



MAC Corporate House, First Floor, Behind Hotel Miramar, Nomoxim, P.O. Caranzalem 403002 Goa.
Tel: 0832 2464299 Email: mac.hotels.limited@gmail.com Website: www.machotels.net
CIN: U55101GA1990PLC001100

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: 11th June, 2024

Ref.BSE Scrip Code: 541973

Sub: Outcome of the Meeting of Board of Directors held on Tuesday, June 11, 2024.

Dear Sir/Madam,

With reference to captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on Tuesday, June 11, 2024. the Board of Directors of the Company, has considered and, either noted or approved the followings, namely:

1. Considered and approved the Statement of Audited Financial Results together with Statement of Assets and Liabilities for the Half Year & Year ended 31st March 2024 and taken on record the Auditors' Report on the Audited Financial Statements of the Company for the Half Year & Year ended 31st March, 2024.
2. Considered, approved & taken on record the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor for the year 2024-2025.

We further inform you that the Board Meeting commenced at 3:00 pm and concluded at 11th June, 2024 08:15 pm.

Kindly take same on your records.

Thanking You,

For, MAC HOTELS LIMITED



EDGAR MAXIMIANO DO ROSARIO COTTA
MANAGING DIRECTOR
DIN: 00124357

Encl:

1. Audited Financial Results for the half year and year ended March 31, 2024 and Statement of Assets and Liabilities along with Cash Flow Statement.
2. Auditors Report on Audited Financial Results.
3. Declaration of the Unmodified Auditor's Report.





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Annexure 1

Appointment of M/s. Jaymin Modi & Co., Company Secretaries, as the Secretarial Auditor of the Company

| Sr. No. | PARTICULARS | DISCLOSURES |
|---------|---|---|
| 1. | Name of the Secretarial Auditor | M/s Jaymin Modi & Co. , |
| 2. | Reason for appointment | Appointment: to Comply with the Companies Act, 2013, and the requirements under SEBI (LODR) Amendment Regulations, 2015 |
| 3. | Date of appointment & term of appointment | 11.06.2024 Jaymin Modi of M/s Jaymin Modi & Co., Practising Company Secretaries is appointed as Secretarial Auditor of the Company. |
| 4. | Brief profile | Jaymin Modi & Co is Practicing Company Secretaries firm registered with the Institute of Company Secretaries of India (ICSI), providing quality services in the Corporate Law field. Jaymin Modi & Co has extensive knowledge and experience in dealing with matters relating to Company Law, Securities Laws - Initial Public Offers, Direct Listing, Secretarial Due Diligence, Listings and Capital Market Transactions, Jaymin Modi is an Associate member of Institute of Company Secretaries of India and a Commerce and Law graduate from Mumbai University. He has more than 9 years of experience in the field of Corporate Law and more than 7 years of practice experience as a Practicing Company Secretary. He provides advisory in array of field of corporate laws related matters through his firm. |
| 5. | Disclosure of relationships between directors | None |





Singhi Bikash & Associates

Chartered Accountants

H.NO.-6A-11, Ground Floor, Ground Floor, W.E.A. Karol Bagh
New Delhi-110005

Branch Office- A-3, Sangolda Residency
Livramento Vaddo, Sangolda,
Goa – 403511
M- 9823049466
caneeruagnihotri@gmail.com

Independent **Auditor's** Report on the Annual Audited Standalone Financial Results of **MAC HOTELS LIMITED** for the half year and year ended **31st March, 2024** of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
MAC HOTELS LIMITED

We have audited the accompanying standalone half yearly financial results of MAC HOTELS LIMITED ("the Company") for the half year ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2024 and the year-to-date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



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than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.



Singhi Bikash & Associates

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For Singhi Bikash & Associates,
Chartered Accountants
Firm's Registration No.020937N

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AGNIHOTRI
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by NEERU
AGNIHOTRI
Date: 2024.06.11
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(Neeru Agnihotri)
Partner, M. No. 098657
Place: Sangolda, Goa
Date: 30/05/2024
UDIN- 24098657BKEMTV2932

MAC HOTELS LIMITED

Registered : Mac Hotels House, First Floor, Behind Hotel Miramar, Nomoslm, Caranzalem, Miramar, Goa, 403002.

CIN : L55101GA1990PLC001100

(Rupees in Lakhs) (Except Earning per Share)

Statement of Audited Financial Results for the Half Year and ended 31st 2024

| Particulars | 6 Months ended | 6 Months ended | Preceding 6 months ended | Year to date figures as on | Year to date figures as on |
|---|----------------|----------------|--------------------------|----------------------------|----------------------------|
| | 31.03.2024 | 30.09.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I. Revenue from Operations | 341.63 | 244.54 | 328.96 | 586.18 | 502.66 |
| II. Other Income | 9.28 | 1.38 | - | 10.66 | 35.74 |
| III. Total Revenue | 350.92 | 245.93 | 328.96 | 596.84 | 538.40 |
| IV. Expenses : | | | | | |
| Cost of Material Consumed | 25.34 | 22.38 | 19.38 | 47.71 | 41.61 |
| Purchases of Stock-in-Trade | 33.42 | 125.73 | 25.52 | 159.15 | 137.58 |
| Change in Inventories of Finished Goods | 0.19 | 0.29 | 0.00 | 0.48 | 0.40 |
| Employee Benefits Expenses | 37.87 | 93.20 | 15.55 | 131.07 | 91.19 |
| Finance Cost | 9.69 | 11.40 | 11.08 | 21.10 | 21.31 |
| Depreciation & Amortisation Expenses | 17.58 | 16.59 | 16.97 | 34.17 | 33.10 |
| Other Expenses | 105.17 | 69.63 | 126.73 | 174.80 | 192.29 |
| Total Expenses | 229.27 | 339.22 | 215.23 | 568.49 | 517.47 |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | 121.65 | -93.30 | 113.73 | 28.35 | 20.93 |
| VI. Exceptional items | - | - | - | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | 121.65 | -93.30 | 113.73 | 28.35 | 20.93 |
| VIII. Extraordinary items | - | - | - | - | - |
| IX. Profit before tax (VII - VIII) | 121.65 | -93.30 | 113.73 | 28.35 | 20.93 |
| X. Tax Expense | | | | | |
| (1) Current Tax | 7.09 | - | 5.23 | 7.09 | 5.23 |
| (2) Earlier Years Tax | - | - | - | - | - |
| (3) Deferred tax | (10.28) | - | 23.26 | (10.28) | 23.26 |
| (4) MAT Credit Entitlement | - | - | - | - | - |
| XI. Profit/(Loss) for the Period (IX - X) | 124.84 | -93.30 | 85.24 | 31.54 | -7.56 |
| XII. Paid Up Equity Share Capital | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| XIII. Earning per equity share | | | | | |
| (1) Basic | 4.16 | -3.11 | 2.84 | 1.05 | -0.25 |
| (2) Diluted | 4.16 | -3.11 | 2.84 | 1.05 | -0.25 |

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 11th June, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment
- Balance Payable And Receivable are Subject to be confirmation by the management
- The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

FOR MAC HOTELS LIMITED



EDGAR M. R. COTTA
Managing Director
DIN: 00124357

Date : 11-06-2024
Place: Panaji, Goa

MAC HOTELS LIMITED

Registered : Mac Hotels House, First Floor, Behind Hotel Miramar, Nomoxim, Caranzalem, Miramar, Goa. 403002.

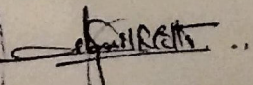
CIN : L55101GA1990PLC001100

Statement of Assets and Liabilities as at 31st March 2024 Pursuant to Regulations 33 of SEBI (LODR) Regulation 2015

| Particulars | As at | As at |
|---|------------------|------------------|
| | 31st March, 2024 | 31st March, 2023 |
| | Audited | Audited |
| I. EQUITY AND LIABILITIES | | |
| 1. Shareholders' Fund | | |
| (a) Share Capital | 300.00 | 300.00 |
| (b) Reserves & Surplus | (276.43) | (307.97) |
| 2. Non Current Liabilities | | |
| (a) Long Term Borrowings | 158.30 | 194.70 |
| (b) Other Non-Current Liabilities | | 10.09 |
| (c) Long Term Provisions | - | - |
| 3. Current Liabilities | | |
| (a) Short Term Borrowings | 15.12 | 14.01 |
| (b) Trade Payables | | - |
| (i) MSME | - | - |
| (ii) Other than MSME | 335.55 | 284.58 |
| (c) Other Current Liabilities | 40.57 | 44.26 |
| (d) Short Term Provisions | 193.04 | 160.67 |
| TOTAL | 766.16 | 700.35 |
| II. ASSETS | | |
| 1. Non Current Assets | | |
| (a) Property, Plant & Equipment and Intangible Assets | | |
| (i) Tangible Assets | 494.58 | 513.98 |
| (ii) Intangible Assets | 0.53 | 0.54 |
| (b) Non-current investments | 2.29 | 2.29 |
| (c) Deferred Tax Assets (Net) | 0.19 | - |
| (d) Long-term loans and advances | | |
| (e) Other non-current assets | 46.81 | 47.05 |
| 2. Current Assets | | |
| (a) Current Investments | - | - |
| (b) Inventories | 65.51 | 63.45 |
| (c) Trade Receivables | 94.07 | 59.75 |
| (d) Cash and Cash Equivalents | 53.32 | 3.14 |
| (e) Short Term Loans and Advances | 0.44 | 2.04 |
| (f) Other Current Assets | 8.44 | 8.12 |
| TOTAL | 766.16 | 700.35 |



FOR MAC HOTELS LIMITED


EDGAR M. R. COTTA
 Managing Director
 DIN: 00124357

Date : 11-06-2024
Place: Panaji, Goa

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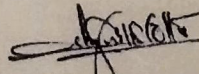
CIN : L55101GA1990PLC001100

Statement of Cash flow for the year period ended March 31st, 2024 Pursuant to regulations 33 of SEBI (LODR) Regulation 2015
Amount (In lakhs)

| Particulars | FIGURES AS AT THE | |
|---|-------------------------|-------------------------|
| | END OF 31ST MARCH, 2024 | END OF 31ST MARCH, 2023 |
| | Audited | Audited |
| A Cash Flow from Operating Activities : | | |
| Net Profit/(Loss) before tax | 28.35 | 20.93 |
| Adjustments for: | | |
| Finance Cost | 19.92 | 19.36 |
| Depreciation | 34.17 | 33.10 |
| Interest Income | - | - |
| Rental Income | - | - |
| Dividend Income | - | - |
| Capital Gain | - | - |
| Adjustment of Prior Period items | - | - |
| Operating Profit before working capital changes | 82.44 | 73.39 |
| Adjustments for: | | |
| (Increase) / Decrease in Other Financial Liabilities | -3.71 | 19.83 |
| (Increase) / Decrease in Inventories | -2.06 | -3.88 |
| (Increase) / Decrease in Trade Receivable | -34.32 | -17.62 |
| (Increase) / decrease in Other Current & Non - Current Assets, Loans & Advances | 1.51 | -14.41 |
| Increase / (Decrease) in Trade Payables | 50.99 | 192.71 |
| Increase / (Decrease) in Other Current Liabilities | 31.82 | -190.99 |
| Increase / (Decrease) in Provisions | 0.55 | 3.87 |
| Net adjustments | 44.79 | -10.49 |
| Operating Profit after working capital changes | 127.23 | 62.90 |
| Less: Income Tax Paid | 7.09 | 5.23 |
| Net Cash from/ (used in) Operating Activities | (A) 120.14 | 57.67 |
| B Cash Flow from Investing Activities : | | |
| (Purchase) / Sale of Fixed Assets & W-I-P | -14.76 | -28.38 |
| Payments for purchase of fixed assets | - | - |
| Interest Income | - | - |
| (Purchase)/Proceeds of long term investments (Net) | - | - |
| Payments to Holdings & Associate Companies | - | - |
| Rental Income | - | - |
| Net Cash from/ (used in) Investing Activities | (B) -14.76 | -28.38 |
| C Cash Flow from Financing Activities : | | |
| Increase / (Decrease) in Long Term Borrowings | -36.40 | -13.44 |
| Increase / (Decrease) in Other Non-Current Liabilities | - | - |
| Increase / (Decrease) in Long Term Provision | - | - |
| Proceeds from / (Repayments of) short term borrowings | 1.11 | -0.56 |
| Finance Cost paid | -19.92 | -19.36 |
| Net Cash from/ (used in) Financing Activities | (C) -55.20 | -33.36 |
| Net Increase/ (Decrease) in Cash & Cash Equivalents | (A+B+C) 50.18 | -4.08 |
| Cash & Cash Equivalents as at the beginning of the year | 3.14 | 7.21 |
| Cash & Cash Equivalents as at the end of the year | 53.32 | 3.14 |
| Net increase / (decrease) in cash and cash equivalents | 50.18 | -4.08 |

FOR MAC HOTELS LIMITED




EDGARM. R. COTTA
 Managing Director
 DIN: 00124357

Date : 11-06-2024
Place: Panaji, Goa



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CIN: U55101GA1990PLC001100

Date: 11th June, 2024

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref. BSE Scrip Code: 541973

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (LODR) Regulations, 2015

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financial Results of the Company for the half year and financial year ended on 31st March, 2024 is with Unmodified Opinion.

Yours Truly,

Thanking You,

For, **MAC HOTELS LIMITED**

EDGAR MAXIMIANO DO ROSARIO COTTA
MANAGING DIRECTOR
DIN: 00124357

