

FC/SE/2024-25/14
September 21, 2024

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: FIRSTCRY

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544226

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation of acquisitions made by the Globalbees Brands Private Limited, a material subsidiary of the Brainbees Solutions Limited (the 'Company')

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that pursuant to the Shareholders' Agreement dated 05th April 2022, Globalbees Brands Private Limited, a material subsidiary of the Company has made further investments of Rs. 5.88 crores in Solarista Renewables Private Limited, step down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are given as under: -

Sr. No.	Details of event	Information of such event
a)	name of the target entity, details in brief such as size, turnover etc.;	Solarista Renewables Private Limited Latest Financial Parameters: Turnover: INR 34.18 crores Net worth: INR 22.22 crores
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the same is at arm's length and the group companies have no interest in Solarista Renewables Private Limited except to the extent of their shareholding.
c)	industry to which the entity being acquired belongs;	Bags and rainwear

Brainbees Solutions Limited

Corporate/Registered Office:- Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

CIN: L51100PN2010PLC136340

Sr. No.	Details of event	Information of such event
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of further stake in subsidiary, Solarista Renewables Private Limited by GlobalBees Brands Private Limited pursuant to the Shareholders Agreement dated 05th April, 2022
e)	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	indicative time period for completion of the acquisition;	-
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h)	cost of acquisition and/or the price at which the shares are acquired;	INR 5.88 Crores
i)	percentage of shareholding / control acquired and / or number of shares acquired;	22.5%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Solarista Renewables Private Limited deals in the business of selling bags and rainwear under the brand name "The Clownfish".</p> <p>Date of Incorporation: 20/09/2018</p> <p>Country in which the acquired entity has presence: India</p> <p>History of last 3 years turnover: 2023-24: INR 34.18 crores 2022-23: INR 32.80 crores 2021-22: INR 22.5 crores (The turnover of 2021-22 includes turnover of the brand "the Clownfish" which was acquired by Solarista Renewables Private Limited from M/S Sky Venture vide Business Transfer Agreement dated 02.04.2022)</p>

For Brainbees Solutions Limited

Neelam Jethani
 Company Secretary & Compliance Officer
 ICSI Membership No.: A35831

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