



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE:**

**Date: 14<sup>th</sup> November, 2024**

To

The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
Maharashtra, India  
Scrip Code: BSE-500240

**Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s)**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 30<sup>th</sup> September, 2024.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

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**Ajinkya Firodia**  
**Managing Director and Chief Financial Officer**

## **KINETIC ENGINEERING LTD**

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019, India

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, India

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN:L35912MH1970PLC014819

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>				Kinetic Engineering Limited		
<b>Mode of Fund Raising</b>				Public Issues / Rights Issues/Preferential Issues / QIP / Others		
<b>Date of Raising Funds</b>				11/09/2023		
<b>Amount Raised</b>				28.38 Crore		
<b>Report filed for Quarter ended</b>				30 <sup>th</sup> September, 2024		
<b>Monitoring Agency</b>				Applicable/Not Applicable		
<b>Monitoring Agency Name, if applicable</b>				-		
<b>Is there a Deviation / Variation in use of funds raised</b>				No		
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>				Not Applicable		
<b>If Yes, Date of shareholder Approval</b>				-		
<b>Explanation for the Deviation / Variation</b>				-		
<b>Comments of the Audit Committee after review</b>				-		
<b>Comments of the auditors, if any</b>				-		
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>				-		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For Kinetic Engineering Limited**

**Ajinkya Firodia**  
**Managing Director and Chief Financial Officer**

**KINETIC ENGINEERING LTD**