



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

29th January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and in accordance with the provisions of the Companies Act, 2013, the Board of Directors of the Company at its meeting held today, has inter-alia, approved and taken on record the following:

1. appointment of Mr. Avijit Maity (DIN: 10456050) as an Additional Director of the Company in the category of Executive Managing Director, with effect from 29th January, 2024 to hold office for a period of 3 (three) years, as recommended by the Nomination & Remuneration Committee, subject to the approval of the Shareholders in the ensuing general meeting to be held within three months from the date of appointment.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 including his brief profile are attached herewith as **Annexure I**.

2. appointment of Mr. Pallab Bhadra (DIN: 10456082), Mr. Binod Kumar Anchalia (DIN: 10480259) and Mr. Sharad Kumar Bachhawat (DIN: 05161130) as an Additional Directors of the Company in the category of Non-executive Independent, for a period of 5 (five) years with effect from 29th January, 2024, as recommended by the Nomination & Remuneration Committee, subject to the approval of the Shareholders in the ensuing general meeting to be held within three months from the date of appointment.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 including their brief profile are attached herewith as **Annexure I**.

3. that Mr. Niraj Sinha (DIN: 06979287) vide his letter dated 29th January, 2024 has tendered his resignation as Non-executive Independent Director of the Company with effect from the close of business hours of 29th January, 2024. The Board of Directors of the Company noted his communication and appreciates the services rendered by him during his tenure. The resignation letter with reason as indicated is enclosed as **Annexure II**. Mr. Sinha in his letter has also confirmed that there are no other material reasons for his resignation other than those mentioned in the letter.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (78) of Listing Regulations read with SEBI Circular No. CIR/C_FD/CMD/4/2015 dated 9th September, 2015 is attached herewith as **Annexure III**.



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4. that Mr. Amar Chand Baid (DIN: 07741980) and Mr. Gaurav Somani (DIN: 06428114) are completing their second term as Independent Directors of the Company on 31st March, 2024 and consequently will cease to be the Directors of the Company with effect from the end of business hours of the said date. The details as required under Regulation 30 of the Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, as amended from time to time are attached herewith as **Annexure IV**.
5. approved the reconstitution of the following Committees of the Board of Directors with effect from 29th January, 2024. The category of directors shall change from Additional Director to Director post approval of the shareholders at the ensuing general meeting:

A. Audit Committee:

Name	Designation	Category
Mr. Binod Kumar Anchalia	Chairman	Additional Director (Non-executive, Independent)
Ms. Vembi Krishnamurthy Radha	Member	Non-executive, Non Independent Director
Mr. Sharad Kumar Bachhawat	Member	Additional Director (Non-executive, Independent)

B. Nomination & Remuneration Committee:

Name	Designation	Category
Mr. Binod Kumar Anchalia	Chairman	Additional Director (Non-executive, Independent)
Ms. Vembi Krishnamurthy Radha	Member	Non-executive, Non Independent Director
Mr. Sharad Kumar Bachhawat	Member	Additional Director (Non-executive, Independent)

C. Stakeholders Relationship Committee:

Name	Designation	Category
Mr. Binod Kumar Anchalia	Chairman	Additional Director (Non-executive, Independent)
Ms. Vembi Krishnamurthy Radha	Member	Non-executive, Non Independent Director
Mr. Sharad Kumar Bachhawat	Member	Additional Director (Non-executive, Independent)

D. Corporate Social Responsibility Committee:

Name	Designation	Category
Mr. Pallab Bhadra	Chairman	Additional Director (Non-executive, Independent)
Mr. Binod Kumar Anchalia	Member	Additional Director (Non-executive, Independent)
Mr. Avijit Maity	Member	Additional Director (Executive)

This is for your information and records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury
Company Secretary
& Compliance Officer

Enclosed: as above

e-mail ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562



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Annexure I - Appointment of Directors

Sl No.	Particulars	Avijit Maity	Pallab Bhadra	Binod Kumar Anchalia	Sharad Kumar Bachhawat
1.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointed as an Additional Director subject to the approval of Shareholders.	Appointed as an Additional Director subject to the approval of Shareholders.	Appointed as an Additional Director subject to the approval of Shareholders.	Appointed as an Additional Director subject to the approval of Shareholders.
2.	Appointment Details & Term	Appointed as an Additional Director in the category of Executive Managing Director, with effect from 29 th January, 2024 to hold office for the period of 3 (three) years, subject to the approval of Shareholders.	Appointed as an Additional Director in the category of Non-Executive Independent, with effect from 29 th January, 2024 to hold office for the period of 5 (five) years, subject to the approval of Shareholders.	Appointed as an Additional Director in the category of Non-Executive Independent, with effect from 29 th January, 2024 to hold office for the period of 5 (five) years, subject to the approval of Shareholders.	Appointed as an Additional Director in the category of Non-Executive Independent, with effect from 29 th January, 2024 to hold office for the period of 5 (five) years, subject to the approval of Shareholders.
3.	Brief Profile (in case of appointment)	<i>Annexed separately as Annexure I(A)</i>			
4.	Relationship between Directors of the Company	None	None	None	None
5.	Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited	Mr. Maity is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Bhadra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Anchalia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Bachhawat is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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Annexure I(A) - Brief Profile

1. Avijit Maity

Mr. Avijit Maity, son of Mr. Mukul Maity, born on 8th October, 1989. He has graduated from the Calcutta University and completed his MBA from F.M. University - Academy of Business Administration.

Mr. Maity serves as the Vice President of ntc industries limited, bringing 11 years of invaluable experience to the forefront of the tobacco manufacturing industry. In his multifaceted role, he excels in client handling as he has keen understanding of client needs that has also contributed to the company's reputation for exceptional service, overseeing logistics operations, proficient in managing cross-border transactions which has contributed to the company's competitiveness in the international market, and driving product development initiatives.

His strategic leadership has played a pivotal role in fostering strong client relationships, optimizing supply chain efficiency, expanding global reach, and introducing innovative products to the market. His strategic approach has enhanced overall operational efficiency. With a reputation for excellence and a hands-on approach, Mr. Maity continues to be a driving force behind the company's success, shaping its trajectory in the ever-evolving tobacco landscape.

2. Mr. Binod Kumar Anchalia

Mr. Binod Kumar Anchalia was born on 27th July, 1986, as the son of Subh Karan Anchalia, is a seasoned professional with a rich background in Accounts & Finance, boasting over 17 years of experience. Although, he pursued the CA Final, he made a strategic decision to discontinue in 2015 after successfully clearing one group. Apart from his financial expertise, Mr. Anchalia is actively engaged in social initiatives, collaborating with various organizations dedicated to enhancing societal well-being. His varied background reflects a commitment to both professional excellence and community service.

3. Mr. Sharad Kumar Bachhawat

Mr. Sharad Kumar Bachhawat, born on 7th February, 1970, is the son of Late Tej Karan Bachhawat. He started his career in cosmetics and manufacturing of readymade garment. He is a learned person having experience of more than 17 years in the field of Real Estate Business. He has served as an Independent Director in other Company where his valuable guidance and support has led to the growth and efficient management of the Company. He is also socially active and is involved with various organizations which contributes towards the betterment of the society at large. He has also served as the president of the Sports Club and has emerged as a good Leader. Presently, he is an Independent Director in various companies.

4. Mr. Pallab Bhadra

Mr. Pallab Bhadra, son of Mr. Sushil Kumar Bhadra, was born on 4th October, 1954. He is a Graduate in Commerce from University of Calcutta. He has an overall experience of more than 46 years in the field of accounting. He started his career as an Accountant and devoted his time and knowledge for the enhancement and betterment of the organisation he worked in.

NIRAJ SINHA

**13, SAHA LANE, NEAR SINGHI BAGAN
BARABAZAR, KOLKATA, W.B. -700007**

To,
The Board of Directors
NTC Industries Limited
149, B, T, Road, Kamarhati,
Kolkata - 700 058

Dear Sir(s),

Sub: Resignation from the post of Independent Director of the Company

Please accept this letter as my formal resignation from the position of Non - Executive Independent Director of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than those provided above.

Further, I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

Kindly acknowledge the receipt of this letter and arrange to submit the necessary forms with the office of the Registrar of Companies, Kolkata, accordingly.

I wish you and the company the very best going forward.

Thanking you,

Sincerely,



Niraj Sinha
DIN: 06979287

Place: Kolkata

Date: 29/01/2024



Received and Accepted on 29/01/2024



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Annexure III – Cessation of Mr. Niraj Sinha

Sl No.	Particulars	Mr. Niraj Sinha (DIN: 06979287)
1.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Resignation as the Independent Director of the Company
2.	Date of Cessation / Resignation	29 th January, 2024 (close of business hours)
3.	Other Directorships in listed entities and Category of Directorship	Nil
4.	Membership of board committees	Ntc industries limited CSR Committee - Chairman

Annexure IV – Cessation of term of Mr. Amar Chand Baid and Mr. Gaurav Somani

Sl No.	Particulars	Mr. Amar Chand Baid (DIN: 07741980)	Mr. Gaurav Somani (DIN: 06428114)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of second term as an Independent Director of the Company	Completion of second term as an Independent Director of the Company
2.	Date of Cessation / Resignation	31 st March, 2024 (close of business hours)	31 st March, 2024 (close of business hours)
3.	Other Directorships in listed entities and Category of Directorship	Nil	Nil
4.	Membership of board committees	Ntc industries limited Audit Committee: Member NRC Committee: Member SRC Committee: Member	Ntc industries limited Audit Committee: Chairman NRC Committee: Chairman SRC Committee: Chairman CSR Committee: Member