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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 08.08.2024

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

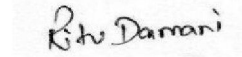
Sub: Un-Audited Financial Result & Limited Review Report for First Quarter ended 30th June, 2024

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the first quarter ended 30th June, 2024 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited



(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE



CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

Park Centre, 24 Park Street, Kolkata - 700 016

Phone : 033-4601 2507

E-mail : chaturvedikol@hotmail.com, chaturvedisc@yahoo.co.in

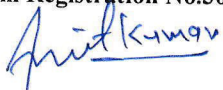
(H.O. Kolkata, Branches at : Delhi, Mumbai, Chennai)

Independent Auditors' Limited Review Report on The Unaudited Financial Results for Quarter ended 30th June, 2024 of Bhagawati Oxygen Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Bhagawati Oxygen Limited,
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (the "Company") for the quarter ended 30 June 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO LLP
Chartered Accountants
Firm Registration No.302137E/E300286


CA Amit kumar
Partner
Membership No-318210
UDIN:- 24318210BKCMXY6008



Place: Kolkata
Dated: 08th August, 2024

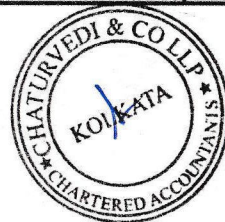
BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income :				
	(a) Revenue from Operations	23.59	15.50	31.01	72.35
	(b) Other Income	10.79	(8.82)	0.37	638.58
	Total Income	34.38	6.68	31.38	710.93
2	Expenses :				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Traded Goods	5.88	13.60	11.76	31.24
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	-	(0.02)		(0.02)
	(d) Employee Benefits Expense	20.43	162.10	11.04	195.26
	(e) Depreciation/ Amortisation of assets	1.08	0.75	40.75	54.04
	(f) Finance Costs	2.83	2.19	15.68	40.28
	(g) Power & Fuel	0.35	0.49	0.70	1.63
	(h) Other Expenses	23.07	24.80	56.25	333.06
	Total Expenses	53.64	203.91	136.18	655.49
3	Profit/ (Loss) before Exceptional Items and Tax	(19.26)	(197.23)	(104.80)	55.44
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before Tax	(19.26)	(197.23)	(104.80)	55.44
6	Tax Expense				
	- Current Tax	-	(35.06)	-	8.30
	- Deferred Tax	0.26	8.45	(5.45)	6.02
7	Net Profit/ (Loss) for the Period	(19.52)	(170.62)	(99.35)	41.12
8	Other Comprehensive Income				
	A (i) Item that will not be reclassified to profit or loss				
	Remeasurement on post employment defined benefits plan	-	(1.05)	-	(1.05)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	(1.05)	-	(1.05)
9	Total Comprehensive Income	(19.52)	(171.67)	(99.35)	40.07
10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)	231.30	231.30	231.30	231.30
11	Other Equity as per Balance Sheet of the previous accounting year				218.65
12	Earnings per Share				
	(of Re 10/- each) (not Annualised):				
	(a) Basic	(0.84)	(7.38)	(4.30)	1.78
	(b) Diluted	(0.84)	(7.38)	(4.30)	1.78



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Gases	17.10	5.84	18.25	672.15
	Power	17.28	0.84	13.13	38.78
	Total (a)	34.38	6.68	31.38	710.93
	Unallocable revenue (b)	-	-	-	-
	Total (a + b)	34.38	6.68	31.38	710.93
2	Segment Results (Profit before tax and interest)				
	Gases	(25.66)	(182.89)	(101.34)	70.84
	Power	9.23	(12.15)	12.22	24.88
	Other unallocable expenses (net of unallocable income)	-	-	-	-
	Total	(16.43)	(195.04)	(89.12)	95.72
	Interest & other charge	2.83	2.19	15.68	40.28
	Total Profit before tax	(19.26)	(197.23)	(104.80)	55.44
3	Segment Assets				
	Gases	989.20	1,015.97	1,089.51	1,015.97
	Power	123.58	113.82	134.61	113.82
	Others	3.91	4.04	4.39	4.04
	Total	1,116.69	1,133.83	1,228.51	1,133.83
4	Segment Liabilities				
	Gases	650.05	655.27	905.73	655.27
	Power	28.15	20.54	7.54	20.54
	Others	8.07	8.07	(3.39)	8.07
	Total	686.27	683.88	909.88	683.88

Notes:

- The Financial Results of the Company for the quarter and three months ended 30th June, 2024 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th August, 2024. The Statutory Auditors of the Company have carried out review of these results.
- The contract for supply of gas between Hindustan Copper Ltd (HCL) and the Company expired on 31-10-2021 and not renewed. Thus the gas plant of the Company was closed. The minimum offtake guarantee amount receivable from HCL became subjudiced and the Company preferred arbitration. An award dated 1-6-22 was passed in favour of the Company for its dues upto February 2020 and pursuant to an order of the Hon'ble High Court dated 22-9-22 HCL has secured the award amount of Rs. 7.42 crores to the Registrar, Calcutta High Court. Further, the Hon'ble High Court has appointed a sole arbitrator to adjudicate further disputes from March to October 2021 between HCL and the Company.
- Comparitive figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed.

Place : Kolkata
Dated : 8th August, 2024



For and on behalf of the Board of Directors
Bhagwati Oxygen Limited

(Signature)

S.K. Sharma
Chairman
DIN: 00041150