



# SIMMONDS MARSHALL LIMITED

Regd.office & Factory : Plot No: C-4/1, Phase II, Chakan, MIDC Bhamboli, Khed Pune 410501, Maharashtra  
+91-02135 683939/683900, sml@simmondsmarshall.com CIN: L29299PN1960PLC011645

**Date: February 12, 2025**

To  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Reg: Security Code No. 507998:**

**Sub: Outcome of Board Meeting Held on February 12, 2025.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e **Wednesday, February 12, 2025**), has considered & approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2024 as recommended by the Audit Committee along with the Limited Review Report.

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2024.
- Limited Review Report received from the Statutory Auditor of the Company.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are enclosing herewith Integrated Filing (Financial) for the 3<sup>rd</sup> Quarter and Nine months ended December 31, 2024. We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, 2015.



The above information is also available on the Website of the Company  
<https://simmondsmarshall.com/>

The Meeting of the Board commenced at 01:00 PM and concluded at 02:15 PM. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,  
For SIMMONDS MARSHALL LIMITED

  
N. S. MARSHALL  
MANAGING DIRECTOR  
(DIN: 00085754)

Encl: as above



**Simmonds Marshall Limited**

**Regd. Office : Plot No. C-4/1, Phase II, Chakan MIDC, Bhamboli, Khed, Pune, Maharashtra 410501**

**Tel: 020-30782150 Fax: 020-30782195**

**E-Mail: secretarial@simmondsmarshall.com website: www.simmondsmarshall.com CIN: L29299PN1960PLC011645**

**Unaudited Standalone Financial Results for quarter and nine month ended December 31, 2024**

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	4,609.13	5,273.48	4,369.01	14,278.05	13,247.91	17,684.56
2 Other income	8.45	51.68	5.14	67.01	102.26	125.81
3 Total Income (1+2)	4,617.58	5,325.16	4,374.15	14,345.06	13,350.17	17,810.37
4 Expenses						
a) Cost of materials consumed	1,810.73	1,873.59	1,656.85	5,336.57	5,323.65	7,087.78
b) Change in inventories of finished goods and work-in-progress	(145.83)	220.81	154.98	81.73	122.83	162.49
c) Employee benefits expense	1,062.06	1,079.24	941.79	3,133.64	2,869.30	3,821.98
d) Finance costs	216.47	218.93	238.76	659.59	683.80	916.02
e) Depreciation and amortisation expense	193.12	190.16	181.75	562.05	539.47	717.19
f) Job work charges	498.79	520.16	477.56	1,486.91	1,400.11	1,854.53
g) Other expenses	850.54	871.76	733.63	2,480.47	2,268.14	3,042.37
Total Expenses	4,485.88	4,974.65	4,385.32	13,740.96	13,207.30	17,602.36
5 Profit/(Loss) before exceptional items and tax (3-4)	131.70	350.51	(11.17)	604.10	142.87	208.01
6 Exceptional items (refer note no 3)	-	-	187.08	-	133.85	133.85
7 Profit before tax (5+6)	131.70	350.51	175.91	604.10	276.72	341.86
8 Tax Expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	-
9 Profit for the period (7-8)	131.70	350.51	175.91	604.10	276.72	341.86
10 Other Comprehensive Income						
i) Items that will not be classified to Profit and Loss						
Re measurement of the net defined benefit liabilities (Net of tax)	(18.13)	(18.13)	(10.82)	(54.39)	(32.45)	11.26
11 Total Comprehensive Income (9+10)	113.57	332.38	165.09	549.71	244.27	353.12
12 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
13 Other Equity						3,366.39
14 Earnings per share (of Rs. 2 each)						
Basic & Diluted (Not annualised)	1.18	3.13	1.57	5.39	2.47	3.05

Notes : 1 The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2025.

2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.

3 Exceptional items include:-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a Compensation paid for VRS scheme implemented during quarter ended June-23	-	-	-	-	(53.23)	(53.23)
b Profit on sale of stake of an associate company - Formex Private Limited	-	-	187.08	-	187.08	187.08
Total	-	-	187.08	-	133.85	133.85

4 In view of brought forward unabsorbed losses / depreciation, no provision for current tax is required.

5 The previous periods' figures have been re-grouped / re-classified wherever required to conform to current periods' classification.

For and on behalf of the Board of Directors

N. S. Marshall  
Managing Director  
DIN : 00085754

Place : Mumbai  
Date : February 12, 2025



**Simmonds Marshall Limited**  
**Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024**

(Rs. in lakhs)

Particulars	Consolidated					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
<b>1</b> Revenue from operations	4,923.46	5,672.01	4,727.08	15,367.55	14,376.96	19,204.15
<b>2</b> Other income	8.46	40.42	5.62	59.57	95.74	118.60
<b>3 Total Income (1+2)</b>	<b>4,931.92</b>	<b>5,712.43</b>	<b>4,732.70</b>	<b>15,427.12</b>	<b>14,472.70</b>	<b>19,322.75</b>
<b>4 Expenses</b>						
a) Cost of materials consumed	2,010.17	2,122.37	1,946.44	6,083.15	6,213.41	8,243.31
b) Change in inventories of finished goods and work-in-progress	(133.22)	231.93	117.13	74.69	43.69	98.65
c) Employee benefits expense	1,119.79	1,152.19	997.45	3,317.99	3,031.40	4,043.80
d) Finance costs	216.47	218.93	238.76	659.59	683.80	916.02
e) Depreciation and amortisation expense	195.81	193.78	185.23	572.02	549.54	730.76
f) Job work charges	503.80	523.55	483.42	1,500.51	1,421.26	1,881.31
g) Other expenses	887.80	918.04	775.64	2,611.58	2,383.81	3,197.17
<b>Total Expenses</b>	<b>4,800.62</b>	<b>5,360.79</b>	<b>4,744.07</b>	<b>14,819.53</b>	<b>14,326.91</b>	<b>19,111.02</b>
<b>5 Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>131.30</b>	<b>351.64</b>	<b>(11.37)</b>	<b>607.59</b>	<b>145.79</b>	<b>211.73</b>
<b>6 Exceptional items (refer note no 1)</b>	-	-	163.45	-	110.22	110.22
<b>7 Profit before tax (5+6)</b>	<b>131.30</b>	<b>351.64</b>	<b>152.08</b>	<b>607.59</b>	<b>256.01</b>	<b>321.95</b>
<b>8 Tax Expense</b>						
a) Current tax	-	-	(0.20)	-	2.86	-
b) Deferred tax	(0.30)	1.00	-	3.41	-	3.64
<b>9 Profit for the period (7-8)</b>	<b>131.60</b>	<b>350.64</b>	<b>152.28</b>	<b>604.18</b>	<b>253.15</b>	<b>318.31</b>
<b>10 Share of Profit from an associate</b>	-	-	3.19	-	8.08	8.08
<b>11 Total Profit for the period (9+10)</b>	<b>131.60</b>	<b>350.64</b>	<b>155.47</b>	<b>604.18</b>	<b>261.23</b>	<b>326.39</b>
<b>12 Other Comprehensive Income (including share in an associate)</b>						
i) Items that will not be classified to Profit and Loss						
Remeasurement of the net defined benefit liabilities (Net of tax)	(18.13)	(18.13)	(10.82)	(54.39)	(32.45)	11.26
<b>13 Total Comprehensive Income (11+12)</b>	<b>113.47</b>	<b>332.51</b>	<b>144.65</b>	<b>549.79</b>	<b>228.78</b>	<b>337.65</b>
<b>14 Total Profit for the period attributable to:</b>						
- Owners of the Company	131.70	350.51	155.47	604.10	261.17	326.31
- Non-controlling interests	(0.10)	0.13	-	0.08	0.06	0.08
<b>15 Other Comprehensive income attributable to:</b>						
- Owners of the Company	(18.13)	(18.13)	(10.82)	(54.39)	(32.45)	11.26
- Non-controlling interests	-	-	-	-	-	-
<b>16 Total Comprehensive income attributable to:</b>						
- Owners of the Company	113.57	332.38	144.65	549.71	228.72	337.57
- Non-controlling interests	(0.10)	0.13	-	0.08	0.06	0.08
<b>17 Paid up equity</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>
<b>18 Other Equity</b>						<b>3,366.42</b>
<b>19 Earnings per share (of Rs. 2 each)</b>						
Basic & Diluted (Not annualised)	1.18	3.13	1.39	5.39	2.33	2.91

**Notes :**

**1** Exceptional items include

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
	a Compensation paid for VRS scheme implemented during quarter ended June-23	-	-	-	-	(53.23)
b Profit on sale of stake of an associate company - Formex Private Limited	-	-	163.45	-	163.45	163.45
<b>Total</b>	-	-	<b>163.45</b>	-	<b>110.22</b>	<b>110.22</b>

**2** This financial results includes the results of the following entities

Name	Relation
Simmonds Marshall Limited (a Company)	Holding Company
Stud India (a Partnership Firm)	Subsidiary
Formex Private Limited (an Associate Company upto December 7, 2023)	Associate Company

For and on behalf of the Board of Directors

N. S. Marshall  
 Managing Director  
 DIN : 00085754

Place : Mumbai  
 Date : February 12, 2025



**LIMITED REVIEW REPORT**

**To The Board of Directors Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Simmonds Marshall Limited** (“the Holding Company”) and its subsidiary (together referred to as “the Group”) for the quarter and nine months period ended **December 31, 2024** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Also, Refer paragraph 5 below).

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS “34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Statement includes the financial results of the following –

Name	Relation
Simmonds Marshall Limited (a Company)	Holding Company
Stud India (a Partnership Firm)	Subsidiary

The previous year figures of quarter & nine months period ended December 31, 2023 and year ended March 31, 2024 include the financial results of Formex Private Limited, an Associate Company upto December 7, 2023.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total income of Rs. 332.83 lakhs, net loss and total comprehensive income of Rs. (10.17) lakhs and Rs. (10.17) lakhs, respectively, for the quarter ended December 31, 2024 and total income of Rs. 1,141.32 lakhs, net profit and total comprehensive income of Rs. 7.52 lakhs and Rs. 7.52 lakhs, respectively for the nine months period ended December 31, 2024, as considered in the statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

Our conclusion is not modified in respect of this matter.

**For Lodha & Co LLP**  
**Chartered Accountants**  
**Firm Registration No: 301051E / E300284**  
**A M** Digitally signed  
**Hariharan** by A M Hariharan  
Date: 2025.02.12  
13:46:07 +05'30'  
**A. M. Hariharan**  
**Partner**  
**Membership No. 38323**  
**UDIN: 25038323BMJJG13452**

**Place: Mumbai**  
**Date: February 12, 2025**

**LIMITED REVIEW REPORT****To The Board of Directors of Simmonds Marshall Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter and nine months period ended December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3) Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co LLP  
Chartered Accountants**

**Firm Registration No:301051E / E300284**

**A M**

Digitally signed by A  
M Hariharan

**Hariharan**

Date: 2025.02.12  
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**A. M. Hariharan  
Partner**

**Membership No. 38323**

**UDIN: 25038323BMJJGH8250**

**Place: Mumbai**

**Date: February 12, 2025**



# SIMMONDS MARSHALL LIMITED

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## QUARTERLY INTEGRATED FILING (FINANCIAL)

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, on quarterly integrated filing (Financial):

A. FINANCIAL RESULTS. Annexed above.


B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: - Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.

For SIMMONDS MARSHALL LIMITED

  
N. S. MARSHALL  
MANAGING DIRECTOR  
(DIN: 00085754)

Place: Mumbai  
Date: 12.02.2025

