



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

PHONE : 28555653, Web : www.tntpipes.com CIN : L27110TN1979PLC007887

E-MAIL : purchase@tntpipes.com / sales@tntpipes.com / contact@tntpipes.com / share@tntpipes.com

TNT/2024-25/ 276

14.11.2024

B S E Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street,

Fort, MUMBAI - 400 001

Dear Sirs,

Sub: TAMILNADU STEEL TUBES LTD. - Scrip Code- 513 540

Outcome of 3rd Board of Directors' Meeting 2024-25 held on 14.11.2024

We wish to inform you that the 3rd Board of Directors' Meeting 2024-25 of the Company held this day, the 14th November 2024. The Outcome of Meeting is as follows along with other items as per Agenda.

- 1) The Board of Directors approved the Statement of Un-audited Financial Results for the QE 30.09.2024 along with Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the statement of Un-audited Financial Results along with Auditors' Limited Review Report for that period.
- 2) The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 30.09.2024.
- 3) The Board of Directors reviewed and noted the Statutory Compliances / Renewals - Factory Licence, BIS, Pollution Control Board, etc.
- 4) The Board of Directors reviewed and noted the Quarterly Compliances/filings for the QE 30.09.24 before BSE Listing Centre.
- 5) The Board noted the Confirmation of Shares Transfers & Dematerialization of Shares.
- 6) Authorization to file forms viz. MGT 14, etc. before ROC.

Meeting started 12.30 p.m. and ended at 3.30 p.m. This is for your kind information and record.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.


K SURESH

Company Secretary - cum- Compliance Officer

Encl: a/a



TAMILNADU STEEL TUBES LTD

Regd. Office : No.22, 1st Floor, Wheatcroft Road,
Nungambakkam, Chennai - 600 034

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2024

Rs. in Lakhs

PART I						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	6 months ended	Year Ended
	30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
1 Income from operations						
(a) Net sales/income from operations	1,645.38	2,094.99	1,912.54	3,740.37	3,808.63	7,149.54
(b) Other Income	5.97	1.77	1.68	7.74	11.32	50.07
Total income from operations net	1,651.35	2,096.75	1,914.22	3,748.11	3,819.94	7,199.61
2 Expenses:						
(a) Cost of Raw Material Consumed	1,475.83	1,912.96	1,598.78	3,388.80	3,482.27	6,510.34
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(28.46)	(39.73)	126.76	(68.19)	(45.71)	(97.69)
(d) Employee benefits expense	105.38	109.36	100.45	214.74	201.71	300.28
(e) Depreciation and amortisation expense	7.08	7.04	8.41	14.12	16.77	33.99
(f) Finance costs	11.97	17.38	15.63	29.35	29.48	58.90
(g) Other expenses	73.56	79.65	61.91	153.21	128.30	286.18
Total expenses	1,645.36	2,086.66	1,911.95	3,732.02	3,812.83	7,191.00
3 Profit before Tax (1 - 2)	6.00	10.09	2.27	16.09	7.11	8.61
4 Tax expense						
Tax - Earlier Years	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax	(2.86)	(0.23)	(1.16)	(3.09)	(0.06)	19.72
Total Tax Expense (net)	(2.86)	(0.23)	(1.16)	(3.09)	(0.06)	19.72
5 Profit After Tax (PAT)	3.13	9.86	3.43	13.00	7.17	28.32
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	(5.37)
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	3.13	9.86	3.43	13.00	7.17	22.95
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						412.78
10 Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	0.06	0.19	0.07	0.25	0.14	0.55
(b) Diluted	0.06	0.19	0.07	0.25	0.14	0.55
See accompanying note to the financial results						

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14.11.24. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Ind. Acc. Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI
DATE : 14.11.2024



for TAMILNADU STEEL TUBES LTD.

N SUDHARSAN
Wholtime Director
DIN - 08562284

TAMILNADU STEEL TUBES LTD

Regd. Office : No.22, 1st Floor, Wheatcroft Road,
Nungambakkam, Chennai - 600 034

Standalone Statement of Assets and Liabilities as at 30.09.2024

PART II

Rs. in Lakhs

	PARTICULARS	(1)	(2)
		Unaudited As at 30-Sep-24	Audited As at 31-Mar-24
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	232.95	229.84
	(b) Investment Property	3.55	3.55
	(c) Capital Work-in-Progress	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Deferred Tax Asset	9.90	12.99
	(v) Other financials assets	25.55	26.44
	(g) Other Non-Current Assets	38.74	32.37
	Total Non-Current Assets	310.69	305.19
2	Current Assets		
	(a) Inventories	1334.08	1,444.19
	(b) Financials Assets		
	(i) Investments		
	(ii) Trade Receivables	1,293.81	1,299.07
	(iii) Cash and Cash Equivalents	4.76	28.91
	(iv) Bank balance other than mentioned above	-	-
	(v) Loans	-	-
	(vi) Other financials assets	7.36	7.56
	(c) Other Current Assets	38.90	98.98
	(d) Assets classified as held for sale	-	-
	Total Current Assets	2,678.91	2,878.71
	Total Assets (1+2)	2,989.60	3,183.90
B	EQUITY AND LIABILITIES		
1	(a) Equity Capital	512.48	512.48
	(b) Other Equity	448.74	435.74
	Total Equity	961.22	948.22
2	Liabilities		
	(a) Non Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	58.28	51.20
	- Trade Payable		
	- Other Financial Liabilities		
	(ii) Provisions	82.67	75.10
	(iii) Deferred Tax Liabilities (Net)		
	(iv) Other non-current liabilities	1,322.00	1,320.00
	Total Non-Current Liabilities	1,462.95	1,446.30
	(b) Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	265.08	577.11
	- Trade Payable		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	208.98	94.94
	- Other Financial Liabilities	1.65	1.65
	(ii) Other Current Liabilities	31.23	39.38
	(iii) Provisions	58.50	76.29
	Total Current Liabilities	565.43	789.38
	Total Liabilities	2,028.38	2,235.68
	Total Equity and Liabilities	2,989.60	3,183.90

PLACE : CHENNAI
DATE : 14.11.2024



for TAMILNADU STEEL TUBES LTD.

(Signature)
N SUDHARSAN
DIRECTOR (DIN : 08562284)

Tamil Nadu Steel Tubes Limited

No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Tamilnadu, Chennai - 600034

CIN: L27110TN1979PLC007887

Cash Flow Statement for the Half Year Ended 30th Sept, 2024

Particulars	30-Sep-24	31-Mar-24
Net Profit before Taxation	16.10	8.61
Add:		
Depreciation & Amortisation Expenses	14.11	33.99
Interest Paid	29.35	58.90
Other Comprehensive Income	-	(5.37)
Loss on sale of Fixed Asset	-	0.23
Less:		
Interest received	1.31	1.17
Net Gain/ Loss on disposal of property, plant and equipment	-	19.66
Lease rent received	2.97	5.34
Cash Flow Before Working Capital changes:	55.29	70.18
Adjustment For:		
Changes in Inventories	110.11	99.77
[Increase]/decrease in Trade Receivables	5.26	55.58
[Increase]/decrease Other Financial Assets	0.89	(3.23)
[Increase]/decrease Other Non Current Assets	(6.36)	(7.23)
[Increase]/decrease in Other Current Assets	60.23	(42.80)
[Increase]/decrease in Provisions	7.57	24.00
Increase/[decrease] in Trade Payables	114.03	(110.81)
Increase/[decrease] in Other Current Liabilities	(25.94)	(4.79)
Increase/[decrease] in Other Non Current Liabilities	2.00	-
Less:		
Tax Paid / Provision	-	-
Net Cash Flow From Operating Activities	323.08	80.68
Cash Flow from Investing Activities:		
Interest received	1.31	1.17
Sale of fixed assets	(17.22)	(83.59)
Purchase of Fixed Assets	(17.22)	(89.42)
Lease Rent Received	2.97	5.34
Net Cash flow used in Investing Activities	(12.94)	0.68



For TAMILNADU STEEL TUBES LTD.


DIRECTOR

(990)

Tamil Nadu Steel Tubes Limited

No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Tamilnadu, Chennai - 600034

CIN: L27110TN1979PLC007887

Cash Flow Statement for the Half Year Ended 30th Sept, 2024

Particulars	30-Sep-24	31-Mar-24
Cash Flow from Financing Activities		
Proceed from Long Term Borrowings	7.08	5.64
Proceed from Short Term Borrowings	(312.04)	(4.92)
Interest Paid	(29.35)	(58.90)
	(334.31)	(58.18)
Net Increase/(Decrease) in Cash and Cash Equivalents:		
Opening Balance as at 01st April, 2024	28.91	5.72
Net Cash Flow during the half year ended 30th Sept, 2024	(24.16)	23.18
Closing Balance as at 30th Sept, 2024	4.76	28.91


1. The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

2. Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.

3. Significant cash and cash equivalent balances held by the enterprise are available for use by the company.



For TAMILNADU STEEL TUBES LTD.


DIRECTOR

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended September 30, 2024 of **Tamilnadu Steel Tubes Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Tamilnadu Steel Tubes Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** ("the Company") for the quarter ended 30th September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) – 34, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants
FRN: 011688S

KASI RAJAN
VAIRA
MUTTHU
Digitally signed
by KASI RAJAN
VAIRA MUTTHU
Date: 2024.11.14
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CA Vaira Mutthu K

Partner
M No: 218791

ICAI UDIN: **24218791BKEGBO8981**

Chennai., 14th November 2024.