

#### 04.02.2025

The Corporate Relationship Department BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001 Scrip Code: 500089 The Calcutta Stock Exchange Ltd. 71 Lyons Range, Kolkata- 700001 Scrip Code: 10013217

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 **Scrip Code: DICIND** 

# Subject: Intimation under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

# Ref: Our earlier disclosure made on November 07<sup>th</sup>,2024 towards arbitration proceedings against Agam Agochars Private Limited

Dear Madam/ Sir,

This is to disclose that DIC India Limited (hereinafter referred to as "*the Company*") had invoked arbitration proceedings against Agam Agochars Private Limited for recovery of its outstanding dues by way of filing a petition seeking appointment of an arbitrator before the Hon'ble Delhi High Court.

Pursuant to Para B of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the Company wishes to disclose the details of the final order dated 03.02.2025 passed in the said petition as per **Annexure-A**.

Kindly take the same on your record.

For and on behalf of: DIC India Limited

Meghna Saini Company Secretary & Compliance Officer

### **DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303 Tel: +91-120-6361414 I Fax: +91-120-6361443 GSTIN: 09AABCC0703C1ZF CIN No. L24223WB1947PLC015202 Website: <u>www.dic.co.in</u> I Email id: investors@dic.co.in Registered office: UB 03, Mani Tower, 31/41, Binova Bhave Road, Behala, Kolkata-700038



#### ANNEXURE-A

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	DIC India Limited filed a petition seeking appointment of an arbitrator against Agam Agochars Private Limited in respect of certain disputes. Vide order dated 03.02.2025, the Hon'ble Delhi High Court allowed the petition of the Company seeking appointment of an arbitrator. Copy of the order is awaited.
Expected financial implications, if any, due to compensation, penalty etc.	The Company would be filing its claim before the arbitral tribunal appointed by the Hon'ble Delhi High Court to the tune of approximately INR 2.85 crores plus interest /other costs etc.
	Further, as per the stand taken by Agam Agochars Private Limited before the Hon'ble Delhi High Court, a claim to the tune of approximately INR 5,60,52,574/- may be filed against the Company.
Quantum of claims	As explained under serial number 2 above

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