



B L KASHYAP
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May 30, 2024

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sir / Madam,

Sub: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 for Audited Financial Results for the quarter and year ended March 31, 2024

Ref: Outcome of the Board Meeting held on May 30, 2024

We are pleased to inform you that the Board of Directors of the Company in their Meeting held on 30th May, 2024 have *inter alia*:

1. Approved the audited standalone financial results of the Company for the quarter and year ended on March 31, 2024, along with the report of the Auditors thereon. We further declare that the Auditors have issued their Audit Report with unmodified opinion.
2. Approved the audited consolidated financial results of the Company for the quarter and year ended on March 31, 2024, along with the report of the Auditors thereon. We further declare that the Auditors have issued their Audit Report with unmodified opinion.

We are enclosing a copy of the said results along with a copy of reports of auditors thereon. The said results along with the reports are being uploaded on the website of the Company i.e. www.blkashyap.com.

The Board Meeting commenced at 12:00 p.m. and concluded at 1:30 p.m.

You are requested to take note of the above and acknowledge the receipt.

Yours faithfully,
For **B.L. Kashyap and Sons Limited**

Pushpak Kumar
VP & Company Secretary
(FCS 6871)

B L Kashyap & Sons Ltd.
(CIN : L74899DL1989PLC036148)
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B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)

Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025

Ph:91-11-40500300 ; Fax 91-11-40500333

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

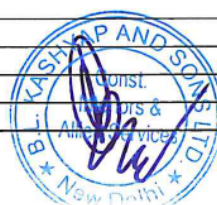
Rs. In Lakhs

SL. NO	PARTICULARS	STANDALONE				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Income					
	Revenue from operations	32,276.21	31,972.06	27,036.65	121,423.17	109,167.80
	Other Income	44.48	327.36	1,173.35	1,014.32	2,447.69
	Total Income	32,320.69	32,299.42	28,210.00	122,437.49	111,615.49
II	Expenses					
	a. Cost of materials consumed	20,799.32	16,530.90	13,205.32	64,985.64	51,983.11
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(6,080.17)	(715.60)	326.94	(7,811.10)	(725.60)
	c. Sub Contract Work	6,569.39	6,351.09	4,358.69	24,525.48	22,880.59
	d. Employees' benefits expenses	6,571.83	5,778.75	4,824.00	21,843.90	18,674.59
	e. Finance cost	1,468.82	1,172.70	1,288.36	4,776.37	4,655.56
	f. Depreciation	254.37	240.41	207.83	942.32	834.76
	g. Administrative & other expenses	2,560.14	1,696.88	1,588.20	8,191.84	5,950.30
	h. Bad Debts Written Off	-	-	-	-	-
	Total Expenses	32,143.69	31,055.13	25,799.33	117,454.44	104,253.31
III	Profit/(Loss) before Exceptional items (I-II)	177.00	1,244.30	2,410.67	4,983.05	7,362.18
IV	Exceptional Items	-	-	-	-	-
V	Share in Profit/(Loss) in Joint venture	-	-	-	-	-
VI	Profit/(Loss) before Tax (III-IV+V)	177.00	1,244.30	2,410.67	4,983.05	7,362.18
VII	Tax Expenses					
	a. Current Tax	248.74	308.27	573.33	1,461.87	847.67
	b. Deferred tax Liability (Asset)	(91.57)	49.10	118.74	17.72	1,313.14
	c. Prior Period Tax Adjustments	13.68	-	-	13.68	-
	Total Provision for Taxes	170.85	357.38	692.07	1,493.27	2,160.81
VIII	Profit/ (Loss) for the period (VI-VIII)	6.15	886.92	1,718.60	3,489.78	5,201.37
IX	Other comprehensive income					
	A. Items that will not be reclassified to Profit & Loss					
	(i) Remeasurement of employment benefit obligaton	(69.58)	(16.24)	(35.09)	(118.29)	(64.95)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	17.51	4.09	8.83	29.77	16.35
	B. Items that will be reclassified to Profit or Loss					
	(i) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other comprehensive income for the period	(52.07)	(12.15)	(26.26)	(88.52)	(48.60)
X	Total comprehensive income for the period (VIII+IX)	(45.92)	874.77	1,692.34	3,401.26	5,152.77
XI	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
XII	Other equity	65,686.15	65,732.08	62,284.89	65,686.15	62,284.89
	Earning per equity share (Rs.)					
	1) Basic	0.08	0.39	0.76	1.55	2.31
	2) Diluted	0.08	0.39	0.76	1.55	2.31





Standalone Statement of Assets and Liabilities		Rs. In Lakhs	
		Standalone	
		As at 31st March, 2024	As at 31st March, 2023
Assets			
Non-current assets			
(a)	Property, plant and equipment	8,547.37	6,642.34
(b)	Capital work in progress	171.30	
(c)	Right of Use Assets	69.59	
(d)	Other intangible assets	26.10	12.18
(e)	Intangible assets under development	-	
(f)	Financial Assets		
(i)	Investment	1,219.63	1,249.08
(ii)	Trade receivables	8,974.18	5,474.29
(iii)	Loans	38,315.32	38,671.90
(iv)	Other financial assets	598.40	795.08
(g)	Deferred tax assets, net	539.24	527.19
(h)	Other non-current assets	-	
Total -Non-Current assets		58,461.13	53,372.05
Current Assets			
(a)	Inventories	41,096.45	32,374.85
(b)	Financial Assets	-	
(i)	Loans	-	
(ii)	Trade receivables	40,086.78	44,401.75
(iii)	Cash and Cash Equivalents	1,608.97	996.33
(iv)	Bank balances other than cash and cash equivalents	1,510.05	952.19
(v)	Other financial assets	-	
(c)	Current tax assets (net)	2,699.30	3,151.26
(d)	other current assets	10,350.13	9,789.19
Total -Current assets		97,351.69	91,665.56
TOTAL - ASSETS		155,812.82	145,037.61
EQUITY AND LAIBILITIES			
Equity			
(a)	Equity Share Capital	2,254.40	2,254.40
(b)	Other Equity	65,686.15	62,284.89
Total - Equity		67,940.55	64,539.29
Minority Interest			
			-
Laibilities			
Non-current liabilities			
(a)	Financial Laibilities		
(i)	Borrowings	3,343.81	3,343.81
(ii)	Lease Liabilities	51.34	
(iii)	Trade Payables	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,425.56	2,100.83
(b)	Provision	1,101.25	989.37
(c)	Other non-current liabilities	7,258.63	5,370.09
Total - Non-current liabilities		13,180.59	11,804.10
Current liabilities			
(a)	Financial Laibilities		
(i)	Borrowings	27,090.67	27,081.52
(ii)	Lease Liabilities	21.30	
(iii)	Trade Payables		
Total outstanding dues of creditors micro enterprises and small enterprises		2,860.05	2,549.74
Total outstanding dues of creditors other than micro enterprises and small enterprises		19,633.13	17,405.13
(iii)	Other financial Laibilities	7,588.38	7,441.09
(b)	Provision	193.06	188.32
(c)	Other current liabilities	17,305.09	14,028.42
Total - Current liabilities		74,691.68	68,694.22
TOTAL - EQUITY AND LAIBILITIES		155,812.82	145,037.61





Standalone Cash Flow Statement					
PARTICULARS		Year ended '31 March 2024		Year ended '31 March 2023	
A	Cash Flow From Operating Activities				
	Net Profit before tax		4,864.75		7,297.23
	Adjustment for :				
	- Depreciation	942.32		834.76	
	- Interest Expenses	4,776.37		4,655.56	
	- Bad Debts	44.57		-	
	- Loss/(Profit) on Fixed Assets / Investments sold	(177.41)		(292.13)	
	- Interest Received	(351.06)		(1,452.80)	
	-Provision for Doubtfull loans	236.58		-	
			5,471.37		3,745.38
	Operating Profit Before Working				
	Capital Changes		10,336.12		11,042.61
	Adjustment for :				
	- Decrease/(Increase) in Trade And Other Receivables	770.51		(6,758.03)	
	- Decrease/(Increase) in Inventories	(8,721.60)		(1,015.82)	
	- Decrease/(Increase) in Other Assets	(79.54)		7,488.47	
	- Increase/(Decrease) in Short Term Provisions	4.74		(7.03)	
	- Increase/(Decrease) in Non- Current Provisions	111.89		115.99	
	- Decrease/(Increase) in Other Financial assets	196.68		(382.44)	
	- Increase/(Decrease) in other liability	3,276.67		2,555.29	
	- Increase/(Decrease) in other Non-current liability	1,888.54		(5,075.92)	
	- Increase/(Decrease) in other current liability	147.29		(895.06)	
	- Increase/(Decrease) in Trade And Other Payables	1,863.03	(541.78)	83.37	(3,891.16)
	Cash Generated From Operations		9,794.34		7,151.45
	- Income Tax paid		1,475.55		847.67
	Net Cash From Operating Activities			8,318.79	6,303.79
B	Cash Flow From Investing Activities				
	- Proceeds from Sale of Fixed Assets		390.42		419.59
	- Loans to related parties		120.00		(603.12)
	- Loans to other parties		-		-
	-(Investment)/ redemption of fixed deposit with maturity more than 3 months (net)		(557.87)		194.81
	- Interest Received		351.06		1,452.80
	- Purchase of Fixed Assets/ CWIP		(3,228.28)		(1,927.64)
	Net Cash (Used In)/From Investing Activities			(2,924.60)	(463.57)
C	Cash Flow From Financing Activities				
	- Proceeds from Borrowings		9.15		(2,812.66)
	- Interest and Finance Charges Paid		(4,776.37)		(4,655.56)
	Net Cash (Used In)/From Financing Activities			(4,781.49)	(7,468.22)
	Net Increase In Cash And Equivalents		612.64		(1,627.99)
	Cash And Cash Equivalents (Opening Balance)		996.33		2,624.32
	Cash And Cash Equivalents (Closing Balance)		1,608.97		996.33
	Notes :				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance (as per note 5 (d)		1,608.97		996.33
					-
	Total		1,608.97		996.33





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Notes: Standalone Results

1. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 30.05.2024
2. Statutory Auditors have expressed an unmodified audit opinion on these results.
3. The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
4. The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
5. Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
6. Figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
7. The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com

For **B.L. Kashyap and Sons Limited**


Vikram Kashyap
Whole-time Director
DIN: 00038937



Place: New Delhi
Date: 30.05.2024



B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
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Ph:91-11-40500300 ; Fax 91-11-40500333
email: info@blkashyap.com; website:www.blkashyap.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Rs. In Lakhs

SL. NO	PARTICULARS	CONSOLIDATED				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Income					
	Revenue from operations	34,117.64	32,400.39	27,592.14	124,453.44	110,997.61
	Other Income	760.62	89.43	1,126.39	1,223.02	1,989.88
	Total Income	34,878.26	32,489.82	28,718.53	125,676.46	112,987.49
II	Expenses					
	a. Cost of materials consumed	21,240.40	16,773.76	13,753.95	66,205.22	53,200.87
	b. Changes in inventories of work-in-progress and Stock-in-Trade	(12,436.29)	(587.24)	326.94	(14,167.22)	(627.87)
	c. Sub Contract Work	12,854.50	6,247.85	4,402.26	30,919.33	23,040.03
	d. Employees' benefits expenses	(15,349.49)	5,836.66	4,889.72	95.51	18,943.13
	e. Finance cost	18,752.99	1,179.00	1,345.96	22,088.27	5,146.51
	f. Depreciation	4,124.94	263.44	228.66	4,883.19	973.79
	g. Administrative & other expenses	(4,840.11)	1,774.28	1,902.68	1,035.88	6,659.90
	h. Bad Debts Written Off	8,288.03			8,288.03	
	Total Expenses	32,634.97	31,487.75	26,850.17	119,348.21	107,336.36
III	Profit/(Loss) before share in profit / (loss) in Joint Venture , exceptional items and tax (I-II)	2,243.30	1,002.06	1,868.38	6,328.26	5,651.14
IV	Exceptional Items	-	-	(4,134.21)	-	(3,590.41)
V	Share in Profit/(Loss) in Joint venture	-	-	-	-	-
VI	Profit/(Loss) before Tax (III-IV+V)	2,243.30	1,002.06	(2,265.84)	6,328.26	2,060.73
VII	Tax Expenses					
	a. Current Tax	248.74	308.27	573.33	1,461.87	847.67
	b. Deferred tax Liability (Asset)	(385.56)	2.53	353.57	(400.19)	(1,000.81)
	c. Minimum alternative tax credit	-			-	
	d. Prior Period Tax Adjustments	13.68			13.68	
	Total Provision for Taxes	(123.13)	310.80	926.90	1,075.37	(153.14)
VIII	Profit/ (Loss) for the period (VI-VIII)	2,366.43	691.26	(3,192.73)	5,252.89	2,213.87
IX	Other comprehensive income					
	A. Items that will not be reclassified to Profit & Loss					
	(i) Remeasurement of employment benefit obligation	(67.46)	(16.74)	(27.38)	(117.69)	(54.36)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	16.95	4.22	6.91	29.60	13.69
	B. Items that will be reclassified to Profit or Loss					
	(i) Income Tax relating to items that will be reclassified to Profit or Loss					
	Total Other comprehensive income for the period	(50.51)	(12.53)	(20.47)	(88.09)	(40.67)
X	Total comprehensive income for the period (VIII+IX)	2,315.92	678.73	(3,213.21)	5,164.80	2,173.19
XI	Paid up equity capital (face value Re. 1/- each)	2,254.40	2,254.40	2,254.40	2,254.40	2,254.40
XII	Other equity	47,380.00	45,064.09	42,215.20	47,380.00	42,215.20
	Earning per equity share (Rs.)					
	1) Basic	1.05	0.31	(1.42)	2.33	0.98
	2) Diluted	1.05	0.31	(1.42)	2.33	0.98





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Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 31st March, 2024	As at 31st March, 2023
Assets			
Non-current assets			
(a)	Property, plant and equipment	9,160.80	7,300.12
(b)	Capital work in progress	171.30	
(c)	Right of Use Assets	69.59	
(d)	Investment property	6,148.22	5,954.22
(e)	Other intangible assets	27.01	12.21
(f)	Intangible assets under development	-	-
(g)	Financial Assets		
	(i) Investment	5.66	4.99
	(ii) Trade receivables	9,116.78	10,016.61
	(iii) Loans	2,239.18	190.13
	(iv) Other financial assets	1,233.28	1,276.01
(h)	Deferred tax assets, net	9,015.32	8,585.53
(i)	Other non-current assets	7.00	7.00
Total -Non-Current assets		37,194.14	33,346.82
Current Assets			
(a)	Inventories	49,590.99	34,614.09
(b)	Financial Assets	-	
	(i) Loans	-	
	(ii) Trade receivables	37,572.23	41,977.42
	(iii) Cash and Cash Equivalents	1,753.05	5,012.89
	(iv) Bank balances other than cash and cash equivalents	1,526.43	967.63
	(v) Other financial assets	-	
(c)	Current tax assets (net)	3,055.66	3,645.07
(d)	Other current assets	10,480.52	9,953.66
Total -Current assets		103,978.89	96,170.76
TOTAL - ASSETS		141,173.03	129,517.58
EQUITY AND LAIBILITIES			
Equity			
(a)	Equity Share Capital	2,254.40	2,254.40
(b)	Other Equity	47,380.00	42,215.20
Total - Equity		49,634.40	44,469.60
Minority Interest			-
Laibilities			
Non -Current liabilities			
(a)	Financial Laibilities		
	(i) Borrowings	3,433.43	3,566.59
	(ii) Lease Liabilities	51.34	
	(iii) Trade Payables	-	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,824.09	2,483.88
(b)	Provision	1,136.42	1,026.82
(c)	Other non-current liabilities	9,223.14	7,347.60
Total - Non-current liabilities		15,668.42	14,424.90
Current liabilities			
(a)	Financial Laibilities		
	(i) Borrowings	27,451.97	28,411.95
	(ii) Lease Liabilities	21.30	
	(iii) Trade Payables	-	
	Total outstanding dues of creditors micro enterprises and small enterprises	2,899.40	2,578.93
	Total outstanding dues of creditors other than micro enterprises and small enterprises	19,983.47	17,581.78
	(iii) Other financial Laibilities	7,865.19	7,721.37
(b)	Provision	202.94	190.95
(c)	Other current liabilities	17,445.95	14,138.09
Total - Current liabilities		75,870.21	70,623.08
TOTAL - EQUITY AND LAIBILITIES		141,173.03	129,517.58





Consolidated Cash Flow Statement				Amount in Lacs	
PARTICULARS		Year ended'31 March 2024		Year ended'31 March 2023	
A	Cash Flow From Operating Activities				
	Net Profit before tax		6,210.56		2,006.37
	Adjustment for :				
	- Depreciation	1,035.88		973.79	
	- Interest Expenses	4,883.19		5,146.51	
	- Bad Debts	44.57		-	
	- Loss/(Profit) on Fixed Assets / Investments sold	(175.58)		(1,327.11)	
	- Interest Received	(541.42)		(892.47)	
			5,246.63		3,900.72
	Operating Profit Before Working				
	Capital Changes		11,457.20		-
	Adjustment for :				5,907.09
	- Decrease/(Increase) in Trade And Other Receivables	5,260.45		(6,426.76)	
	- Decrease/(Increase) in Inventories	(14,976.90)		(633.24)	
	- Decrease/(Increase) in Other Assets	62.54		7,649.51	
	- Decrease/(Increase) in Investments	(0.67)		1.66	
	- Increase/(Decrease) in Short Term Provisions	11.98		(8.11)	
	- Increase/(Decrease) in Non- Current Provisions	109.60		107.71	
	- Decrease/(Increase) in Other Financial assets	42.73		6,148.58	
	- Decrease/(Increase) in Other Non Current Laibility	1,875.54		(5,321.84)	
	- Increase/(Decrease) in other current liability	3,307.86		(3,611.92)	
	- Increase/(Decrease) in current liability	143.82		(1,044.92)	
	- Increase/(Decrease) in Trade And Other Payables	2,062.36	(2,100.69)	33.79	(3,105.55)
	Cash Generated From Operations		9,356.51		2,801.54
	- Income Tax paid		1,475.55		847.67
	Net Cash From Operating Activities				
B	Cash Flow From Investing Activities		7,880.96		1,953.87
	- Proceeds from Sale of Fixed Assets		414.74		12,423.86
	- Loans to related parties		(12.95)		(190.13)
	- Interest Received		541.42		892.47
	-(Investment)/ redemption of fixed deposit with maturity more than 3 months (net)		(558.80)		193.99
	- Dividend Received		-		-
	- Purchase of Fixed Assets		(3,498.50)		(2,347.82)
	Net Cash (Used In)/From Investing Activities			(3,114.10)	
C	Cash Flow From Financing Activities				10,972.39
	- Proceeds from Borrowings		(3,129.24)		(5,874.88)
	- Interest and Finance Charges Paid		(4,883.19)		(5,146.51)
	Net Cash (Used In)/From Financing Activities			(8,026.69)	
	Net Increase In Cash And Equivalents		(3,259.84)		1,904.87
	Cash And Cash Equivalent (Opening Balance)		5,012.89		3,108.02
	Cash And Cash Equivalent (Closing Balance)		1,753.05		5,012.89
	Notes :				
	Cash and cash equivalents include :-				
	Cash,Cheque in hand and bank balance (as per note 6 (e))		1,753.05		5,012.89
	Total		1,753.05		5,012.89





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Notes: Consolidated Results

1. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 30.05.2024
2. Statutory Auditors have expressed an unmodified audit opinion on these results.
3. The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
4. The above results have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) as amended from time to time.
5. Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.
6. Figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
7. The results of the Company are available for investors at www.blkashyap.com, www.nseindia.com, www.bseindia.com

For **B.L. Kashyap and Sons Limited**


Vikram Kashyap
Whole-time Director
DIN: 00038937



Place: New Delhi
Date: 30.05.2024



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Independent auditor's report on audited standalone quarterly financial results and year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
B.L. Kashyap and Sons Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of B.L. Kashyap and Sons Limited (the company) for the quarter and year ended 31st March, 2024 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Statement have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the





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preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statement that, individually or aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters

For **Rupesh Goyal & Co.**
Chartered Accountants
Firm Registration No. 021312N



Place: New Delhi
Date: 30th May, 2024

Rupesh Goyal
Proprietor
M.No. 507856
UDIN: 24507856BKEJNT9636



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Independent auditor's report on quarterly and year to date consolidated financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of
B.L. Kashyap and Sons Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of B.L. Kashyap and Sons Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and year ended 31st March, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities

S.No.	Company Name	Nature of Relationship
1.	B.L. Kashyap and Sons Limited	Holding Company
2.	Soul Space Projects Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
3.	BLK Life Style Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
4.	BLK Infrastructure Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
5.	Security Information Systems India Limited	Subsidiary of B.L.Kashyap and Sons Ltd.
6.	Soul Space Realty Limited	Subsidiary of Soul Space Projects Ltd.
7.	Soul Space Hospitality Limited	Subsidiary of Soul Space Projects Ltd.
8.	Kasturi Ram Herbal Industries	Partnership firm of BLK Life Style Ltd.
9.	BLK NCC Consortium	Joint Venture of B.L. Kashyap and Sons Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended 31st March, 2024.





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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statement that, individually or aggregate, makes it probable that economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of two subsidiaries and two step down Subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of ₹ 7000.96 lakhs as at 31st March,2024, total revenue of ₹ 1608.75 lakhs and ₹ 1610.31 lakhs, total net profit after tax of ₹ 2174.46 lakhs and ₹ 2194.44 lakhs and total comprehensive loss of ₹ 2174.46 lakhs and ₹ 2194.44 lakhs for the quarter and year ended 31st March,2024 respectively, and net cash outflows of ₹ 25.76 lakhs for the year ended 31st March,2024, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated Financial Results include the unaudited Financial Results of a jointly controlled entity and a partnership firm, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of ₹. 66.88 lakhs as at 31st March, 2024, total revenue of ₹ Nil and ₹ Nil, total net profit after tax of ₹ 1.78 lakhs and ₹ 1.78 lakhs and total comprehensive income of ₹ 1.78 lakhs and ₹ 1.78 lakhs for the quarter and year ended 31st March, 2024 respectively, and net cash outflows of ₹ 0.01 lakhs for the year ended 31st March,2024, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entity and partnership firm is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters

Place: New Delhi
Date: 30th May, 2024



Rupesh Goyal

Proprietor

M.No. 507856

UDIN: 24507856BKEJNU9556