



19th November 2024

To,
The General Manager,
Department of Corporate Services,
BSE Ltd, P.J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Clarification on delayed submission of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Demand order

Scrip Code: 532373 - WEPSOLN

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Company has received Communication/demand order for tax, interest and penalty for UT Chandigarh.

This is further, submitting that the delay in filing the intimation to Stock Exchange was not intentional and does not reflect any misinformation about the Company. The only reason being that the order was received late on a non-business day (Saturday, 16th November). Further, we had to verify the correctness of the amount mentioned in the demand order with our finance and legal team, which could be done only on a business day.

We understand the importance of accurate and timely reporting, and we sincerely apologize for any confusion this may have caused. Further, as directed we are resubmitting the intimation along with this clarification regarding delay in submission.

The details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) are as below:

Name of the Authority (s)	Excise and Taxation Officer cum Designated Officer cum Notified Authority, Ward-3, UT Chandigarh
Nature and details of the action(s)	VAT cum CST assessment for F.Y. 2017-18 Value added tax due - INR 1/- & CST due- INR 2/- Interest under VAT- INR 1/- Interest under CST – INR 1/- Penalty – INR 2,000/-
Date of receipt of communication from the Authority	16 th November 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty for procedural non-compliance during VAT/CST assessment.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None - There is no material impact on financials, operations or other activities of the company.

Name of the Authority (s)	Excise and Taxation Officer cum Designated Officer cum Notified Authority, Ward-3, UT Chandigarh
Nature and details of the action(s)	VAT cum CST assessment for F.Y. 2016-17 Value added tax due - Nil/- CST due – INR 3602/- Interest under VAT- INR Nil/- Interest under CST – INR 1657/- Penalty – INR 10,000/-
Date of receipt of communication from the Authority	16 th November 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty for procedural non-compliance during VAT cum CST assessment
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None - There is no material impact on financials, operations or other activities of the company.

We request you to kindly take the above information on record.

Thanking You,

Yours Sincerely,

For WeP Solutions Limited

Chandralika Sharma

Company Secretary and Compliance Officer