



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Regd. Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No. 149, Montieth Road, Egmore, Chennai - 600 008.

Ph : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095 E-mail : sales@nolgroup.com, contact@nolgroup.com

CIN No: L24111TN1974PLC006819

11-11-2024

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: BSE: 507813

Sub: Outcome of the Board Meeting held on 11th of November 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 11th of November 2024 commenced at 11:30 A.M. and concluded at 5.15 P.M. have inter alia approved the following:

1. The standalone unaudited financial results of the Company along with the internal audit report for the quarter ended 30th September 2024.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024 are enclosed. The Company has made arrangement for release of the Unaudited financial results for the quarter and half year ended September 30, 2024 in the newspapers as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

Breathing Life Into Industry

- Factory 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Ph : (0413) 2640448 Fax : (0413) - 2640181 E-mail : nolponddy@nolgroup.com
- Factory 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District.
Mobile : 99400 82462 E-mail : noltrichy@nolgroup.com
- Factory 3 : R-5, Sipcot Industrial Growth Centre, Perundururai, Erode - 638 052, Tamilnadu,
Ph : (04294) 234145 E-mail : nolperundururai@nolgroup.com



PSDY & Associates
Chartered Accountants

Old No. 38, New No. 28, 1st Floor,
Sakthi Apartments, College Road
Nungambakkam, Chennai - 600006
Ph No : 044 2826 2826 / 95660 41401

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF NATIONAL OXYGEN LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
NATIONAL OXYGEN LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NATIONAL OXYGEN LIMITED** (the "Company") for the quarter ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



Principal Office : 9A, Jawahar Nagar, Kadavanthra, Kochi - 682 020.
Branch Office : 70, Naicker New Street, 2nd Floor, Madurai - 625 001.
Branch Office : 10, Annai Velankanni Street, Kamaraj Nagar, Puducherry-605 011.
Branch Office : 133, Vepery High Road, Periamet, Chennai - 600 003.

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSDY & Associates

Chartered Accountants

Firm Registration No.: 010625S



VIKRAM SINGHVI

Partner

Membership No: 227334

UDIN : 24227334BKASNJ9630

Place : Chennai

Date : 11th November 2024

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alea Mall, New No.4 (Old, No. 149), Montleth Road, Egmore, Chennai - 600 008.

CIN : L24111TN1974PLC008819

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2024

(Rs. in Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date		
		3 Months ended 30.09.2024	Preceding 3 month ended 30.06.2024	Corresponding 3 Months of the previous period ended 30.09.2023	Year to date figures for the current period ended 30.09.2024	Year to date figures for the previous period ended 30.09.2023	Year to date figures for the Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
a)	Revenue from Operations	1061.22	1056.61	1181.11	2117.83	2293.08	4525.90
b)	Other Income	7.89	6.39	12.02	14.27	18.48	49.84
1	TOTAL INCOME (a+b)	1069.11	1063.00	1193.12	2132.10	2311.55	4575.74
2	EXPENSES						
a)	Cost of Materials Consumed	0.00	0.00	1.04	0.00	4.23	4.23
b)	Purchase of Stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(3.54)	(0.76)	8.72	(4.30)	(5.82)	3.98
d)	Employee benefit expenses	80.71	85.38	76.79	166.09	164.26	332.79
e)	Financial costs	45.50	43.45	40.74	88.96	75.98	164.41
f)	Depreciation & amortisation expense	87.10	87.06	81.66	174.16	163.38	333.39
g)	Other expenses						
i)	Power & fuel	773.11	737.22	748.06	1510.33	1490.09	3000.38
ii)	Other Expenditure	204.91	235.16	296.45	440.07	537.74	1059.84
2	TOTAL EXPENSES (2)	1187.80	1187.51	1253.46	2375.31	2429.86	4899.01
3	Profit / (Loss) before exceptional Items and Tax (1-2)	(118.69)	(124.51)	(60.34)	(243.20)	(118.31)	(323.27)
4	Exceptional Items	0.00	0.00	0.00	0.00		0.00
5	Profit / (Loss) before Tax from continuing operations (3-4)	(118.69)	(124.51)	(60.34)	(243.20)	(118.31)	(323.27)
6	Tax expense:						
(a)	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(118.69)	(124.51)	(60.34)	(243.20)	(118.31)	(323.27)
8	Profit / (Loss) for the period (7)	(118.69)	(124.51)	(60.34)	(243.20)	(118.31)	(323.27)
9	Other Comprehensive Income (Net of tax) :						
A.	Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	(4.36)
B.	Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of tax) (9 a + 9 b):	0.00	0.00	0.00	0.00	0.00	(4.36)
10	Total Comprehensive Income for the period (8 + 9)	(118.69)	(124.51)	(60.34)	(243.20)	(118.31)	(318.91)
11	Paid Up Equity Share Capital (Face value-Rs.10/-)	504.24	504.24	480.23	504.24	480.23	504.24
12	Other Equity						
13	Earnings per Equity Share						
	Earning per Share (of Rs.10/-each, not annualised) on Continuing operations Basic and Diluted	(2.35)	(2.47)	(1.26)	(4.82)	(2.46)	(6.60)

Notes:

- The above unaudited financial results for the quarter and half year ended September 30, 2024 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11.11.2024.
- The company has only one reportable primary business segment i.e., Industrial Gases.
- The Standalone Financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Statement of Assets and Liabilities as at 30 September 2024 and Statement of Cash flows are provided as Annexure 1 & 2 to this Statement
- Previous period's figures have been regrouped wherever necessary.

For NATIONAL OXYGEN LIMITED

Place : CHENNAI
Date : 11-11-2024




Gajanand Saraf
 Chairman

National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montleth Road, Egmore, Chennai - 600 008.

Statement of Assets and Liabilities as at 30th September, 2024

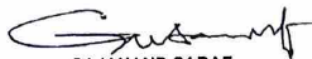
(Rs. In Lakhs)

Particulars	As at September 30,2024	As at March 31,2024
	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
a. Property, Plant & Equipments	2023.48	2195.97
b. Capital Work-in-Progress	84.49	80.81
c. Investment in Property	-	-
d. Intangible Assets	1.68	1.98
e. Financial Assets		
i) Investments	45.03	8.00
ii) Loan	-	-
iii) Other financial assets	205.01	236.51
f. Other Non Current Assets	-	-
Total Non Current Assets	2359.70	2523.27
(2) Current Assets		
a. Inventories	105.05	100.75
b. Financial Assets:		
(i) Investments	-	-
(ii) Trade Receivables	539.00	530.34
(iii) Cash and Cash Equivalents	2.15	2.01
(iv) Other Bank Balances	48.01	46.71
(v) Loans	-	-
(vi) Other Financial Assets	130.53	104.24
c. Current Tax Assets (Net)	26.98	25.75
d. Other Current Assets	82.36	77.76
Total Current Assets	934.08	887.56
Total Assets	3293.78	3410.84
EQUITY AND LIABILITIES		
(3) Equity		
(i) Equity Share Capital	504.24	504.24
(ii) Other Equity	(847.39)	(604.19)
Total Equity	(343.15)	(99.95)
(4) Liabilities		
Non-Current Liabilities		
a. Financial Liabilities :		
i) Borrowings	2173.75	2261.03
ii) Lease Liabilities	0.00	5.37
iii) Other Financial Liabilities	117.84	128.08
b. Deferred Tax Liabilities (Net)		
	-	-
c. Provisions		
	101.58	66.17
d. Other Long-term Liabilities		
	-	-
Total Non-Current Liabilities	2393.17	2460.65
Current Liabilities		
a. Financial Liabilities :		
i) Borrowings	690.95	586.69
ii) Lease Liabilities	11.52	12.00
iii) Trade Payables		
- Total outstanding dues of micro and small enterprises	9.43	13.20
- Total outstanding dues of creditors other than micro and small enterprises	308.17	274.53
iv) Other Current Financial Liabilities	214.57	123.55
b. Provisions		
	-	31.41
c. Other Current Liabilities		
	9.12	8.77
d. Current Tax Liabilities		
	-	-
Total Current Liabilities	1243.76	1050.14
Total Equity and Liabilities	3293.78	3410.84

Place : CHENNAI

Date : 11-11-2024

For NATIONAL OXYGEN LIMITED



GAJANAND SARAF
CHAIRMAN



National Oxygen Limited

Regd. Office: S-1, 2nd Floor, Alsa Mall, New No.4 (Old, No. 149), Montleth Road, Egmore, Chennai - 600 008.

Cash Flow Statement for the period ended 30th September 2024

(Rs. In Lakhs)

	Period ended 30-09-2024	Period ended 31-03-2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before Tax	(243.20)	(323.27)
Adjustment for :		
Finance Costs	88.96	164.41
Depreciation and Amortization Expenses	174.16	333.39
Remeasurement of Post employment benefit obligations	-	4.90
Provision for Doubtful Loans, Advances and Debts (Net)	-	-
(Gain)/ Loss on Fair Value of Investments	-	-
(Profit) / Loss on sale of Fixed Assets (Net)	(0.63)	(4.66)
Interest & Dividend Income	(12.91)	(19.83)
Operating profit before working capital changes	6.38	154.93
Changes in working Capital:		
Inventories	(4.30)	11.46
Trade and other Receivables	(8.04)	(31.25)
Long Term Liabilities and Provisions	25.17	(1.83)
Trade and other Payables	89.84	(30.36)
Cash generation from Operations	109.05	102.95
Payment of Direct Taxes	(1.23)	(6.17)
Net Cash generated/ (used) - Operating Activities	107.82	96.78
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(5.05)	(390.91)
Purchase of Investment	(37.03)	(3.05)
Sale of Investments	-	-
Sale of Fixed Assets	0.63	4.66
Interest Received	12.91	19.83
Net Cash Generated/ (Used) - Investing Activities	(28.55)	(369.47)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Repayment of Long-term Borrowings	(139.17)	(93.99)
Proceeds from fresh issue of Equity shares	-	24.01
Security Premium received on fresh issue of Equity shares	-	288.14
Redemption of Preferential Shares	-	(310.00)
Proceeds/ (Repayment) of Short-term Borrowings (Net)	149.56	360.50
Finance Cost Paid	(88.21)	(162.07)
Dividend Paid (including Dividend Distribution Tax)	-	-
Net Cash Generated/ (Used) - Financing Activities	(77.83)	106.59
Net Increase/ (Decrease) in Cash and Cash Equivalents	1.45	(166.10)
Add : Opening Cash and Cash Equivalents	48.72	214.82
Closing Cash and Cash Equivalents	50.17	48.72



For NATIONAL OXYGEN LIMITED

G. Saraf

GAJANAND SARAF
Chairman