



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN : L74140GJ2010PLC62548

Date: - 14th February, 2025

To,
Corporate Relation Departments,
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: - 540590

Dear Sir,

Sub: - **OUTCOME OF THE BOARD MEETING**

The Board of Directors of Riddhi Corporate Services Limited, in their meeting held on Friday on 14th February 2025 which was commenced at 07.00 P.M and concluded at 08.00 P.M at the Registered Office of the company situated at 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN have approved the following aspect:

Pursuant to **Regulation 30** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

- 1) Unaudited Financial Results of the Company prepared as per Indian Accounting Standard (IND-AS) for the quarter ended on 31st December, 2024. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors. (Regulation 33)

We request you to kindly take note of the same and oblige.

**FOR AND ON BEHALF OF
RIDDHI CORPORATE SERVICES LIMITED**

MUSTAFA MUFADDALBHAI SIBATRA
Company Secretary & Compliance Officer
M. No.:A63829

*Registered & Corporate Office: 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,
Ahmedabad – 380009*

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RIDDHI CORPORATE SERVICES LIMITED

CIN- L74140GJ2010PLC062548

Registered Office: 10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 31.12.2024

Sr. No.	Particulars	(Rs in Lakh except per share data)					
		Quarter Ended			Nine Months Ended		
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		01-10-24	01-07-24	01-10-23	01-04-24	01-04-23	01-04-23
	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24	
	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Income						
	Revenue from Operations	5,968.39	6,647.12	3,032.13	18,191.65	12,178.93	17,387.47
	Other Income	708.89	79.94	68.21	875.91	335.79	487.62
	Total Income	6,677.28	6,727.06	3,100.34	19,067.56	12,514.72	17,875.09
2	Expenses:						
	Purchase of Services and Other Direct Expenses	2,409.73	2,588.03	236.43	6,837.81	2,613.75	3,479.13
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefit Expenses	1,340.76	1,360.79	1,311.11	3,954.76	4,999.74	6,202.28
	Finance Costs	176.93	177.49	184.96	535.59	574.45	760.94
	Depreciation / Amortisation and Depletion Expense	451.24	443.58	450.41	1,340.50	1,484.60	1,926.64
	Other Expenses	1,571.11	1,953.83	703.93	5,257.76	2,265.97	4,750.97
	Total Expenses	5,949.78	6,523.72	2,886.84	17,926.43	11,938.51	17,119.96
3	Profit before Exceptional items and Tax (1-2)	727.50	203.34	213.50	1,141.13	576.21	755.13
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	727.50	203.34	213.50	1,141.13	576.21	755.13
6	Tax Expense:	(78.68)	50.45	53.74	23.47	145.03	240.64
	(1) Current tax	32.93	51.18	53.74	137.03	145.03	243.40
	(2) Deferred Tax	(111.61)	(0.73)	-	(113.56)	-	(2.76)
	(3) Earlier Year Tax	-	-	-	-	-	-
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	806.18	152.89	159.76	1,117.65	431.18	514.49
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	806.18	152.89	159.76	1,117.65	431.18	514.49
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	806.18	152.89	159.76	1,117.65	431.18	514.49
14	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	1,186.70	1,186.70	1,186.70	1,186.70	1,186.70	1,186.70
15	Other equity	-	-	-	-	-	4,412.93
16	Earnings Per Equity Share						
	(1) Basic	6.79	1.29	1.35	9.42	3.63	4.34
	(2) Diluted	6.79	1.29	1.35	9.42	3.63	4.34



Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and other recognized accounting practices and policies to the extent applicable.
- 3 The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 6 The EPS figures are not annualised for the quarter ended 31st december 2024, 30th september 2024, and 31st December 2023 and EPS of the period ended 31st December 2024 and 31st december 2023.
- 7 Other Income includes the following:

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
Gain/(Loss) due to modification of lease	639.54	-	-	639.54	-	-

- 8 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 9 Statement showing Utilisation of Issue Proceeds from Public issue made by company.

Particulars (Initial Public Offer)	Fund Allocated	Planned as per Prospectus	Utilization upto 31st Dec 2024
Acquisitions and Other Strategic Initiatives	223.00	223.00	5.00
Capital Expenditure	661.59	661.59	0.00
General Corporate Purpose	300.00	300.00	0.00
Public Issue Expenses	50.41	50.41	50.41
Particulars (Preferential issue)	Fund Allocated	Planned as per Prospectus	Utilization upto 30th Sep 2024
General Corporate Purpose	703.56	223.00	0.00

FOR RIDDHI CORPORATE SERVICES LIMITED

PKG

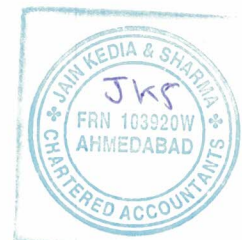
PRAVINCHANDRA KODARLAL GOR
Managing Director
DIN -32267951



February 14, 2025
Ahmedabad

The Board of Directors**Ridhhi Corporate Services Limited****INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

1. We have reviewed the accompanying statement of unaudited financial results of Ridhhi Corporate Services Ltd. (the "Company") for the Period ended December 31, 2024 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the



Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Kedia & Sharma
Chartered Accountants**

FRN: 103920W



Tarak
Tarak Shah

Partner

Membership No. 182100

UDIN:25182100BMOCZW6377

Place: Ahmedabad

Date: 14th February, 2025