

13.08.2024

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sir,

Sub: Newspaper Advertisement in respect of Notice of Annual General Meeting to be held on 03rd September, 2024 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation-47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the newspaper cutting of the Notice of Annual General Meeting to be held on Tuesday, 03rd September, 2024 published in daily newspapers Business Line (English - All Editions) and Matrubhumi - Thrissur Edition (Malayalam) dated 13th August 2024.

Thanking You,
Yours faithfully,
For **KSE Limited**

Srividya Damodaran
Company Secretary

QUICKLY. 10 years on, ₹2.28 lakh crore in 53 crore Jan Dhan accounts

FPIs can invest in sovereign green bonds in IFSC

New Delhi: Ahead of starting proposed trading of sovereign green bonds (SGB) at the International Financial Services Centre, foreign portfolio investors have been permitted to buy and sell such bonds in the said centre. “Persons resident outside India that maintain a securities account with a depository in IFSC in India may purchase or sell SGBs Green Bonds issued by the government, as per terms and conditions specified by the Reserve Bank,” an amendment in Foreign Exchange Management (Debt Instruments) Regulations said. The amendment has been notified by the RBI. **OUR BUREAU**

WIDER REACH. The flagship financial inclusion scheme has largely been women-centric, with 29.48 crore beneficiaries, as per latest data

G Naga Sridhar
Hyderabad

The Centre’s flagship financial inclusion scheme, Pradhan Mantri Jan Dhan Yojana (PMJDY), which will complete a decade on August 15, has 52.99 crore beneficiaries (account-holders) across the States with account balance of ₹2,28,362 crore as on July 31, 2024.

The scheme, launched by Prime Minister Narendra Modi on August 15, 2014, has become the largest financial inclusion scheme in the world. It has largely been wo-

men-centric, with 29.48 crore beneficiaries, while 35.27 crore accounts are from rural and semi-urban areas,” Bibekananda Panda, Senior Economist, State Bank of India, told *businessline*.

“The outstanding deposit of ₹2.28 lakh crore in these PMJDY accounts is a great source of funding for the banks in a prolonged elevated CD ratio scenario,” Panda said.

total account holders are from rural and semi-urban areas,” Bibekananda Panda, Senior Economist, State Bank of India, told *businessline*.

“The outstanding deposit of ₹2.28 lakh crore in these PMJDY accounts is a great source of funding for the banks in a prolonged elevated CD ratio scenario,” Panda said.

NEXT LEVEL
While the scheme did make an impact on bringing people into the formal banking system with no-frills accounts, it now needs to be scaled up to



DRIVING FORCE. PMJDY has become the largest financial inclusion scheme in the world.

offer the next level of benefits to customers.

According to Prasanna Tantri, Executive Director, Centre for Analytical Finance, Indian School of Business, the scheme has had a “huge impact” on the deliv-

ery of welfare benefits directly to the poor. It also led to the widening of the easy-to-access banking correspondent network and reduced the dependence on bank networks.

access to savings eventually results in improved access to credit, which is a problem even now. However, overall, the government deserves credit for implementing the scheme successfully,” Tantri added.

The financial appetite of Jan Dhan account-holders could be an opportunity for banks.

“As these customers, being new to the system, have a number of unmet financial requirements, banks have to step out to increase their product penetration among these customers, including offering customised credit

and value-added services,” Panda said.

There is also a need for a greater role for private banks as their contribution to PMJDY accounts has been minimal even as public sector banks drive the scheme. “Going forward, private banks must be proactive in this space to contribute to nation building,” he added.

The average balance in accounts is around ₹4,100 and more than 5.5 crore accounts are receiving DBT benefits. The accounts come with a RuPay Debit card, insurance, and overdraft facilities with certain norms.

India-related M&A activity dips in deal value to \$44.90 billion during Jan to Aug 12: LSEG

KR Srivats
New Delhi

M&A activity involving India declined marginally in January-August 12 to \$44.9 billion (\$44.96 billion), latest LSEG Deals Intelligence Data showed.

This is, however, substantially lower than the 2022 level when India-related M&As hit a record \$136.75 billion in the same period.

The number of M&A deals so far this calendar year stood at 1,487, nearly 18 per cent lower than the 1,806 deals in the previous year.

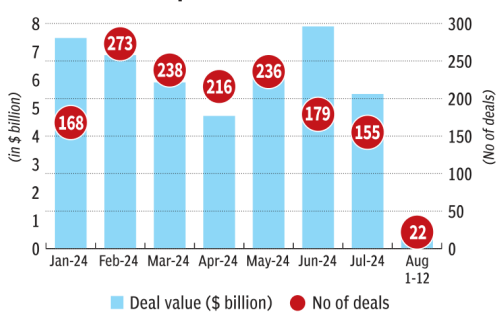
In July this year, the M&A deal value stood at \$5.49 billion, down 30 per cent over \$7.89 billion recorded in the previous month. The number of deals in July stood at 155 against 179 in the previous month.

After hitting a three-

M&A deal value: Marginal dip



Month-wise M&A performance



year low in 2023 in value terms, M&A activity involving India made a comeback in January-June 2024 and grew 4.4 per cent to \$37.3 billion.

OVERALL ACTIVITY
Elaine Tan, Senior Manager at LSEG Deals Intelligence, said, “Overall, India’s M&A activity dur-

ing the first seven months of 2024 totalled \$44.4 billion, up 3 per cent compared to the same period last year. However, the number of announced deals fell 15 per cent from a year ago.”

At least two deals above \$3 billion were announced so far this year, including the \$3.1 billion

merger between Walt Disney and Reliance Industries’ Indian media assets, as well as the \$3 billion merger between Data Infrastructure Trust and ATC India. During the same period last year, there were no deals above \$3 billion, Tan said.

Deals under \$1 billion involving India, which usually represent the bulk of deal volume outside of the mega-deal category, saw a 9 per cent year-on-year decline by value, marking the lowest first seven-month period since 2020.

Additionally, the number of deals in this segment fell 16 per cent compared with the previous year. This is in line with the global trend, which saw mid-market deals below \$1 billion decline 7 per cent y-o-y by value, with the number of such deals down 23 per cent, Tan added.

SUNDARAM HOME FINANCE LIMITED advertisement containing deposit rates, terms and conditions, and financial statements.

KSE LIMITED 60th ANNUAL GENERAL MEETING AND BOOK CLOSURE notice, including details of the meeting, voting procedures, and company information.

