

November 09, 2024

**The Deputy General Manger,
Department of Corporate Services,
BSE Limited,
23rd Floor, PJ Towers, Dalal Street,
Mumbai-400 001.**

Sir/s:

Sub : Outcome of Board Meeting held on November 09, 2024.
Ref : Scrip Code - 512634 - Savera Industries Ltd.

With reference to above mentioned subject at the Board Meeting held on Saturday, 09th November, 2024, i.e today the Board Directors of the Company have Considered, approved/recommended and taken on record the following business:

A) Un-Audited Financial Results:

Board considered and approved the unaudited financial results for the period ended 30th September, 2024 together with the Limited Review Report issued by the Statutory Auditors of the company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- i. A copy of Unaudited Financial Results for the quarter ended on September 30, 2024 along with Statement of cash flows, Statement of Profit and Loss account and statement of Assets and Liabilities.
- ii. Limited Review Report on the aforesaid Unaudited Financial Results.

The Board of Directors meeting was commenced at 03.00 P.M and concluded at 06.30 P.M .

Kindly take the above on record.

Yours faithfully,
For Savera Industries Limited.

R.Siddharth
Company Secretary



Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004. GST In : 33AAECS9541D1ZH CIN : L55101TN1969PLC005768.
MSME : UDYAM-TN-02-0029972 Tel.: 91-44-2811 4700. E-mail : info@saverahotel.com | Website : www.saverahotel.com

Savera Hotel

(A unit of Savera Industries Ltd.)

SAVERA INDUSTRIES LIMITED

Regd. Office : 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004
Tel. No. : 91-44-2811 4700. Fax : 91-44-2811 3475. email : info@saverahotel.com
CIN No. : L55101TN1969PLC005768 Website : www.saverahotel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the Half-Year ended		For the Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	2,059.94	1,793.43	1,834.44	3,853.37	3,569.74	7,215.36
II	Other Income	112.47	80.32	47.30	192.79	110.66	305.40
III	Total Income (I+II)	2,172.41	1,873.75	1,881.74	4,046.16	3,680.40	7,520.76
IV	Expenses						
	(i) Cost of Materials Consumed	313.84	292.86	299.04	606.70	577.78	1,181.20
	(ii) Change in inventory of Stock-in-trade	18.18	19.36	18.38	37.54	34.88	70.82
	(iii) Employee Benefit Expenses	526.03	520.07	474.70	1,046.10	951.76	1,954.17
	(iv) Finance Cost	10.18	8.30	9.41	18.48	13.97	32.84
	(v) Depreciation & Amortization	59.99	59.92	53.53	119.91	117.34	254.03
	(vi) Other Operating and General expenses	641.48	698.32	631.68	1,339.80	1,227.44	2,691.39
	(vii) Provision For Doubtful Debt	-	-	0.94	-	0.94	-
	Total Expenses (IV)	1,569.70	1,598.82	1,487.69	3,168.53	2,924.11	6,184.45
V	Profit/(loss) before exceptional items and tax (III-IV)	602.71	274.93	394.05	877.63	756.29	1,336.31
VI	Exceptional items	-	83.87	-	83.87	-	-
VII	Profit/(Loss) before tax (V-VI)	602.71	358.80	394.05	961.50	756.29	1,336.31
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	602.71	358.80	394.05	961.50	756.29	1,336.31
X	Tax expense						
	(i) Current Tax	128.78	91.60	93.00	220.38	185.87	312.00
	(ii) Deferred Tax	-	-	-	-	-	-
	(iii) Earlier Year Tax	-	-	-	-	-	(6.19)
XI	Profit/(Loss) for the period continuing operation (IX-X)	473.93	267.20	301.05	741.12	570.42	1,030.50
XII	Other Comprehensive Income						
	A.(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement of defined benefit plans	(0.07)	(56.85)	13.62	(56.92)	(15.44)	10.88
	-Equity Instruments through Other Comprehensive Income	83.61	(5.14)	(0.11)	78.47	63.87	119.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(21.03)	15.60	(2.64)	(5.43)	(12.19)	(32.85)
	B.(i) Items that will be reclassified to profit or loss:						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
		62.51	(46.39)	10.88	16.12	36.24	97.62
XIII	Total Comprehensive Income for the period (IX+X)	536.44	220.81	311.93	757.24	606.66	1,128.12
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve) (Refer Note 3)	-	-	-	-	-	6,642.75
XVI	Earnings Per Share (In Rs.) (Refer note 7)						
	(i) Basic	3.97	2.24	2.52	6.21	4.78	8.64
	(ii) Diluted	3.97	2.24	2.52	6.21	4.78	8.64



A. N. S.

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Notes to Published Results:

- 1) The above unaudited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09th November 2024. This results have been reviewed by the statutory auditors of the Company.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) Reserves and Surplus includes revaluation reserve existing prior to 1st April 2016 amounting to ₹ 1,334.86 lakhs and to the aforesaid extent cannot be distributed to the shareholders as dividend.
- 4) Exceptional items for the Quarter and Half Year ended 30th September 2024 includes ₹ 83.87 lakhs relating to profit on sale of land previously classified as Assets held for sale as on 31st March 2024.
- 5) In view of inherent seasonality of the hospitality sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance and any periodic comparison should take this into consideration.
- 6) The Company has only one operative segment and operates only in India viz., Hotel/erug and hence segment reporting does not apply to the company.
- 7) EPS is not annualized for the Quarter and Half Year ended 30th September 2024, 30th September 2023 and Quarter ended 30th June 2024.
- 8) Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.

Place : Chennai

Date: 9th November 2024



For and on behalf of the Board of Directors

A. Nina Reddy
A. Nina Reddy
Managing Director

Savera Industries Ltd.,

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SAVERA INDUSTRIES LIMITED
Statement of Profit and Loss Account for the period ended 30th September 2024



Particulars		For the half year ended	For the year ended
		30th September 2024	31st March 2024
		(₹ in Lakhs)	(₹ in Lakhs)
INCOME			
I	Revenue from Operations	3,853.37	7,215.36
II	Other Income	192.79	305.40
III	Total Income (I+II)	4,046.16	7,520.76
EXPENSES			
IV	Cost of Materials Consumed	606.70	1,181.20
	Change in inventory of Stock-in-trade	37.54	70.82
	Employee Benefit Expenses	1,046.10	1,954.17
	Finance Cost	18.48	32.84
	Depreciation & Amortization	119.91	254.03
	Other Operating and General expenses	1,339.80	2,691.39
	Total Expenses (IV)	3,168.53	6,184.45
V	Profit/(Loss) before exceptional items and tax (III-IV)	877.63	1,336.31
VI	Exceptional items	83.87	-
VII	Profit/(Loss) before tax (V-VI)	961.50	1,336.31
VIII	Tax expense		
	(i) Current Tax	220.38	312.00
	(ii) Deferred Tax	-	-
	(iii) Earlier Year Tax	-	(6.19)
IX	Profit/(Loss) for the period (VII-VIII)	741.12	1,030.50
X	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss:		
	-Remeasurement of defined benefit plans	(56.92)	10.88
	-Equity Instruments through Other Comprehensive Income	78.47	119.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.43)	(32.85)
	B (i) Items that will be reclassified to profit or loss:		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XI	Total Comprehensive Income for the period (IX + X)	757.24	1,128.12
XII	Earnings per share		
	(1) Basic (₹)	6.21	8.64
	(2) Diluted (₹)	6.21	8.64



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SAVERA INDUSTRIES LIMITED
146, DR.RADHAKRISHNAN ROAD, CHENNAI 600 004
Balance Sheet as at 30th September 2024



Particulars	As at 30th September 2024 (₹ in Lakhs)	As at 31st March 2024 (₹ in Lakhs)
ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	4,037.53	4,047.82
(b) Right of Use Assets	115.71	109.15
(c) Capital Work-In-Progress	78.84	30.98
(d) Other Intangible Assets	0.02	0.02
(e) Financials Assets		
(i) Investments	1,587.07	1,467.09
(ii) Other Financial Assets	1,455.49	554.15
(f) Other Non-Current Assets	22.37	24.22
Sub Total - A	7,297.02	6,233.43
2 Current Assets		
(a) Inventories	20.64	20.55
(b) Financial Assets		
(i) Trade receivables	193.40	158.19
(ii) Cash and Cash Equivalents	60.26	303.11
(iii) Bank balances other than (ii) above	2,219.76	2,286.18
(iv) Other Financials Assets	30.61	26.85
(c) Current tax Assets (Net)	-	-
(d) Other Current Assets	28.76	24.79
Sub Total - B	2,553.44	2,819.67
3 Assets held for sale		
Sub Total - C	-	491.13
Total Assets (A+B+C)	9,850.46	9,544.23
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,192.80	1,192.80
(b) Other equity	7,042.13	6,642.75
Sub Total - A	8,234.93	7,835.55
LIABILITIES		
1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	86.85	139.89
(ii) Lease Liabilities	47.87	61.79
(b) Provisions	131.76	118.26
(c) Deferred tax liabilities (net)	-	-
Sub Total - B	266.48	319.94
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	223.85	101.05
(ii) Lease Liabilities	76.11	55.32
(iii) Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	30.23	31.37
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	104.73	55.40
(iv) Other Financial Liabilities	248.00	323.56
(b) Other Current Liabilities	215.04	140.64
(c) Contract Liabilities	100.78	94.60
(d) Provisions	249.69	222.12
(e) Current Tax Liabilities (Net)	100.63	77.18
Sub Total - C	1,349.05	1,101.24
3 Liabilities classified as held for sale		
Sub Total - D		287.50



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SAVERA INDUSTRIES LIMITED

Statement of Cash Flows for the Quarter and Half-Year ended 30th September 2024

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows

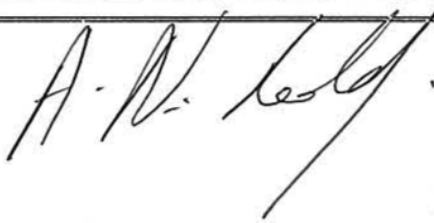


Particulars	Quarter ended 30th September 2024 (₹ in Lakhs)		Year ended 31st March 2024 (₹ in Lakhs)	
Cash flow from Operating Activities				
Net profit before tax, exceptional and extra ordinary items (excluding OCI)	877.63		1,336.31	
Add/Less: Other Comprehensive Income before tax	21.55		130.47	
Net profit before tax, exceptional and extra ordinary items (including OCI)	899.18		1,466.78	
Add/Less: Exceptional and extra ordinary items	83.87		-	
Net profit before tax and after exceptional and extra ordinary items (including OCI)		983.05	-	1,466.78
Adjustments for				
(Profit)/Loss on sale of fixed assets	(82.76)		(11.99)	
Assets written off	34.23		-	
Reversal Of Provision for Doubtful Debts	(4.62)		(7.10)	
Provision for TNEB Deposits	-		0.35	
Bad Debts	2.28		1.93	
Gain on Investments carried at FVTPL (Mutual Fund)	(41.51)		(63.39)	
Gain on Fair Valuation on Deposits	(1.56)		3.78	
Gain on Lease Termination	(0.16)		(2.39)	
(Gain)/Loss on Fair Valuation of Investments	(78.47)		(119.59)	
Interest Expenses	12.21		24.18	
Interest On Lease Liabilities	6.27		8.66	
Dividend and Interest Income	(125.73)		(159.96)	
Depreciation and Amortisation Expenses	119.91	(159.91)	254.03	(71.49)
Operating profit before working capital changes		823.14		1,395.29
Adjustments for Changes in Assets and Liabilities				
(Increase)/Decrease in Inventories	(0.09)		11.13	
(Increase)/Decrease in Trade Receivables	(32.87)		(31.13)	
(Increase)/Decrease in Other Financial Assets (Non Current)	(900.79)		(496.31)	
(Increase)/Decrease in Other Non Current Assets	1.85		12.33	
(Increase)/Decrease in Other Current Assets	(3.97)		44.01	
Increase/(Decrease) in Contract Liabilities	6.18		17.57	
Increase/(Decrease) in Other Financial Liabilities (Current)	(75.19)		94.26	
Increase/(Decrease) in Trade Payable (Current)	48.19		(6.85)	
Increase/(Decrease) in Other Current Liabilities	74.40		(28.57)	
Increase/(Decrease) in Long Term Provisions	13.50		(0.21)	
Increase/(Decrease) in Short Term Provisions	27.57	(841.23)	69.16	(314.61)
Cash generated from Operations		(18.10)		1,080.68
Income taxes (paid)/Refund		(202.37)		(243.05)
Net cash from Operating Activities (A)		(220.47)		837.63
Cash flow from Investing Activities				
Purchase of Fixed Assets	(108.67)		(273.50)	
Sale of Fixed Assets	288.50		29.86	
Capital Work in Progress	(47.86)		(30.98)	
(Increase)/Decrease in Other Financial Assets (Current)	(3.76)		20.18	
(Increase)/Decrease in Other Bank Deposits	66.05		(311.36)	
Dividend/ Interest Income Received	125.73		159.96	
Increase/(Decrease) in Liabilities classified as held for sale	-		287.50	
Net cash used in Investing Activities (B)		319.99		(118.36)
Cash flow from Financing Activities:				
Proceeds from Borrowings (Net)	(0.00)		193.00	
Repayment of Borrowings	(49.48)		(106.51)	
Payment of Lease Liabilities	(35.81)		(89.70)	
Interest on Lease Liabilities	(6.27)		(8.66)	
Dividend paid	(357.84)		(357.84)	
Interest expense paid	(12.21)		(24.18)	
Net cash used in financial activities (C)		(461.61)		(393.89)
Net increase in cash and cash equivalents (A) + (B) + (C)		(362.09)		325.38
Cash and cash equivalents at beginning of the period		303.11		(22.27)
Cash and cash equivalents at end of the period		(58.98)		303.11

Cash and Cash Equivalents

Cash and Cash Equivalents consist of balances with banks. Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Particulars	As at 30th September 2024 (₹ in Lakhs)	As at 31st March 2024 (₹ in Lakhs)
- In Current Account (with Scheduled Banks)	42.29	284.83
- Cash on Hand	17.97	18.28
- Deposits with original maturity of less than 3 months	-	-
- Overdraft	(119.24)	-
Total	(58.98)	303.11


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S. Venkatram & Co. LLP

Chartered Accountants

“Formerly known as S. Venkatram & Co.” (Regn No: 722)
Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018
with Limited Liability

218, T.T.K. Road,
Alwarpet, Chennai – 600 018.
Ph. No.: 2499 21 55 / 56 / 57
E.mail : admin@svco.in

Limited Review Report on unaudited financial results of M/s. SAVERA INDUSTRIES LIMITED, For the Quarter and Half Year Ended 30th September, 2024 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
M/s. Savera Industries Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SAVERA INDUSTRIES LIMITED** (“the Company”), for the quarter and half year ended 30th September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 09th November 2024

For S. Venkatram & Co. LLP

Chartered Accountants

FRN. No. 004656S/S200095

GOWTH
AMAN

Digitally signed
by GOWTHAMAN
Date: 2024.11.09
17:14:13 +05'30'

B.Gowthaman

Partner

UDIN: 24201737BKAKQN5516