

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

14.08.2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 531381

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Media Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a media release titled "Senior Living Homes Coming up on ECR with an Investment of Rs.225 cr" published in Times of India, Chennai Edition and article published in The Hindu Business Line titled "Ashiana Housing, Arihant Foundations partner to launch senior living project in Chennai".

This is for your kind information and records.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



Arun Rajan
Chief Executive Officer



Encl: As above

group's stocks were
Adani Enterprises,
Ambuja Cement,
Adani Wilmar,
and Adani Ports.
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offer engineering graduates
annual salaries in the range of
Rs 3.5 lakh to Rs 4 lakh on av-
erage. The Rs 2.5 lakh annual
salary is a new decadal low for
the Indian IT sector, frowned
upon by digital natives calibra-
ting their career paths if this is
in the offing. In an effort to
grow their margins, IT compa-
nies are offering lower salari-
es to entry-level employees.
However, the current trend se-
ems to have reached an unpre-
cedented lower level. These sa-

ment services.
Cognizant, in its job pos-
ting, said that the Rs 2.5-lakh
package is for candidates gra-
duating in the 2024 batch with
any 3-year full-time degree
programme who are eligible
to apply. This is a new low in
Indian IT services, which is
prevalent in roles in BNS and
infrastructure management.
Companies usually hire 70%
of their fresher requirements
from campuses between June
and December, and depending

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Senior living homes coming up on ECR with an investment of ₹225cr

TIMES NEWS NETWORK

Chennai: New Delhi-head-
quartered Ashiana Hou-
sing and city-based Ari-
hant Foundations & Hou-
sing will be investing Rs 225
crore for developing a se-
nior living project near
Chennai. Comprising a to-
tal of 451 units, the project
named 'Swarang' is coming
up at Nemmeli on ECR. It
will be spread over in an
area of about six lakh sqft.

Ankur Gupta, joint
managing director, Ashia-
na Housing said, 134 units
under phase I will be made
available for customers
over the next 24 months.
"The investments will be
on a 50:50 ratio between the
two companies. People abo-
ve 55 years can be the resi-

dents in the property, tho-
ugh their relatives less
than this age bracket can
also stay on a temporary
basis," he said. Noting that
the age criteria
has been pres-
cribed to main-
tain the con-
cept of senior
living, he said, construc-
tion for the project has com-
menced.



Bharat Jain, director,
Arihant Foundations & Ho-
using said, the project will
be developed as a non-high
rise building consisting of
G+4 floors or stilt+ 5 floors.
"There will be 13 blocks in
the project and amenities
such as a care home for se-
nior citizens, club house
and temple are also avai-
lable," he added.

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TRANSMISSION CORPORATION OF TELANGANA LIMITED
VIDYUT SQUADHA::HYDERABAD - 500 082.
Website: tqtransco.com // CIN No: U40102TG2014SGCO94246

e-PROCUREMENT TENDER NOTICE
TGTRANSCO invites bids on e-procurement platform for the following works:

Specification No.	Name of the work	Date and Time of availability of bid document
Spec. No TGT-CONST-e-05 / 2024 - 25 of CE/Construction	Supply, Erection, Testing & Commissioning of 1No. 220KV GIS Bay at 400KV Raidurg SS, which shall be integrated with existing 220KV bays at 400KV SS Raidurg, along with Double Bus extension from existing Bays to VITP bay, in Ranga Reddy district on Turnkey basis.	13.08.2024 at 17.00 Hrs.

Further details can be seen @ <http://www.tender.telangana.gov.in>.
Phone: 040-23396000 Extn: 3242/3356/3256/3253

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Ashiana Housing, Arihant Foundations partner to launch senior living project in Chennai

Updated - August 13, 2024 at 07:17 PM.

The ₹250 crore project will come up at Nemmeli on the East Coast Road





Bharat M Jain, Director, Arihant (left) and Ankur Gupta, JMD, Ashiana Housing Ltd, at a press meet in Chennai on Tuesday | Photo Credit: Supplied

The Delhi-based Ashiana Housing Ltd has partnered with the Chennai-based Arihant Foundations & Housing to launch Swarang, a senior living project, on the East Coast Road. The ₹250-crore project is coming up in 10.87 acres at Nemmeli, located in between Chennai and Mamallapuram.



Latest News

This is the second project in Chennai between the two partners - the first being Ashiana Subham at Maraimalai Nagar, about 40 km south of the city. On its own, Asiana has built a senior living project inside the Mahindra World City.

Ankur Gupta, JMD, Ashiana Housing Ltd, told newsmen that it was the company's ninth senior housing project in India. After Kerala, Tamil Nadu has the largest population of senior population, he said.

Chennai is a key hub for senior living projects, contributing about 74 per cent to the organised assisted living segment in Southern India. The city, along with Bengaluru and Coimbatore, plays a crucial role in meeting this demand, driven by factors like higher affordability, the growing acceptance of nuclear family structures and availability of trained healthcare staff, he said.

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bl. PREMIUM

BASF India, Cera Sanitaryware, Triveni Turbine: 3 Stocks That Outperformed in the Week Ending August 9

BY ARUN K SHANMUGAM & BL RESEARCH BUREAU



Bharat M Jain, Director, Arihant, told newsmen that the two partners will equally share the investment, including land cost. The bookings will start in October. The project will have a total of 451 units. Of this, in the first phase, 134 units will be ready in 30 months, he said. People aged 55 and above will be allowed to stay at Swarang, he added.

The development will offer a select number of exclusive units, including 1 BHK (Bedroom, Hall & Kitchen), 2 BHK, and 3 BHK options, ranging from 912 to 1,462 sq ft, and luxurious Penthouses. The price range for these units is as follows: ₹84 lacs - ₹1 crore for 1 BHK; ₹1.22 crore to - ₹1.46 crore for 2 BHK, ₹1.55 crore to ₹1.75 crore for 3 BHK, and ₹2.08 crore for 2 BHK penthouses, says a release.

The stock price of Ashiana Housing on the NSE closed at ₹349.90, down by 5.78 per cent.