

**Date: August 14, 2024**

**To**  
**The Manager**  
**Bombay Stock Exchange Limited**  
**Floor 25, Phiroze Jeejeebhoy Tower,**  
**Dalal Street, Fort,**  
**Mumbai - 400001**

**BSE Scrip Code: 530161**

**Subject: Outcome of Board meeting of the Company held today i.e. August 14, 2024.**

**Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015**

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., August 14, 2024, at the registered office of the company situated at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai - 400077, inter alia, to considered and approved following:

1. Unaudited Financial results along with Limited Review Report for the quarter ended June 30, 2024. **(Annexure 'A')**.
2. Appointment of M/s S S N R & Co. as the Internal Auditor of the Company for the Financial Year 2024-25 **(Annexure 'B')**.
3. Appointment of M/s S V Kulkarni and Associates as the Secretarial Auditor of the Company for the Financial Year 2024-25 **(Annexure 'C')**.

The meeting commenced at 04:00 PM and concluded at 0 PM.

Kindly take the same in your records.

**For Garodia Chemicals Limited**

**Mahesh Gorandhas Limited**

**Whole-time Director**

**DIN: 01250816**

**Address: Namakwala Bunglow M.G.Road, Opp Satyam Shopping Center Ghatkopar East  
Mumbai 400077**

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors  
GARODIA CHEMICALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of GARODIA CHEMICALS LIMITED (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. Company's Board of Directors responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
  1. We draw attention to the disclosure made in note 2 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reasons set out in that note. Our opinion is not modified in respect of this matter.

2. Confirmations of the balances of sundry creditors and debtors and loans have not been obtained and they are subject to reconciliations and subsequent adjustments if any. As such we are unable to draw any conclusion as to the effect on the financial statements for the year.
3. Sufficient and appropriate documentary audit evidence in respect of Contingent liabilities was not provided to us. As such we are unable to draw any conclusion as to the effect on the financial statements for the year.
4. The company does not have an internal audit system to commensurate with the size and nature of its business. In absence of the same we are unable to comment whether an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of June 30, 2024.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Laxmikant Kabra & Co LLP**

Chartered Accountants

**Firm Reg. No.: 117183W/ W100736**



**CA Siddhant Kabra**

Partner

**Membership No.: 193348**



**Place: Thane**

**Date: 14<sup>th</sup> August 2024**

**UDIN: 24193348BKEFVV7737**

**GARODIA CHEMICALS LIMITED**  
CIN : L99999MH1993PLC070321

Regd. Off: 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR EAST, MUMBAI 400 077

Tel: | Email: gclshares@gmail.com | Website: www.gchem.org

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024**

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	-	-	-	-
	Other income	-	-	-	0.00
	<b>Total revenue</b>	-	-	-	<b>0.00</b>
2	<b>Expenses</b>				
	Employee benefits expense	-	0.20	0.35	0.95
	Depreciation and amortization expense	-	-	-	-
	Other expenses	0.77	2.94	4.59	12.16
	<b>Total expenses</b>	<b>0.77</b>	<b>3.14</b>	<b>4.94</b>	<b>13.11</b>
3	<b>Profit before exceptional items and tax</b>	<b>(0.77)</b>	<b>(3.14)</b>	<b>(4.94)</b>	<b>(13.11)</b>
	Exceptional items	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(0.77)</b>	<b>(3.14)</b>	<b>(4.94)</b>	<b>(13.11)</b>
4	<b>Tax expense:</b>				
	(1) Current tax	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(0.77)</b>	<b>(3.14)</b>	<b>(4.94)</b>	<b>(13.11)</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	<u>Item that will not be reclassified to profit or loss</u>				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-
	Income tax relating to these items	-	-	-	-
	<b>Total Other Comprehensive Income (OCI)</b>	-	-	-	-
	<b>Profit/(Loss) for the Period</b>	<b>(0.77)</b>	<b>(3.14)</b>	<b>(4.94)</b>	<b>(13.11)</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	720.02	720.02	720.02	720.02
7	<b>Earning Per Share (EPS) (Not annualised)</b>				
	(1) Basic	(0.01)	(0.04)	(0.07)	(0.18)
	(2) Diluted	(0.01)	(0.04)	(0.07)	(0.18)

**Notes:**

- The Above Financial Results were reviewed by the audit committee of the board on 14-08-2024 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditor have expressed on unmodified opinion. The review report has been filled with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.
- Since the management has decided to cease the business of the company, the books of accounts are not prepared as per Going Concern assumption. The Company has no long-term assets to be designated as held for sale upon discontinuance of operations and/or subject to impairment tests. All assets and liabilities at 30-06-2024 are current and carried at fair value.
- The Company has single business segment therefore in the context of Ind As 108, disclosure of segment information is not applicable.
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

**For Garodia Chemicals Limited**

**Mahesh Garodia**  
Whole Time Director  
DIN: 01250816

**Date: 14-08-2024**  
**Place: Mumbai**

**For Laxmikant Kabra & Co LLP**  
Chartered Accountants  
FRN: W100736/ 117183W



*(Signature)*

**CA Siddhant Kabra**  
Partner  
M. No.: 193348

**Date: 14-08-2024**  
**Place: Thane**

**Annexure- B**

**Brief Details of Appointment of M/s S S N R & Co. as Internal Auditor of the Company for the Financial Year 2024 - 25**

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the firm	Name: M/s S S N R & C (FRN 152106W)
2	Reason for change viz., appointment, resignation, removal, death or otherwise	<b>Appointment</b>
3	Date of Appointment /cessation (as applicable) & terms of appointment	Date of appointment: August 14, 2024.  Terms of appointment: as per appointment letter
4	Brief Profile (in case of appointment)	He is a Commerce Graduate and Member of the Institute of Chartered Accountants of India (ICAI) since 1982. Having experience of more than 40 years in this profession, he has handled numerous audit assignments of various entities including government and multinational companies. He leads the ROC and Company Law division of the firm

**Annexure- C**

**Brief Details of Appointment of M/s. S V Kulkarni as Secretarial Auditor of the Company for the Financial Year 2024 - 25.**

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the firm	Name: M/s S V Kulkarni and Associates.
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment /cessation (as applicable) & terms of appointment	Date of Appointment: August 14, 2024. Terms of appointment: as per appointment letter
4	Brief Profile (in case of appointment)	<p>He is a qualified fellow Company Secretary based at Nashik. He is owner of S.V. KULKARNI AND ASSOCIATES, firm of practicing company secretaries. His office is located at Nashik and having liasioning branches at Mumbai and Pune.</p> <ul style="list-style-type: none"> <li>-Currently he is elected as Regional Council Member at WIRC of ICSI.</li> <li>- He has experience of almost 8 years in the CS field. He has experience in <ul style="list-style-type: none"> <li>- incorporation of Private limited companies, public limited companies, LLPs, Nidhi Companies, Producer Companies, and further legal compliances of the same.</li> <li>- He has appeared before various Government authorities like National Company Law Tribunal (NCLT), Registrar of Companies (ROC), in relation to various matters involving client matters for compounding, condonation of delay, shifting of registered office from one state to another, merger etc.</li> <li>- He also has experience in the fields of corporate laws, secretarial audits.</li> </ul> </li> </ul>