



February 11, 2025

To,

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai – 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: XELPMOC
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

We would like to inform you that the company has received a Show Cause Cum Demand Notice from the Office of the Additional Commissioner of Commercial Taxes (Enforcement), Bangalore, Karnataka and the Management and GST team of the Company were reviewing internally the content of the Notice to determine prima facie substance and the amount involved, and it took some time since the matter is related to past. Accordingly, today, based on the advice of our Tax Consultants, it is decided to defend the matter before appropriate / appellate authority, and we will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as an Annexure A.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

Srinivas Koora
Whole-time Director & CFO
(DIN: 07227584)

Encl: As above

XELPMOC DESIGN AND TECH LIMITED

Registered Office: No.57, 13th Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030

Corporate Office: 8th Floor, Raheja Mindspace, Building No. 4, Hyderabad-500081

CIN NO: L72200KA2015PLC082873 | **Website:** www.xelpmoc.in | **Email:** hello@xelpmoc.in | **Mob. No:** (+91) 6364316889

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Annexure: A

Sr. No.	Particulars	Information
1.	Name of the authority;	Office of the Additional Commissioner of Commercial Taxes (Enforcement), Bangalore, Karnataka
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Issuance of Show-Cause cum Demand Notice Under Section 73/74 (1) of the Karnataka Goods and Services Tax Act, 2017/ read-with Rule 142 of the Karnataka Goods and Services Rules-142 / Concurrent Provisions of the CGST Act, 2017 and Section 20 of the Integrated Goods and Services Tax Act, 2017.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	Signed copy of Show cause cum demand notice received by the company on 1 st February, 2025.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Show Cause Cum Demand Notice alleges that Company raised the funds through IPO are liable to reverse the Input Tax Credit (ITC) on IPO expenses u/s the Section 17(2) and 17(3) of Central GST act 2017 of Rs. 22,68,205 (IGST of Rs.22,23,103 and CGST & SGST of Rs.22,551 each) pertaining to Financial Year 2018-19 and further liable to reverse the ITC of Rs.49,90,051/- along with applicable interest and penalty for period 2018-19 till 2024-25.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	Based on the advice of tax consultants, we will be filing appropriate response to the said notice. There would not be material impact on financial, operation or other activities of the Company.

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