



Ref: SECT: STOC: 109-24

December 31, 2024

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find below the disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular on Continuous Disclosure Requirements:

Details of events that need to be provided	Information of such event(s)
Name of the Authority	Assistant Commissioner, Central Goods and Goods Services Tax Division, West Division-6, Bengaluru West Commissionerate
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed by Assistant Commissioner, Central Tax (Karnataka) levying penalty of INR.50,25,925/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	E-mail Received on December 30, 2024 at 06:31 PM
Details of the violation(s) contravention(s) committed or alleged to be committed.	Penalty levied on Flavoured Milk GST tariff. The tariff classification being challenged by the Dairy Industry across India in various legal forums.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact of the same on financial, operations or other activities of the Company. The company believes that a strong case on merits which is backed by recent judgements of Madras High court and AP High Court in similar cases. Moreover, the penalty can't be leviable under the GST Amnesty scheme, since the company has already made the voluntary payment of differential GST amount. The Company is in the process of filing an appeal against the order before the appellate authority.

Kindly take the same on record.

Thanks & Regards,

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No:FCS-6317



HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

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