shareholder/Authorized Representative**

Place:

Date:

**Note: Please read the instructions given below carefully before exercising your vote.**

### **INSTRUCTIONS**

1. Please complete and sign the Ballot Form and put the same in the Ballot Box provided at the EGM Venue.
2. The Form should be signed by the Member as per the specimen signature registered with the Company/ Depositories. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a member, mentioning the registration number of the POA registered with the Company or enclosing an attested copy of the POA. Exercise of vote by Ballot is not permitted through proxy.
3. In case of Company, trust, society etc. certified copy of Board Resolution authorizing representative must be registered or filed with us in advance to avoid any inconvenience.
4. Votes must be cast in case of each resolution by marking (√) mark in the appropriate column provided in the Ballot.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the paid-up equity share capital of the Company.
6. Unsigned, incomplete, improperly filled ballot forms will not be counted for voting.
7. The decision of the Scrutinizer on the validity of the Ballot Form and any other related matter shall be final.
8. The results declared along with Scrutinizer's Report, shall be placed on the Company's website [www.inertiasteel.com](http://www.inertiasteel.com) within two days of the passing of the Resolutions at the EGM of the Company, and communicated to the BSE Limited, where the shares of the Company are listed.