



**Date: 22-08-2024**

**To,**  
Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 536709

**ISIN: INE732K01027**  
**Scrip Code: 511557; Scrip Name: PROFINC**

**Subject: Outcome of the Meeting of the Board of Directors of the Company held on August 22, 2024.**  
**Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.**

**Dear Sir/ Madam,**

The Board of Directors of the Company at their meeting held on Thursday, 22<sup>nd</sup> August, 2024 at the registered office of the Company situated at 503, Western Edge II, Western Express High Way, Borivali East, Mumbai, Maharashtra, 400066, have discussed and approved the following business:

1. The Board of Directors of the Company has decided to increase in authorized share capital of the company from existing Rs. 32,00,00,000 (Rupees Thirty-Two Crores Only) divided into 32,00,00,000 (Rupees Thirty Two Crores) Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 65,00,00,000/- (Rupees Sixty-Five Crores Only) divided into 65,00,00,000 (Sixty Five Crores) Equity Shares of having face value of Re.1/- (Rupee One Only) by creating, additional Rs. 33,00,00,000 (Rupees Thirty Three Crores) Equity Shares of Re. 1/- each *ranking pari passu with the existing equity shares of the Company*, subject to approval of shareholders;
2. The Board has considered the issue of fully up equity shares by way of a rights issue to the existing shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws for an amount not exceeding Rs. 33.00 Crores (Rupees Thirty-Three Crores) as approved by it in its meeting held on 22<sup>nd</sup> August 2024.
3. Further, the Board has constituted a Rights Issue Committee and authorized its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer / Letter of offer; appointment of intermediaries, if required; allotment of shares and other related matters.
4. The 33<sup>rd</sup> Annual General Meeting of the Members of the Company for year ended 31st March 2024 will be held on Wednesday, 25<sup>th</sup> September 2024 through Video Conferencing (VC) or Other Audio-Visual means (OAVM).
5. The Register of Members & Share Transfer Books of the Company will remain closed from Thursday, 19<sup>th</sup> September 2024 to Wednesday, 25<sup>th</sup> September 2024 (both days inclusive) for the purpose of the 33<sup>rd</sup> Annual General Meeting of the Company
6. Considered and approve the Director's Report, Management Discussion and Analysis Report, Corporate Governance Report for the year ended 31st March 2024 & Notice of Annual General Meeting of the Company scheduled to be held on 25<sup>th</sup> September 2024 at 11:00 A.M. through Video Conferencing (VC) or Other Audio-Visual means (OAVM).



Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as an Annexure I

The meeting commenced at 6:30 p.m. and concluded at 7:20 p.m.

Copy of the EGM Notice will be circulated to Stock Exchanges and the Members through electronic mode and will also be available on the Company's website [www.profincapital.co.in](http://www.profincapital.co.in) in due course.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Pro Fin Capital Services Limited**

**Abhay Narain Gupta**  
**Director**  
**DIN: 02294699**



**Annexure-I**

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 with respect to the Right issue is are given as under:

<b>Particulars</b>	<b>Details</b>
Type of securities proposed to be issued	Fully paid- up Equity Share of the face value of Re. 1 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an amount not exceeding Rs. 33.00 Crores (Rupees Thirty-Three Crores only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Pro Fin Capital Services Limited**

**Abhay Narain Gupta**

**Director**

**DIN: 02294699**