

October 1, 2024

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Sub: **Resignation of a Nominee Director**

Ref.: **Intimation under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Schedule III, we inform that Mr. Ashish P. Bhargava (DIN: 02574919), Nominee Director (representing Threpsi Care LLP) on the Board of Directors (“the **Board**”) of the Company has tendered his resignation with effect from September 30, 2024. The letter of resignation received from Mr. Ashish P. Bhargava on September 30, 2024 at 2:19 p.m. is enclosed herewith.

The Board has approved his resignation on September 30, 2024.

Pursuant to the provisions of regulation 30 of the Listing Regulations read with clause 7 of Para A of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details are given in attached **Annexure-“A”**.

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490



After the above cessation, the Company is not required to fill the vacancy, as the composition of the Board is in compliance with regulation 17 of the Listing Regulations and applicable provisions of the Companies Act, 2013.

Consequent to the resignation, Mr. Ashish P. Bhargava has also ceased as the member of various committees of the Board w.e.f. September 30, 2024.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI
COMPANY SECRETARY

Encl.: As above

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Annexure-“A”

Reason for change	The shareholding of Threpsi Care LLP in the Company has reduced below specified threshold limit and as per the terms of the Agreement entered into between the Company and True North, Mr. Ashish P. Bhargava has tendered his resignation as a Nominee Director of the Company.
Date of cessation	With effect from September 30, 2024.
Brief Profile	Not applicable.
Disclosure of relationships between Directors	Not applicable.

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Ashish Bhargava
1904, Rustomjee Oriana, Road No 7
N Dharmadhikari Marg, MIG Colony
Behind MIG Club, Bandra East, Mumbai – 400 051

September 30, 2024

To
Board of Directors
Zydus Wellness Limited
Zydus Corporate Park
Scheme No. 63, Survey No. 536
Khoraj(Gandhinagar)
Nr. Vaishnodevi Circle
Ahmedabad Gujarat - 382481

Dear Sirs,

Re: Resignation as Nominee Director

At the outset, I would like to sincerely thank the board of directors and the management for their high-quality, constructive engagement during my tenure over the last 5 years. It has been a great privilege to oversee the successful integration of the Heinz India acquisition made in 2019 and the growth journey of the combined business over the last 5 years.

With the company on a strong growth path, Threpsi Care LLP having completed over 5 years as a shareholder having reduced its shareholding to <10% this quarter, and as we get actively involved in other potential FMCG opportunities going forward, we feel this is an appropriate time for me to step down from the board, and I hereby tender my resignation as Nominee Director of Threpsi Care LLP on the board of Zydus Wellness Limited with effect from September 30, 2024.

Kindly acknowledge the receipt of this resignation letter and submit the necessary forms with the office of the Registrar of Companies for completing the resignation process.

Yours sincerely,

ASHISH BHARGAVA
AVA

Digitally signed
by ASHISH
BHARGAVA
Date: 2024.09.30
14:15:40 +05'30'

Ashish Bhargava
DIN: 02574919