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Amli, Silvassa 396230
Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com
Corporate Identity Number : L17119DN1996PLC000116

Date: 29/05/2024

To
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Audited financial Results for last quarter along with the results for the entire financial year ended 31/03/2024

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2024

Copy of Statement of Assets and Liabilities as on 31/03/2024, Cash Flow Statement as on 31/03/2024 along with audit report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for Audit Report with unmodified opinion is also enclosed.

The meeting commenced at 03:30 P.M. and Concluded at 05:00 PM.

Kindly take the same on record.

Thanking you

For Gujarat Cotex Limited

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)

GUJARAT COTEX LIMITED

Regd. Office : 2007, Shankar plaza, Timaliyawad, Nanpura, Surat, Gujarat-395001

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

(Rupees in Lakhs)

SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	367.02	439.08	300.30	1690.73	1663.44
II	Other Income	0.06	0.00	(0.55)	0.11	0.62
III	Total Revenue (I + II)	367.08	439.08	299.75	1690.84	1664.06
IV	Expense:					
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	348.03	420.97	330.98	1613.85	1604.07
	c) Changes in Inventories of finished goods, work in Progress and stock in trade	1.37	0.00	(27.47)	28.83	42.16
	d) Employees benefit expenses	3.88	0.99	0.83	6.78	3.48
	e) Finance costs	0.06	0.10	0.17	0.47	0.80
	f) Depreciation and amortization expense	3.13	0.00	3.97	3.13	3.97
	g) Other expense	9.94	8.18	0.52	11.75	9.36
	Total Expense (IVa + b + c + d + e)	366.41	430.24	309.00	1664.81	1663.84
V	Profit before exceptional and Extraordinary items and tax (III-IV)	0.67	8.84	(9.25)	26.03	0.22
VI	Exceptional Items & Prior Period Items	0.00	0.00	1.48	0.00	1.46
VII	Profit before extraordinary items and tax (V-VI)	0.67	8.84	(7.77)	26.03	1.68
VIII	Extraordinary Items	0.00	0.00	0.00	0	0.00
IX	Profit before Tax (VII-VIII)	0.67	8.84	(7.77)	26.03	1.68
X	Tax Expense	0.00	0.00	0.72	7.09	0.72
XI	Profit(Loss) for the Period from Continuing Operations (X-XI)	0.67	8.84	(8.49)	18.94	0.96
XII	Other Comprehensive Income	0.00	0.00		0	
	Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0	0.00
XIII	Total Comprehensive Income	0.67	8.84	(8.49)	18.94	0.96
XIV	Paid-up equity share capital (Face Value Rs.5 each)	712.20	712.20	712.20	712.20	712.20
XV	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
XVI	Earning per share (of Rs.5 Each)					
	a) Basic	0.005	0.06	(0.06)	0.13	0.01
	b) Diluted	0.005	0.06	(0.06)	0.13	0.01

Place: SURAT
Date: 29.05.2024



FOR GUJARAT COTEX LIMITED

S.J. Poonia

MANAGING DIRECTOR

(DIN: 01246270)

GUJARAT COTEX LIMITED

Regd. Office : 2007, Shankar plaza, Timaliyawad, Nanpura, Surat, Gujarat-395001

NOTES TO FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2024.

1 The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.

2 The above financial results for the quarter ended 31.03.2024 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at the meeting held on 29.05.2024. The statutory auditors have expressed an unmodified audit opinion on these results.

3 The company has no segment report because of trading activity during the period 01.04.2023 to 31.03.2024.

4 Audited Standalone Statement of Cash Flows is attached herewith.

5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended March 31, 2024 which pertain to earlier periods. These have been subjected to limited review by the auditors.

6 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Place: SURAT

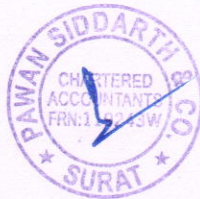
Date: 29.05.2024

FOR GUJARAT COTEX LIMITED

S. J. Pawalkh

MANAGING DIRECTOR

(DIN - 01246270)



GUJARAT COTEX LIMITED

Regd. Office : 2007, Shankar plaza, Timaliyawad, Nanpura, Surat, Gujarat-395001

STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(Rupees in Lakhs)

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2024	31.03.2023
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant & Equipment	107.13	23.59
(b) Capital Work-in-Progress	171.79	0.00
© Intangible assets	0.00	0.00
(d) Financial Assets		
i) Investments	115.50	250.30
ii) Loans	0.00	0.00
iii) Other	0.00	0.00
(e) Other non-current assets	4.73	6.09
CURRENT ASSETS		
(a) Inventories	7.33	36.16
(b) Financial Assets		
i) Investments	0.00	0.00
ii) Trade Receivables	878.23	1078.11
iii) Cash & Cash Equivalents	16.45	43.73
iv) Loans	0.00	0.00
v) Other	0.00	0.00
© Other current assets	62.87	62.54
TOTAL- ASSETS	1364.03	1500.52
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	712.20	712.20
(b) Other Equity	-48.32	(67.26)
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	99.80	2.87
ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
© Deferred Tax Liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	104.71	0.00
CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	0.00	65.75
ii) Trade Payables	487.76	749.34
iii) Other Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	0.00	36.90
© Provisions	0.65	0.00
(d) Current Tax Liabilities (Net)	7.23	0.72
TOTAL - EQUITY AND LIABILITIES	1364.03	1500.52

Place: SURAT

Date: 29.05.2024

FOR GUJARAT COTEX LIMITED

S.S. Pankh

MANAGING DIRECTOR

(DIN - 01246270)



GUJARAT COTEX LIMITED

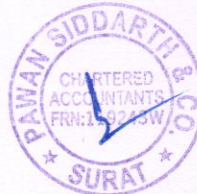
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CASH FLOW STATEMENT FOR YEAR ENDED

(Rupees in Lakhs)

		YEAR ENDED 31.03.2024 AUDITED	YEAR ENDED 31.03.2023 AUDITED
A	CASH FLOW FROM OPERATING ACTIVITIES:		
(a)	Profit / (Loss) before tax from operating activities	26.02	1.68
	Adjustments:		
	Depreciation and amortization	3.13	3.97
	Tax Expense	(7.09)	(0.72)
	Other Income	(0.11)	(0.62)
	(Profit) / Loss on sale of assets	-	(1.46)
	Interest and other finance costs	0.47	0.80
(b)	Working capital changes:		
	Decrease / (Increase) in inventories	28.83	42.17
	Decrease / (Increase) in trade receivables	199.88	211.45
	Decrease / (Increase) in other financial current assets		0.00
	Decrease / (Increase) in other current assets	(0.35)	(48.34)
	Increase / (Decrease) in Short term Borrowing	(65.74)	
	Increase / (Decrease) in trade payables	(261.57)	(208.36)
	Increase / (Decrease) in other current liabilities	(36.90)	36.90
	Increase / (Decrease) in provisions/tax liabilities	4.75	(8.20)
	NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(108.68)	29.26
B	CASH FLOW FROM INVESTING ACTIVITIES:		
(a)	Proceeds from sale of fixed assets	0.07	88.00
(b)	Proceeds from sale of investments	134.80	0.00
(c)	Purchase of tangible assets/capital work in progress	(258.53)	(3.26)
(d)	Purchase of intangible assets/assets under development		0.00
(e)	Purchase of investments		(175.30)
(f)	Decrease / (Increase) in other non-current assets	1.36	80.10
(g)	Dividend Received	0.05	0.08
(h)	Interest Received		0.46
(i)	Other Income	0.06	0.09
(j)	Increase / (Decrease) in current tax liability	2.41	
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	(119.78)	(9.84)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
(a)	Proceeds from issue of share capital		0.00
(b)	Share application money pending for allotment		0.00
(c)	Share premium reserve		0.00
(d)	Receipt / (Payment) of non-current liabilities - borrowings	201.64	(3.25)
(e)	Receipt / (Payment) of current liabilities - borrowings		(10.13)
(f)	Dividends paid (including distribution tax)		0.00
(g)	Interest and other finance costs	(0.47)	(0.80)
(h)	Share issue expenses		0.00
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	201.17	(14.17)
	TOTAL CASH INFLOWS (A+B+C)	(27.29)	5.24
ADD:	CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	43.74	38.48
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	16.45	43.72

Place: SURAT
Date: 29.05.2024



FOR GUJARAT COTEX LIMITED

S. J. Purokh

MANAGING DIRECTOR

(CDEN-01246270)

Independent Auditor's Review Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) for quarter ended 31.03.2024

Review report to The Board of Directors Gujarat Cotex Limited

(CIN: L17119DN1996PLC000116)

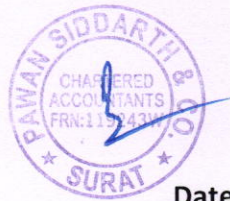
1. We have reviewed the accompanying Statement of standalone Audited Financial Results of **Gujarat Cotex Limited** for the quarter ended and Nine Month Ended on **31.03.2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review Substantially less in Scope than an audit conducted in accordance with standard on auditing Specified under section 143(10) of Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other matter:** The Audited interim financial results and other Audited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Financial Statement, is based solely on such Audited interim financial results and other Audited financial information.
7. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done and the financial results certified by the Management

For Pawan Siddharth & Co
Chartered Accountants

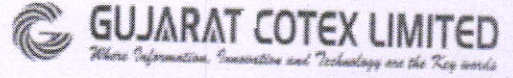


CA Pawan Kumar Jain
(Partner)
M. No. 070207
FRN-119243W
UDIN: 24070207BKAFKU6166



Date: 29/05/2024

Place : Surat



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Corporate Identity Number : L17119DN1996PLC000116

Date: 29/05/2024

To
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company on Annual Audited Financial Results for the year ended 31/03/2024 is unmodified.

Kindly take the same on record.

Thanking you

For Gujarat Cotex Limited

S. J. Parekh

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)