



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & 45001 company
CIN : L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK
GST IN : 03AACCST233A1ZZ
www.satiagroup.com

IS 1848



SIL/CS

Dated: 09.08.2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Symbol: SATIA
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SUB: OUTCOME OF BOARD MEETING HELD ON: 09.08.2024

Dear Sir/ Madam,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today i.e., 09th August, 2024 (12:00 PM to 02:10 PM), considered and approved the following: -

1. Considered and approved the Un-audited Financial Results for the Quarter Ended 30.06.2024 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Un-audited Financial Results for the Quarter Ended 30.06.2024 along with limited review report is enclosed).
2. The Board has declared an Interim Dividend of Rs. 0.10 per share (i.s 10 %) face value Rs. 1/- per share for the First Quarter ended 30.06.2024 financial year 2024-25 on 10,00,00,000 equity shares.
3. The Board has fixed 21.08.2024 record date for the payment of Interim Dividend
4. Re- appointment of M/s HVMN & Associates, Delhi, as Cost Auditors by the Board of Directors for carrying out Cost Audit of the Company for Financial Year 2024-25
5. The Board has approved Re-appointment of M/s. S. Parnami & Associates, Bathinda as Secretarial Auditor of the Company

Kindly take the above on record.

Thanking You,
Yours faithfully,

For Satia Industries Ltd

RAKESH KUMAR Digitally signed by
RAKESH KUMAR DHURIA
Date: 2024.08.09 13:55:44
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DHURIA
(Rakesh Kumar Dhuria)
Company Secretary

Regd. Office & Mill : Village Rupana, Sri Muktsar Sahib-152 032, Punjab India Ph.: 262001, 262215, 263585 Ph. 9872400996 email: satiaper@atiagroup.com

Branch : 613-616, Naurang House, 21, K.G. Marg, Connaught Place, New Delhi-110001 Ph.: 23710351/52/53 Fax : 23718191 e-mail : sales.delhi@atiagroup.com

Branch : A-302, Elante Office, Industrial Area, Phase-1, Elante Mall, Chandigarh-160002 Mobile : 9779033302, 9779133302 e-mail : satiaindustriestd@gmail.com

Branch : 304, Navjeevan Complex, 29, Station Road, Jaipur-302006, Rajasthan Ph. : 2371055, 2379554 Fax : 0141-2374433 e-mail : satiaper.jpr@gmail.com

Independent Auditor’s Review Report on Unaudited Quarterly Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To

The Board of Directors
Satia Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results (“the statement”) of **Satia Industries Limited** (“the Company”) for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India (“SEBI”) from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of Companies Act, 2013 (‘the Act’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with

relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for N Kumar Chhabra and Co.

Chartered Accountants

ICAI Firm Registration Number 00837N

ASHISH
CHHABRA

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Date: 2024.08.09
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CA. Ashish Chhabra

FCA., Partner

Membership Number 507083

UDIN: 24507083BKBMAD5894

Place: Chandigarh

Date: August 9, 2024

Satia Industries Limited

(in Indian Rupees Lakhs, unless otherwise stated)

Statement of Unaudited financial results for the Quarter ended 30 June 2024					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	(Refer note 5)	Unaudited	Audited
I	Revenue from operations	39,936.94	43,059.15	48,116.93	1,72,078.30
II	Other income	377.18	844.90	348.35	1,535.72
III	Total Income (I+II)	40,314.12	43,904.05	48,465.28	1,73,614.02
IV	Expenses				
	Cost of material consumed	16,869.28	17,636.90	19,838.01	71,949.98
	Purchases of traded goods	189.86	213.90	149.32	705.10
	Change in inventory of finished goods, stock in process and stock in trade	(724.67)	1,113.83	(307.20)	1,093.59
	Employee benefits expense	2,878.56	3,202.74	2,455.65	11,182.44
	Finance costs	660.91	728.48	775.32	2,996.24
	Depreciation and amortization	3,851.83	4,706.33	3,260.12	15,136.12
	Other expenses	9,653.32	11,816.97	11,051.42	45,281.56
	Total expenses (IV)	33,379.09	39,419.15	37,222.64	1,48,345.03
V	Profit before tax (III-IV)	6,935.03	4,484.90	11,242.64	25,268.99
VI	Tax expense:				
	Current tax	2,141.41	763.95	3,135.30	4,973.33
	Deferred tax	(312.78)	(223.80)	(307.61)	(822.92)
VII	Profit for the period (V-VI)	5,106.40	3,944.75	8,414.95	21,118.58
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit and loss	(3.49)	28.83	0.97	(13.96)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	1.22	(10.07)	(0.34)	4.88
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	5,104.13	3,963.51	8,415.58	21,109.50
X	Paid-up equity share capital (Face value - Re. 1 per equity share)	1000	1000	1000	1000
XI	Earnings per share (of Re. 1 each) (for the period - not annualised)				
	- Basic	5.11	3.94	8.41	21.12
	- Diluted	5.11	3.94	8.41	21.12

Satia Industries Limited

(INR in Lakhs)

Segment Wise Revenue, Results, Assets And Liabilities					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	(Refer note 5)	Unaudited	Audited
1	Segment Revenue				
	a) Paper	39,658.33	42,950.23	48,080.50	1,71,867.02
	b) Co Generation Division	5,266.68	8,178.41	8,942.02	34,043.63
	c) Agriculture	278.61	108.92	36.43	211.28
	Total	45,203.62	51,237.56	57,058.95	2,06,121.93
	Less: Inter Segment Revenue	5,266.68	8,178.41	8,942.02	34,043.63
	Net Revenue from operations	39,936.94	43,059.15	48,116.93	1,72,078.30
2	Segment Results				
	Profit before Interest & Tax				
	a) Paper	5,648.44	2,530.92	8,652.19	15,760.82
	b) Co Generation Division	1,904.18	2,824.38	3,275.40	12,369.88
	c) Agriculture	43.32	(141.92)	90.37	134.53
	Total	7,595.94	5,213.38	12,017.96	28,265.23
	Less: Finance costs	660.91	728.48	775.32	2,996.24
	Profit before Tax	6,935.03	4,484.90	11,242.64	25,268.99
3	Segment Assets				
	a) Paper	1,13,252.78	1,09,934.79	1,14,595.20	1,09,934.79
	b) Co Generation Division	23,281.73	24,297.58	17,204.89	24,297.58
	c) Agriculture	6,557.84	6,214.94	6,602.60	6,214.94
	Total	1,43,092.35	1,40,447.31	1,38,402.69	1,40,447.31
4	Segment Liabilities				
	a) Paper	34,302.41	36,228.64	48,608.66	36,228.64
	b) Co Generation Division	8,837.22	9,428.54	6,318.82	9,428.54
	c) Agriculture	1,619.34	1,560.88	1,739.89	1,560.88
	Total	44,758.97	47,218.06	56,667.37	47,218.06

Note

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above results were reviewed by the Audit Committee at the meeting held on 9th August, 2024 and thereafter have been adopted by the Board at its meeting held on 9th August, 2024. Limited review of these results has been carried out by the auditors.
- The Company has business segments namely a). Writing & Printing Paper b). Cogeneration c). Agriculture.
- Figures for previous periods have been revised or reclassified, wherever necessary, for consistency.
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of full year and the reviewed year to date figures upto the third quarter of the financial year.

 Date: 9th August, 2024

Place: Chandigarh

for Satia Industries Limited

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KUMAR
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 Rajinder Kumar Bhandari
Joint Managing Director
DIN: 00732588